

ISLA

Manifesto's of Candidates for ISLA Board Election 2019

See listed below the candidates for the 2019 election, followed by their manifesto's.

Ed Oliver
Ueli von Burg
Matthew Chessum
Arnaud Fransioli
Mick Chadwick
Paul Bradford
Jacqueline Waller
Mina Kinsey
Howard Staiano
Stefan Kaiser
Eicke Reneerkens
Mike Huys
Alessandro Cozzani
Phil Winter
Harpreet Bains
Matt Glennon
Ina Budh-Raja
Simon Nottage
Tanja Hauenstein
Poya Bozorgi
Mathew McDermott

eSecLending
Zürcher Kantonalbank
Aberdeen Standard Investments
Société Générale CIB
Aviva
ING
Brown Brothers Harriman
Leonteq Securities AG
Barclays Capital Securities Limited
BlackRock
Union Investment Privatfonds GmbH
KBC
Bank of America Merrill Lynch
Deutsche Bank
J.P.Morgan
Citibank
Bank of New York Mellon
State Street Bank
Credit Suisse (Switzerland) Ltd
Morgan Stanley
Goldman Sachs International

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Name: Ed Oliver

Member Firm: eSecLending

I am a Managing Director responsible for Product Development at eSecLending, an independent third-party securities lending agent. I work on developing new markets and leading eSec's response to new regulatory initiatives such as SFTR and CSDR.

I am pleased to have sat on ISLA's SFTR Steer Co and contributed to ISLA's leadership in responding to ESMA's various consultations. I also am interested in developing new market opportunities in the Middle East and I support ISLA's initiatives in this area.

I am a Board Member of PASLA and look forward to helping the two associations collaborate more closely if I am chosen for the ISLA Board. In my PASLA role, I lead advocacy with regulators and exchanges in South East Asia as Chair of the ASEAN working group.

As a company, eSecLending is committed to working with ISLA and is very supportive of the Board and this opportunity.

Name: Ueli von Burg

Member Firm: Zürcher Kantonalbank

As a board member it has been an honor and a privilege to actively work with the highly professional and motivated ISLA team and board members in recent years, especially in the subcommittees of Communication and Governance. Over those years, ISLA has evolved into a very strong industry association.

At Zürcher Kantonalbank I'm responsible for the short-term liquidity management of the overall bank, the Swiss franc money market, securities lending (principal model), repo and collateral management (incl. OTC Derivative) divisions. We trade bilateral, via electronic platforms, clearinghouses and so on. Therefore, I understand the complexity of the value chain, the processes, market impacts and regulations in the securities business and similar products. I would like to continue my commitment with leadership, drive and enthusiasm to further enhance the perception of ISLA as an important industry organization as a member of the Board, besides representing the Swiss market.

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Name: Matthew Chessum

Member Firm: Aberdeen Standard Investments

ISLA provides an important forum for all market participants to help shape the future of the securities lending and collateral markets. Given the important role that beneficial owners play in this industry, it is essential that the interests of this group continue to be reflected. I have been representing beneficial owners at the Bank of England's Securities Lending committee for some time now and I believe that the upcoming ISLA election offers me an opportunity to strengthen their voice further.

I have worked in the securities lending and collateral markets for a number of years in a number of different roles across the industry. I have also managed the securities lending programme at Aberdeen Standard Investments through significant periods of market consolidation and change. I therefore believe that I have both the experience and knowledge required to make a positive and more importantly unique contribution to the ISLA board.

Name: Arnaud Fransioli

Member Firm: Société Générale CIB

For the last two years, the CEO and the Board of Directors - which I have been a member of – have reshaped the association substantially with:

the capacity of ISLA to represent its members within Financial Institutions

the addition of new staff to address regulatory and tax issues

the quality of conferences and events is attracting renowned speakers

the publication of valuable market reports the launch of a professional-looking, user-friendly new website. The ISLA team can be proud of the work achieved and yet there is more work to do: SFTR, CSDR and EMIR are evolving regulations to be implemented

Digitalization, data management and cost reduction are central topics in members' organizations. ESG is an important theme that will affect our lives and industry

For the above reasons I wish to pursue my contribution to the ISLA board and ask for your trust in a renewed mandate.

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Name: Mick Chadwick

Member Firm: Aviva

I have been an ISLA Board member since 2011 and have previously co-chaired the corporate governance sub-group.

It's important that the ISLA Board continues to reflect the broader membership. This means that asset managers and beneficial owners need to be represented on the Board alongside the 'usual suspects' (the big custodians and prime brokers). This is especially so given that a key role for ISLA will remain its ongoing advocacy with policymakers and regulators- it's important that any such advocacy cannot be misconstrued as simply special pleading on behalf of the banking sector. Part of ISLA's advocacy effort is to stress the importance of the securities lending industry as part of the broader securities settlement and collateral management landscape. With over 30 years' industry experience across both fixed income and equity finance, as both a borrower and a lender, I feel well qualified to participate in this broader debate.

Name: Paul Bradford

Member Firm: ING

I have thoroughly enjoyed being part of the board over the last two years and am very keen to continue. I think that it is key to have some continuity given the nature of the important issues and items we have been involved in, most of which are ongoing.

The next board term will see unprecedented change for our industry in the shape of various well known regulatory requirements, but also sees us move towards a Common Domain Model and the associated areas such as smart contracts, blockchain settlement etc., something that I deem to be hugely important for the health and future of our industry.

I have been involved with ISLA in these areas from the beginning and would love to continue that work alongside the fantastic team that are now in place. I will continue to offer an honest and pragmatic view on behalf of the borrowers.

ISLA

Name: Jacqueline Waller

Member Firm: Brown Brothers Harriman

Based in London and Head of SL Relationship Management EMEA at Brown Brothers Harriman, I have over 20 years of securities lending experience including portfolio management of cash collateral vehicles, business development and relationship management. BBH serves as an agent lender to some of the industry's largest asset managers.

My past involvement with the ISLA UCITS Working Group initiative alongside my existing client base enables me to be well placed to represent this segment of the beneficial owner community as the industry evolves to meet new challenges and opportunities. I believe that BBH's commitment to the industry, our existing presence on the RMA Securities Lending Council and PASLA Board and my experience would benefit the ISLA Board and I would be a committed member if elected

Name: Mina Kinsey

Member Firm: Leonteq Securities AG

I would like to join the ISLA board of directors as I believe I have unique experiences within the Securities finance industry which would be helpful to support and push the industry forward. Having spent the first part of my career within Trade support, Collateral management & Tax operations gave me a great understanding of the importance of operational risk and operational efficiencies and regulations.

In 2012 I moved from banking to Fintech where I worked within sale. My 5 years within Fintech as given me an opportunity to build my network globally both within the sell side and buy side and enhance my understanding of the challenges and importance of data quality, technology and regulations. Heading the Treasury & Securities finance desk at Leonteq Securities based in Zurich I have extensive exposure to domestic and international regulations and solving the day to day challenges most desk face today.

ISLA

Name: Howard Staiano

Member Firm: Barclays Capital Securities Limited

Mr. Staiano is a Director in the Barclays Equity Financing and Prime Services Business, having over 15 years of experience in the industry. He is the Barclays FMFR at ISLA, and the nominated Barclays representative on the AFME Prime committee. Howard has a tremendous amount of relevant experience pursuing advocacy on behalf of the industry, or Barclays, directly with European and national competent authorities, such as ESMA, FCA, BaFin, AMF. Additionally, Howard was an 'expert' witness for Barclays in its successful Part VII application to the UK high court, dealing directly with all the financing components.

Howard serves as the accountable executive for managing the adoption and the impact of Brexit, Un-Cleared Margin and SFTR on the Equity Financing business at Barclays.

Howard has extensive board experience, serving as a board member for 9 different Barclays entities supporting the activities of the Markets businesses at the firm.

Name: Stefan Kaiser

Member Firm: BlackRock

In times where regulation, technology and investor behaviors force our industry to evolve, continued dialogue with all key stakeholders ranging from regulators to end-investors on the benefits of Securities Lending is paramount. In my role at BlackRock (I am responsible for EMEA & APAC clients), I engage with clients across all segments and regulators on securities lending related matters. One of the things that I learned from this is that if we find the right language for each audience, there is strong support for all the positive contributions Securities Lending makes. I would like to partner with the new board and the ISLA team on continuing to drive understanding of our industry further. Prior to joining BlackRock's Global Lending and Liquidity Group 14 years ago, I worked for a bank in a variety of positions, including M&A, Corporate Banking, Investor Relations and Asset Management in London, Shanghai, Frankfurt and Singapore

ISLA

Name: Eicke Reneerkens

Member Firm: Union Investment Privatfonds GmbH

I was privileged to serve the last two years as a board member for ISLA. The current board has helped ISLA to become even more into a strong and widely heard organisation that is well known and respected among regulators, market participants and other industry bodies. And I think we're not done. With SFT-R and CSDR coming into effect in 2020 and potentially more regulation to come we need a strong organisation to support market participants and regulators. A well-diversified board plays a critical role in supporting the organisation and setting the tone for the next years. For the above reasons I would like to ask for your support and confidence and kindly request for your vote. Union Investment is one of the leading German fund managers with assets under management of more than 350 billion euros. We act as a professional asset management partner to retail and institutional investors serving them in their very best interest.

Name: Mike Huys

Member Firm: KBC

I'm Mike Huys, Global Head of Securities Lending & Borrowing at KBC in Belgium, hereby presenting my candidacy for board membership of the ISLA.

I can show more than 10 years of experience in the industry on both supply and demand side. Belgians are also well known for their resourcefulness and art of compromise, even when facing great difficulties. From our Brussels office, we enjoy the benefits of a centralized geographical position, being close to almost every European governing body of note.

If elected, I would aim to:- increase awareness of the substantial benefits the industry has to offer within a changing regulatory landscape. - promote the ISLA's regulation and policies by advocating for a closer collaboration and constructive dialogue with regulatory bodies across EU-member states and beyond.

Thank you for considering my candidacy and please reach out to me with your questions or thoughts at mike.huys@kbcsecurities.be – www.kbcsecurities.com,

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Name: Alessandro Cozzani

Member Firm: Bank of America Merrill Lynch

MD, Head of Equity Funding. BAML 6 years, Citigroup 3 years and Morgan Stanley 7 years trading equity and fixed income.

Having served on the Board for the past two years, I feel like I have still more to contribute.

During my tenure, ISLA has changed for the better in many ways. The team is stronger and more organized than ever, ready to deliver on large initiatives (SFTR, CSDR) as well as focusing on the future of lending and how to source liquidity for new markets. ISLA is even more present and recognized across the market due to our digital push (new website and coordinated presence on social media). Finally, we are partnering more with other associations (ICMA, PASLA) to bring more benefits to our members.

As the financing landscape continues to evolve, I pledge to continue to steer our association through some tough changes as well as new opportunities.

Name: Phil Winter

Member Firm: Deutsche Bank

It has been a privilege to be a board member since 2017, actively serving the association in a number of ways during a positive period of change. As a member of the Finance Committee, I have contributed towards the association getting onto a sounder financial footing. I'm a founding member of the ISLA working group looking at the digitalisation of our industry and the potential creation of a Common Domain Model. I've made an active contribution to both CSDR and SFTR, have spoken at the main ISLA conference, the post-trade event and represented the board at multiple engagements. During my career, I've held a number of wide-ranging roles within Securities Finance across London, Tokyo, and Hong Kong. This has given me a broad working knowledge of international Securities Lending markets and enabled me to forge good relationships with a variety of market participants throughout the global Securities Finance community.

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Name: Harpreet Bains

Member Firm: J.P.Morgan

As Global Head of the Agency Lending Product at JP Morgan, I would welcome the opportunity to bring my professional expertise alongside my firms' resources to the ISLA boardroom to help serve, grow and promote the Securities Financing community. As a market leading diversified global bank, my voice will represent views as an agent lender, a prime broker and a collateral manager.

I believe that my deep knowledge and active participation in the industry, overlaid with my strong product development background, encompassing regulatory, tax, legal and change management experience gained from a career spanning 20 years at JPMorgan, positions me in good stead to help steer the ISLA community through the evolving, increasingly complex landscape. Importantly, I can be trusted to do so with passion, energy and on ongoing commitment to diversity and inclusivity.

Name: Matt Glennon

Member Firm: Citibank

I have spent over twenty years with Citi and was recently appointed EMEA Head of Equity Lending for Citibank Agency moving across from my previous role of EMEA Head of Supply Trading for Citigroup Global Markets LTD. During my time at Citi I have held positions across Operations, Fixed Income and Equity Finance. I believe that the regulatory landscape ahead of us gives our industry a unique opportunity to lead and drive change as well as innovate. I believe that our industry has been slow to address poor processes and inefficient procedures across the trading lifecycle but that the current challenges of SFTR and CSDR are finally forcing us all to address these. I feel that I have the relevant experience and energy to be of value to the ISLA board and our member firms, helping drive change across the market.

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Name: Ina Budh-Raja

Member Firm: Bank of New York Mellon

With 20+ years' experience as a Securities Finance lawyer and business roles covering regulatory affairs and product strategy, spanning agency lending, principal borrow, collateral management, reinvestment, I have a holistic appreciation of market drivers impacting the Securities Finance value chain. Leveraging knowledge of legal and regulatory frameworks, I am active in industry working groups and advocacy initiatives addressing market challenges.

As this industry progresses through unprecedented evolution, a diverse skillset at ISLA Board level is critical. I am committed to collaborating to drive ISLA's strategy serving the industry; to influence positive outcomes through advocacy for buy- and sell-side market participants; to provide challenge, enhance governance and promote best practice, building credibility, minimising regulatory & reputational risk, for the Securities Finance market. I bring a focus on broader Financial Services culture change, currently involved in several diversity projects (FCA Culturesprint, Women in Securities Finance, 100 Women in Finance, 30%Club).

Name: Simon Nottage

Member Firm: State Street Bank and Trust Company

Driven, energetic and innovative managing director with over 15 years of experience across a broad range of roles within Securities Finance, Prime Brokerage cash and synthetic businesses. Currently, the European Head of Securities Finance Product Management, covering a varied range of securities finance business across product development, regulatory change, and technology implementation. I am commercially minded with a strong technical knowledge of key regulations and understanding and experience of how these directly impact the securities finance market and broader global markets environment. The securities finance market has to be responsive to the global environment through innovation in products and integration of platforms and technology proving solutions to various market participants.

I would be committed and excited by such an opportunity to add value and direct strategic change across the industry through such a position within ISLA.

ISLA

Name: Tanja Hauenstein

Member Firm: Credit Suisse (Switzerland) Ltd

I have worked in the Securities finance business for over 20 years, mandated to lead the product across asset classes, covering both Securities Lending and Repo as a principal lender. The breadth of my role adds diversity to the ISLA board. Especially as my experience covers a wide range of client types across global jurisdictions and regulations, with a Swiss focus from a globally active investment bank.

Throughout my career I have been in close contact with ISLA and I would look forward to increasing my contribution and share my experience delivering the next cycle of the business regulations and developments.

Name: Poya Bozorgi

Member Firm: Morgan Stanley

Poya Bozorgi is an Executive Director & Head of Flow Trading within Securities Lending for Morgan Stanley, based in London. Poya started his career at M&G Investments' agency lending division in 2003 and has since held senior trading positions at Société Générale and Goldman Sachs. From 2013-2017, Poya held the position of Head of Equity Finance EMEA at Macquarie. Poya has extensive experience in both traditional SFT and derivative products, as well as having worked across post trade and technology through a period of significant regulatory change. He has experience across both the agency lending and broker-dealer segments and has the benefit of having worked for a number of international institutions. Poya holds a Master's degree from the University of Nottingham in Chemical Engineering. Poya would very much like to bring the support of his firm, his position and his personal experience to help ISLA and its members.

ISLA

Name: Mathew McDermott

Member Firm: Goldman Sachs International

Having previously been on the board of ISLA I recognise the opportunity it presents to help shape the Securities Finance market, be that considering the impact of certain regulations or embracing structural and technological innovations. With my global role, i offer a broad perspective covering all facets of the Securities Lending and repo markets across most geographies with involvement/oversight across many of the key factors impacting our market – technological development, collateral management, breadth of client/institutional dialogue and improvement of liquidity and capital efficiency through structural innovation and development of new/existing markets. With the weight of GS behind, I can offer ISLA a broad perspective across the principal and agent lending businesses as well as leverage the expertise of our government affairs, executive office and much more. Thank you for your consideration