Ambrell Conflict Minerals Policy

In 2012, the U.S. Securities and Exchange Commission (the "SEC") issued its final rule under Section 1502 of the 2010 Dodd-Frank Wall Street Reform and Consumer Protection Act (the "Conflict Minerals Rule"). This rule imposes new disclosure and related supply chain due diligence requirements for public companies regarding their use of "Conflict Minerals" in products they manufacture or contract to manufacture. The goal of this new rule is to curb the violent conflict and human rights abuses in the Democratic Republic of the Congo ("DRC") and adjoining countries that are being financed in part by the exploitation and trade of Conflict Minerals from that region.

The Conflict Minerals Rule defines "Conflict Minerals" as tin, tantalum, tungsten and gold (commonly referred to as "3TG"). These minerals are common in electronic components and manufacturing processes and are critical to the operation and reliability of those products. Ambrell, being a global provider of induction heating equipment and accessories, uses these Conflict Minerals in the manufacturing of its products.

While Ambrell is not directly subject to the Conflict Minerals Rule, we are dedicated to operating in a socially responsible manner. We also understand many of our customers are subject to the SEC rule and therefore we are fully committed to helping them ensure compliance. As such, Ambrell has undertaken a company-wide policy and program to identify any of its suppliers who source Conflict Minerals from the DRC region. To help drive compliance, we expect our suppliers to partner with us in this endeavor, regardless of whether or not they are subject to the Conflict Minerals Rule, by providing us with all necessary declarations. We also expect our suppliers to pass this requirement on to their supply chain to determine the source of any Conflict Minerals used in components provided to us or on our behalf. Because Ambrell deals with a vast number of suppliers across multiple tiers of the supply chain, the process of mapping our end-to-end supply of Conflict Materials is quite onerous. However, Ambrell is committed to this effort and should we discover at any time that any of our suppliers are sourcing materials from conflict sources within the DRC region, Ambrell will work with the supplier to end this practice. If the supplier refuses to eliminate non-compliant Conflict Minerals from their supply chain, Ambrell will work diligently to identify and partner with an alternative supplier that can certify their compliance to the Conflict Minerals Rule.

If you have any questions regarding Ambrell's Policy on Conflict Minerals, please contact us at info@ambrell.com.