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New York State Comptroller Thomas DiNapoli Visits Ambrell *Announced the state's investment through the In-State Private Equity Program*

Scottsville, NY — Ambrell, a leading manufacturer of induction heating solutions, hosted New York State Comptroller Thomas DiNapoli at its Scottsville, NY headquarters and manufacturing facility today. During the visit, the comptroller announced that the state invested in Ambrell through the In-State Private Equity Program via Graycliff Partners.

The In-State Private Equity Program is a means of funding the state's pension fund through investing in growing New York State businesses. The selection process is rigorous, as less than 1% of interested companies are selected. Ambrell was selected because of its storied history, strong management and employees, and the growth potential of the business.

During the comptroller's presentation, he highlighted Ambrell's innovative equipment, strong workforce and the significant amount – over 50% -- of equipment exported internationally from Scottsville, NY. Additionally, he discussed the In-State Private Equity Program's strong track record of selecting successful companies, and how such investments can propel companies to even greater growth in the future. Ambrell's CEO, Richard Rosenbloom, echoed his sentiments regarding the company's strong workforce and considerable growth potential. He thanked employees both in the building and around the globe.

"Ambrell has enjoyed considerable worldwide sales growth due to the innovation and hard work of our employees," said Richard Rosenbloom, chief executive officer, Ambrell. "Thanks to the recent investment made by the In-State Private Equity Program through Graycliff Partners, we are positioned to accelerate our growth and expand our worldwide market share."

To learn more about Ambrell, visit www.ambrell.com or call +1 585-889-9000.

About Ambrell

Since 1986, Ambrell has been a leading manufacturer of induction heating systems. Products are CE certified and manufactured in an ISO9001:2008 certified facility to ensure the highest quality equipment. With a focus on superior heating solutions and service with a prompt response, prospective customers can leverage its Applications Lab to ensure

systems are built to their heating requirements, and then rely on superior support throughout their relationship with Ambrell. Ambrell has installed over 10,000 systems in more than 50 countries and is an Ameritherm company. For more information visit www.ambrell.com or call **+1 585-889-9000**.

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