

Christchurch Market Watch.

Bringing you the latest news, facts and figures specific to your local market.

What's been happening in Christchurch?

Christchurch Metro Overview - of April 2018

While there's plenty of noise in about changes in the real estate market, the latest figures from Harcourts NZ for Christchurch show a market that is, in fact returning to steadier, more sustainable levels.

Written sales for the city were down 0.9% in April when compared to the same period in 2017, while the average house price dropped slightly, by 5.87% to \$517,034.

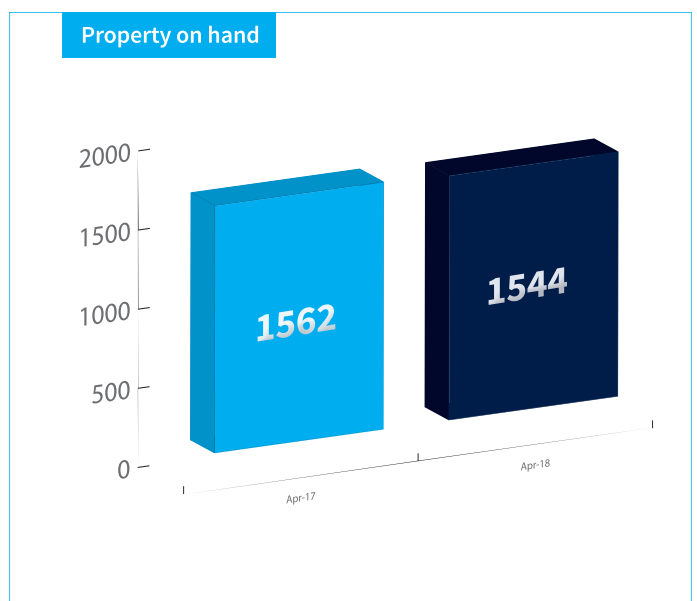
Harcourts CEO Chris Kennedy says the latest figures represent a steady period in Christchurch's real estate landscape. "I think things seem quite settled, and we are seeing trends such as first-home buyers coming into the market again which is encouraging for the growth and future of Christchurch as a whole."

"I'd advise those who are thinking about buying to go ahead and do it, and sellers to be confident there is a good number of buyers out there. Making sure you have a good sales consultant at your side to make the connections you need is key to your success."

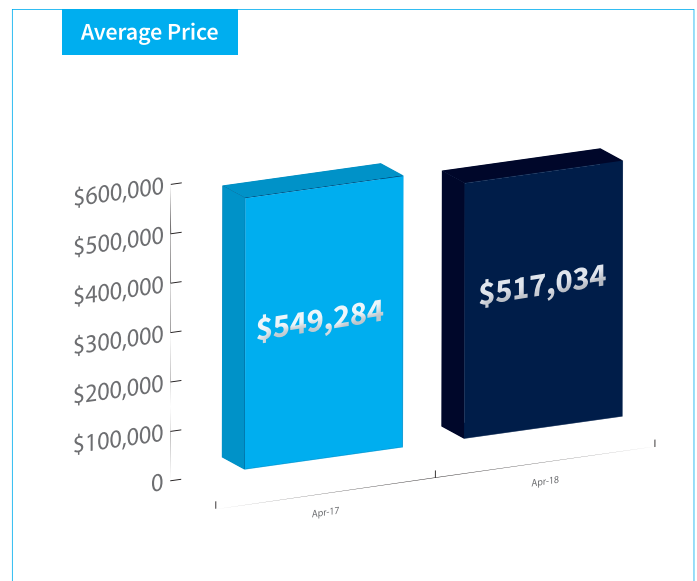
For further comment contact:

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Property on hand in Christchurch year to date



Average price in Christchurch year to date



Compared to last year	Apr 2018	Apr 2017	% Change
Total listings	430	439.5	-2.16
New auctions	142	154	-7.79
Property on hand	1544	1562	-1.15
Written sales	404	400	-0.01
Average sale price	\$517,034	\$549,284	-5.87

*Based on residential only figures