

# Auckland Market Watch.

Bringing you the latest news, facts and figures specific to your local market.

## What's been happening in Auckland?

### Auckland Overview - June 2018

The average house price in Auckland was \$923,348 in June 2018, a decrease of 5.14% when compared to the same period last year. This decrease has been expected by many people for several months and so with the poor weather in June, is not going to be surprising news.

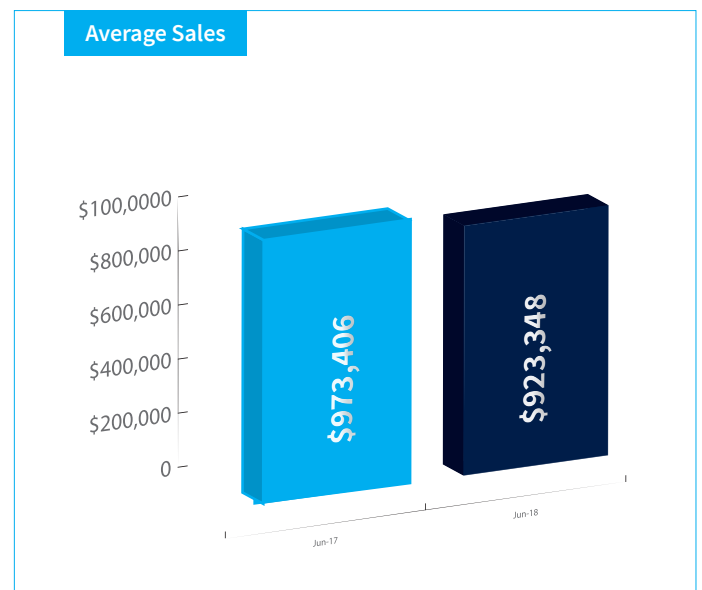
The cooler weather is an opportunity to get ahead of the rest of the market who are waiting until Spring to list their property for sale. It could pay to remember that buyers who are in the market this time of year and season, all have a reason to be out there.

Harcourts CEO Chris Kennedy says "there are still plenty of buyers in the Auckland market. The demand for new homes hasn't just disappeared because the temperature has dropped. The buyers are simply not seeing the listings come through in the numbers they had previously in 2018, so don't miss out on an opportunity for a sale by holding off."

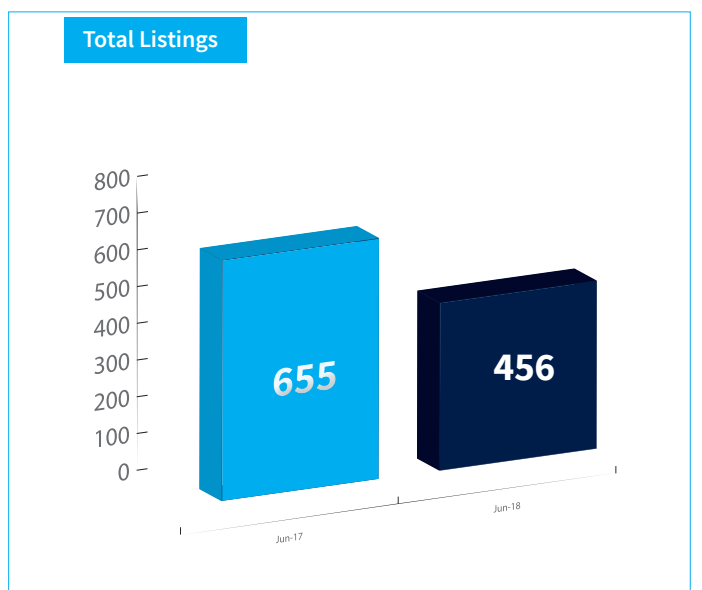
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### Average sales price in Auckland year to date



### Total listings for Auckland year to date



Compared to last year			
	June 2018	June 2017	% Change
Total listings	456	655	-30.38%
New auctions	131	212	-30.21%
Property on hand	1650	1856	-11.10%
Written sales	398	434	-8.29%
Average sale price	923,348	973,406	-5.14%

\*Based on residential only figures