

Christchurch Market Watch.

Bringing you the latest news, facts and figures specific to your local market.

What's been happening in Christchurch?

Christchurch Metro Overview - of June 2018

In the current Christchurch housing climate, we are now seeing the slight downturn that many had been expecting. The results across the country are not surprising, as we experienced particularly bad weather in June.

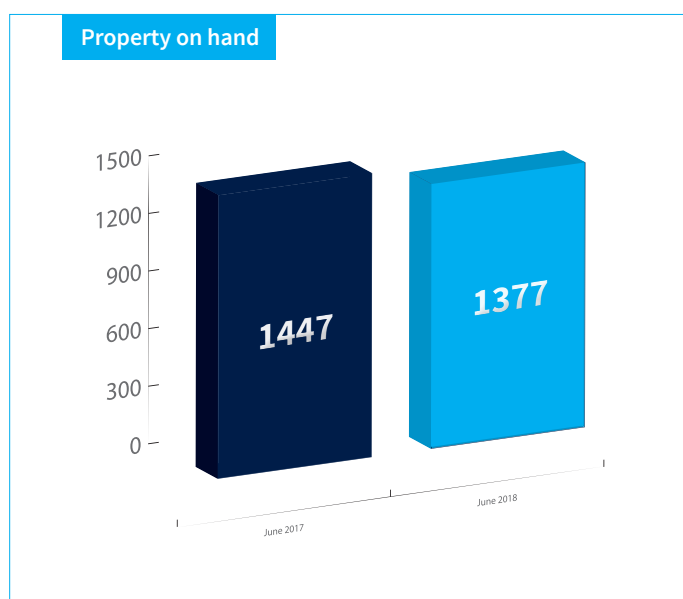
We have seen the average house price in Christchurch city increase on the same period in 2017 with the June 2018 average sitting at \$553,419 and the rate of sales in the city has slowed marginally against the same period last year, from 378 to 375, a small 0.79% decrease.

With listings only back 4.48% on June 2017, to now sit at 396 verses 379, there is still optimism that listings will come through in the colder months.

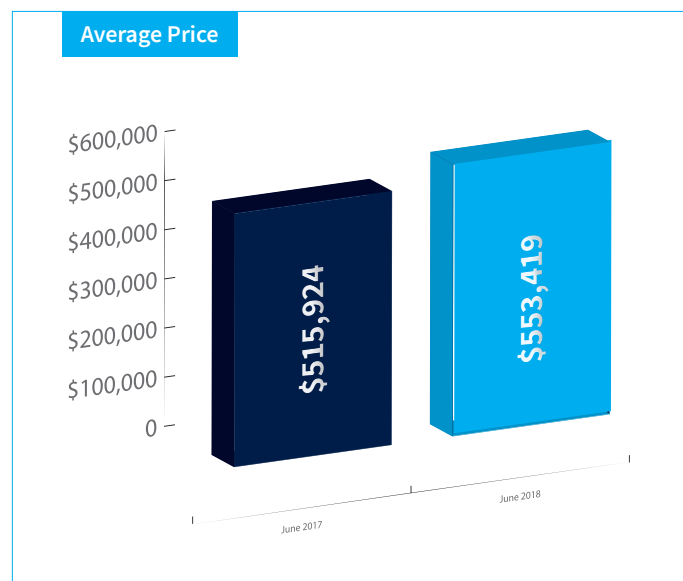
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Property on hand in Christchurch year to date



Average price in Christchurch year to date



Compared to last year	June 2018	June 2017	% Change
Total listings	396	379	-4.48%
New auctions	105	148	-29.1%
Property on hand	1377	1447	-4.83%
Written sales	375	378	-0.79%
Average sale price	\$553,419	\$515,924	7.27%

*Based on residential only figures