

# Auckland Market Watch.

Bringing you the latest news, facts and figures specific to your local market.

## What's been happening in Auckland?

### Auckland Overview - July 2018

Winter lost its bite in July as we enjoyed warmer days than anticipated. What's also been clear is the increase of new listings in the city which were up by an impressive 37.29% compared to last year, from 472 to 648.

Auctions too have seen a notable increase of 21.81%. This is a positive sign that auctions remain as a valid and trusted way for properties to be sold. Harcourts have some of New Zealand's best auctioneers so selling with us via auction is a great way to give yourself the edge when it comes to selling your property.

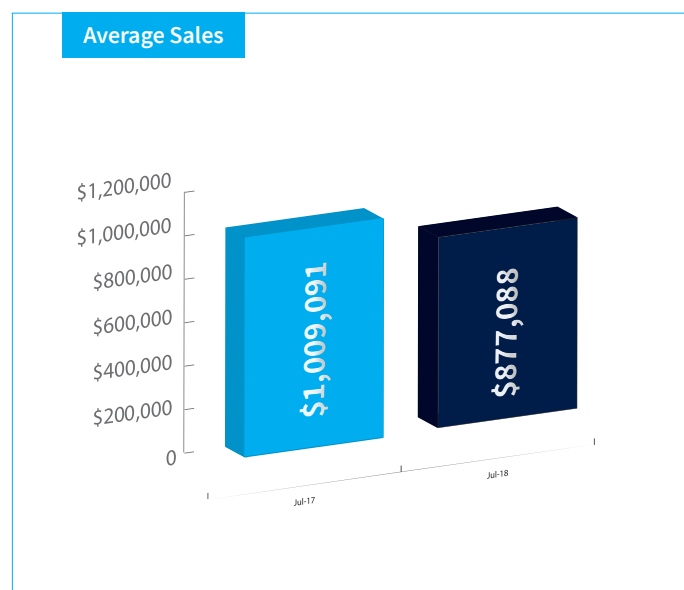
The average house price in Auckland was \$877,088 in June 2018, a decrease of 13.08% when compared to the same period last year.

Harcourts CEO Chris Kennedy says 'Looking at the results as a whole, I'm optimistic about the market coming into the tail end of winter. Our consultants are putting in some great work to bring listings to the market so that Aucklanders can enjoy choice when they go out in search of the home which will be the right choice for the next stage of their lives.'

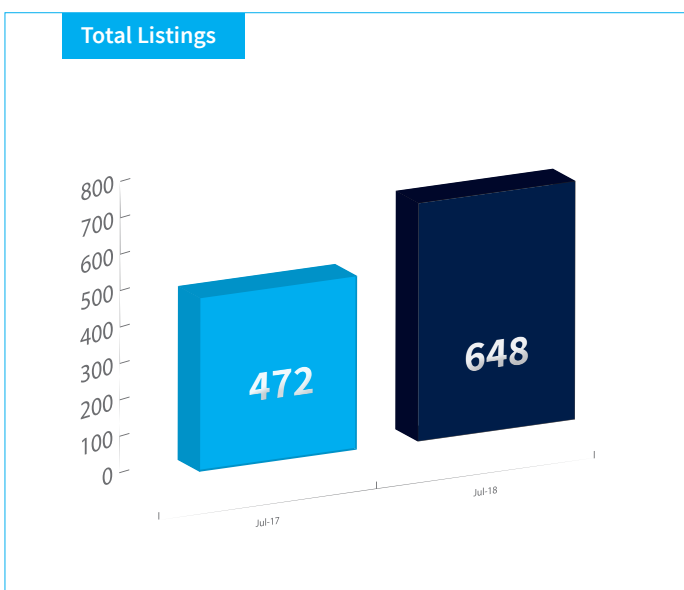
#### For further comment contact:

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### Average sales price in Auckland year to date



### Total listings for Auckland year to date



#### Compared to last year

	July 2018	July 2017	% Change
Total listings	648	472	37.29%
New auctions	184	151	21.81%
Property on hand	1,575	1,714	-8.11%
Written sales	397	417	-4.80%
Average sale price	877,088	1,009,091	-13.08%

\*Based on residential only figures