

Christchurch Market Watch.

Bringing you the latest news, facts and figures specific to your local market.

What's been happening in Christchurch?

Christchurch Metro Overview - July 2018

The Christchurch city market is remaining true to what we have been saying for a few months, in that it remains steady.

We are seeing uplifts across the board from this time last year and impressive increases in several key areas. One key measure is that auctions are on the rise from July 2017 by 42.2%.

The average house price has increased 13.8% on the same period in 2017 with the July 2018 average sitting at \$555,772.

Listings are up an impressive 30% on the July 2017 figure, from 339-441. This is undoubtedly due in part to the hard work the dedicated Harcourts sales consultants in Christchurch have put in to bring these properties to market.

Harcourts CEO Chris Kennedy says, 'it's pleasing to see that with the new listings coming through that auctions are still seen as a great way for vendors to get the results they want from their sale. Harcourts has some of New Zealand's best auctioneers and we are proud to see them work hard for kiwis buying and selling their homes.'

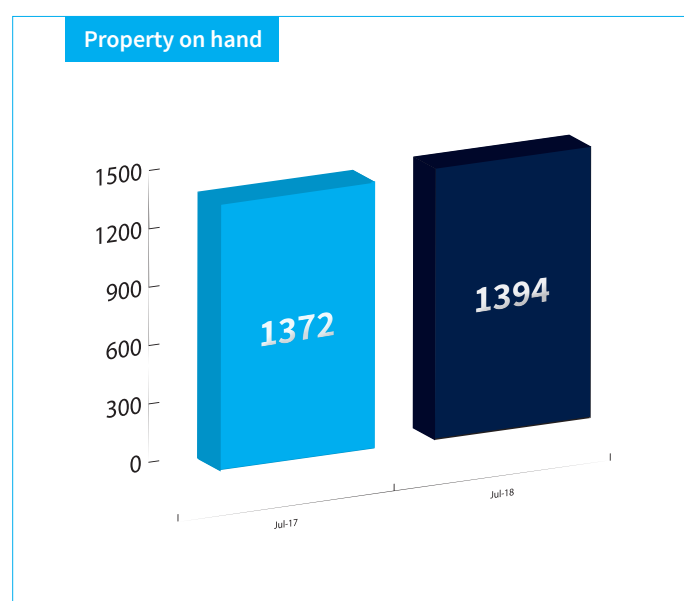
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Compared to last year	July 2018	July 2017	% Change
Total listings	441	339	30%
New auctions	138	97	42.2%
Property on hand	1394	1372	1.6%
Written sales	396	370	7.0%
Average sale price	\$555,772	\$488,083	13.8%

*Based on residential only figures

Property on hand in Christchurch year to date



Average price in Christchurch year to date

