

# South Island Market Watch.

Bringing you the latest news, facts and figures specific to your local market.

## What's been happening in the South Island?

### South Island Overview - July 2018

The market across the rural South Island of New Zealand is showing some encouraging results across the board.

The average house price has increased by around \$48K (12.6%) on the same period in 2017 with the July 2018 average sitting at \$429,234.

We are seeing uplifts across the board from this time last year and impressive increases in several key areas. One key measure is that we see great confidence in using auctions as a method for sale.

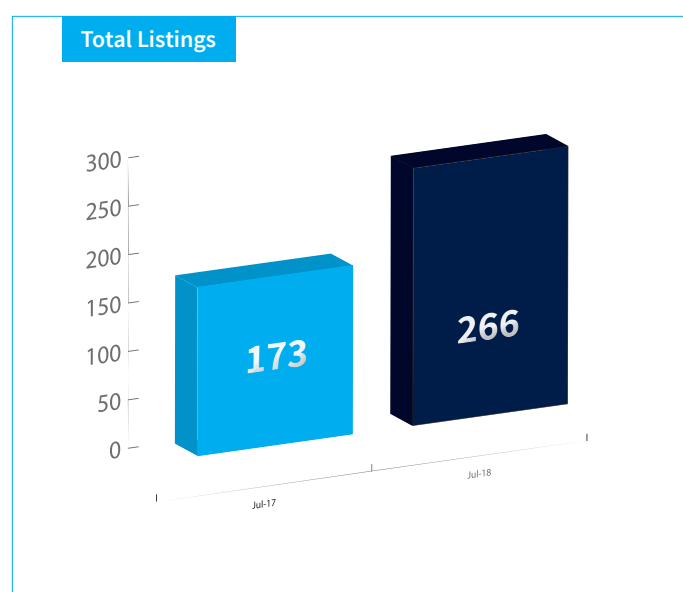
Harcourts CEO Chris Kennedy says, "It's evident that our sales consultants across the region are putting in the hard work required to get the properties to market throughout winter. There is a leap of 53.8% from July 2017 v July 2018 figures."

### For further comment contact:

Chris Kennedy  
CEO, Harcourts NZ  
Ph: 027 433 5828

Joan Penny  
Communications Manager, Harcourts NZ  
Ph: 027 523 7044

### Total listings year to date



### Average sale price year to date



### Compared to last year

	July 2018	July 2017	% Change
Total listings	266	173	53.8%
New Auctions	28	11	154.5%
Property on Hand	890	891	-0.1%
Written Sales	190	162	17.2%
Average Sale Price	\$429,234	\$381,333	12.6%

\*Based on residential only figures