

Christchurch Market Watch.

Bringing you the latest news, facts and figures specific to your local market.

What's been happening in Christchurch?

Christchurch Metro Overview - August 2018

Christchurch remains true to its word and shows a steady market in most key measures for August 2018.

New auctions hold firm at a 1.38% increase on 2017 figures with an increase of 147 from 145.

The average house price has increased 0.63% on the same period in 2017 with the August 2018 average sitting at \$527,483.

With listings showing a downward turn of 7.8% from August 2017, there is hope that incoming spring months will support this area to increase soon.

Harcourts CEO Chris Kennedy, "Christchurch remains one of the steadier markets in New Zealand, which will make Cantabrians proud. Overall the market is showing some encouraging results".

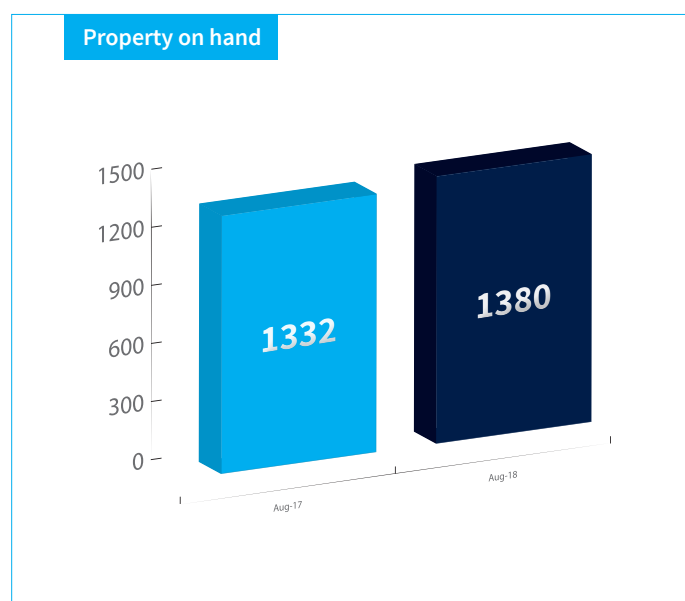
"I think spring will herald a trend of people listing after a wait for the weather to improve

For further comment contact:

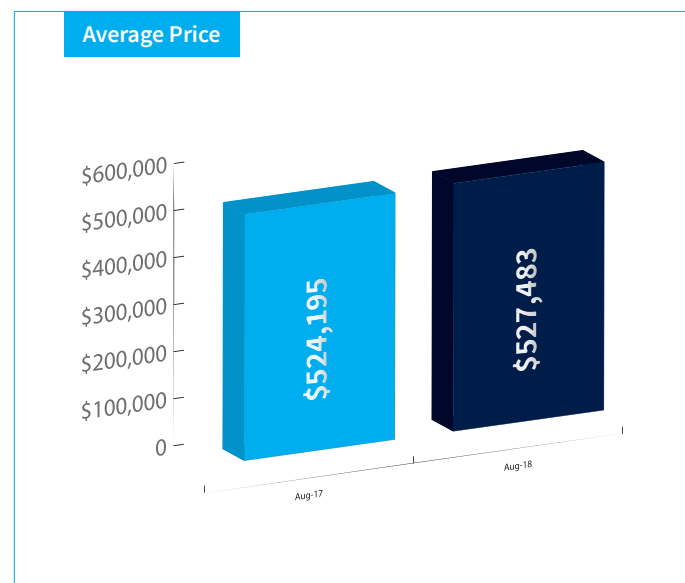
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Property on hand in Christchurch year to date



Average price in Christchurch year to date



Compared to last year	Aug 2018	Aug 2017	% Change
Total listings	425	461	-7.8%
New auctions	147	145	1.38%
Property on hand	1380	1332	3.6%
Written sales	294	298	-1.34%
Average sale price	\$527,483	\$524,195	0.63%

*Based on residential only figures