

# South Island Market Watch.

Bringing you the [latest news, facts and figures](#) specific to your local market.

## What's been happening in the South Island?

### South Island Overview - August 2018

Listings are still on the increase in the market across the South Island increasing from 219-278 (26.9%) for the August 2017 v August 2018 period.

Auctions remain a strong choice for Harcourts customers who are continuing to see the benefit in choosing this method of sale with a 15.8% increase on last year.

Sales have decreased slightly by 1.76% while the average sale price has gone back by 3.27% from the same term in 2017.

Harcourts CEO Chris Kennedy, "the provincial South Island remains the most affordable parts of New Zealand to live in, with the average price sitting at under \$400,000 and the market is showing some encouraging results across the board".

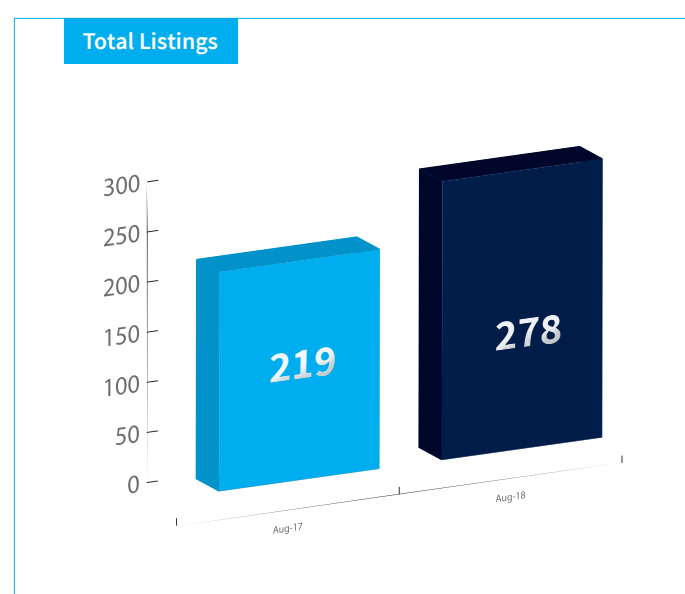
"It is also undeniable that there has been a general slowing in the housing market across New Zealand. I think we are going to see an upturn shortly as buyers return to the market – due to the lower points that the market has reached in the past few months and with spring heralding a trend of people listing after a wait for the weather to improve".

#### For further comment contact:

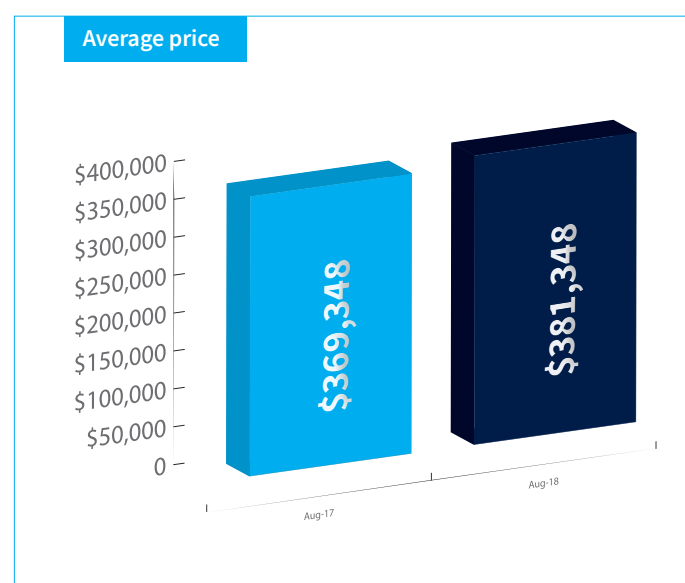
Chris Kennedy  
CEO, Harcourts NZ  
Ph: 027 433 5828

Joan Penny  
Communications Manager, Harcourts NZ  
Ph: 027 523 7044

### Total listings year to date



### Average sale price year to date



#### Compared to last year

	Aug 2018	Aug 2017	% Change
Total listings	278	219	26.9%
New Auctions	22	19	15.8%
Property on Hand	925	857	7.9%
Written Sales	167	170	-1.76%
Average Sale Price	\$381,348	\$369,267	3.27%

\*Based on residential only figures