

Auckland Market Watch.

Bringing you the latest news, facts and figures specific to your local market.

What's been happening in Auckland?

Auckland Overview - September 2018

Figures reported for September 2018 have made for interesting reading.

Although statistics are down across the board with the exception of the average sale price which has seen an increase of 8.69% from \$936,217 in September 2017 to \$1,017,551 in September 2018.

Total listings are back 3.26% on the same period last year, 652 in September 2018 v 674 in September 2017, while auctions have also dipped by 7.43% to fall back from 242 to 224 on 2017 statistics.

Harcourts NZ CEO Chris Kennedy says, "it would be fair to say that the slower level of listings in August 2018 has had an impact of September's figures.

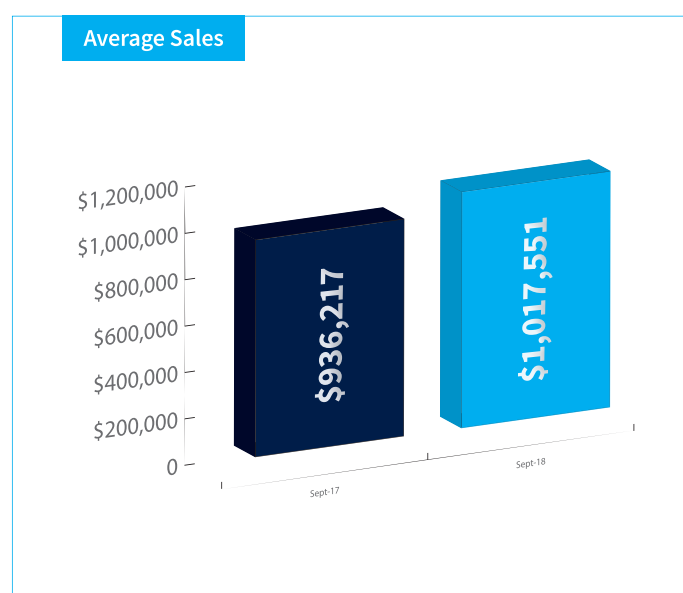
With the change of season and daylight savings, I am optimistic that the market will pick up in the coming months".

For further comment contact:

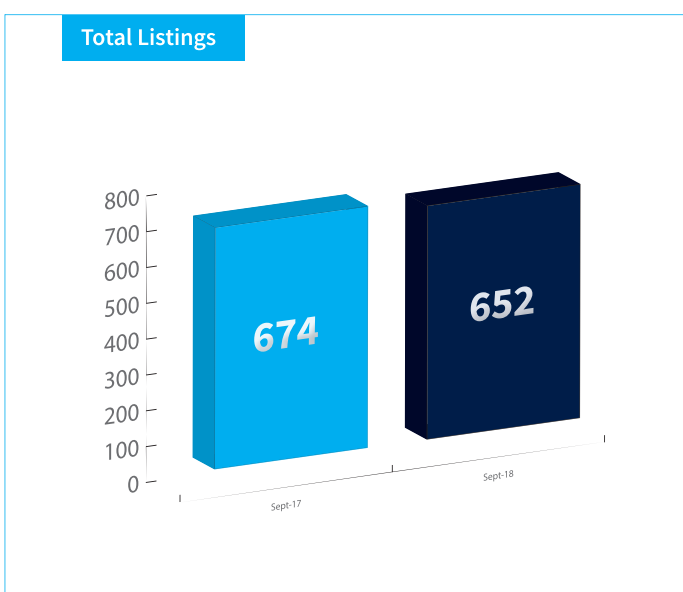
Chris Kennedy
CEO, Harcourts NZ
Ph: 027 433 5828

Joan Penny
Communications Manager, Harcourts NZ
Ph: 027 523 7044

Average sales price in Auckland year to date



Total Listings for Auckland year to date



Compared to last year	Sept 2018	Sept 2017	% Change
Total listings	652	674	-3.26%
New auctions	224	242	-7.43%
Property on hand	1,635	1,658	-1.39%
Written sales	425	444	-4.28%
Average sale price	1,017,551	936,217	8.69%

*Based on residential only figures