

Christchurch Market Watch.

Bringing you the [latest news, facts and figures](#) specific to your local market.

What's been happening in Christchurch?

Christchurch Metro Overview - September 2018

Christchurch again hasn't reflected what is happening across the country with the residential market remaining steady; which is an encouraging sign.

[New listings are up 5.87% on the same period for 2017 with an increase from 460 to 487 in September 2018.](#)

New auctions are back by 8.08% from 198 to 182, but with sales up an impressive 12.7% from 340 to 414 when we measure September 2017 against September 2018, this paints a mainly positive picture.

[The average house price has increased from \\$504,176 in September 2017 to \\$525,452 in September 2018 which is an uplift of 4.22%.](#)

Harcourts CEO Chris Kennedy, "I am pleased to see encouraging results mostly across the board for Christchurch. This will be something the city can feel encouraged about.

[With the change of season and daylight savings, I am optimistic that the market will continue to rise in the coming months".](#)

For further comment contact:

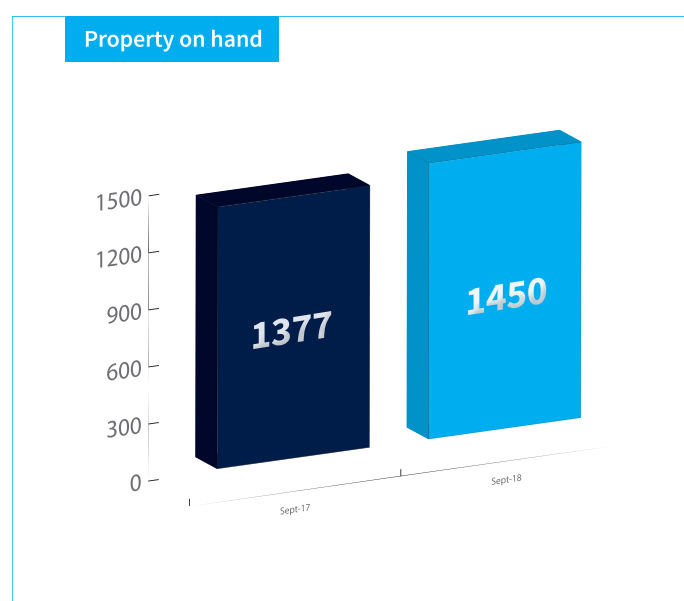
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Compared to last year	Sept 2018	Sept 2017	% Change
Total listings	487	460	5.87%
New auctions	182	198	-8.08%
Property on hand	1450	1377	5.30%
Written sales	414	340	21.7%
Average sale price	\$525,452	\$504,176	4.22%

*Based on residential only figures

Property on hand in Christchurch year to date



Average price in Christchurch year to date

