

Christchurch Market Watch.

Bringing you the [latest news, facts and figures](#) specific to your local market.

What's been happening in Christchurch?

Christchurch Metro Overview – October 2018

Christchurch continues to develop its own trends in the residential housing market.

The average house price has increased from \$513,691 in October 2017 to \$566,466 in October 2018 which is an uplift of 10.27%.

New listings are up 5.16% on the same period for 2017 with an increase from 562 to 591 in October 2018.

Written sales are up an impressive 17.43% from 373 to 438 when we measure October 2017 against October 2018, so we would hope that the method of sale will revert to auctions alongside this uplift.

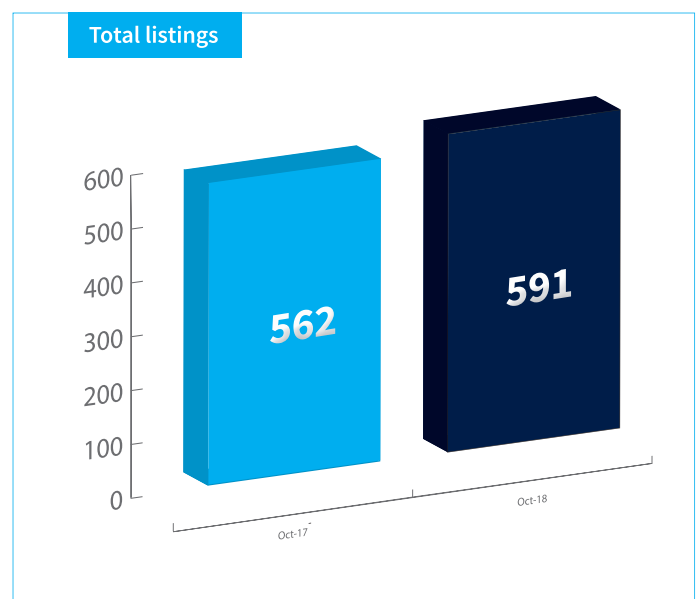
Harcourts CEO Chris Kennedy says, “from Harcourts statistics, we can also share that there has been a settling in the market. As New Zealand’s largest and most trusted real estate brand our people on the ground are committed to delivering exceptional service every single day.”

For further comment contact:

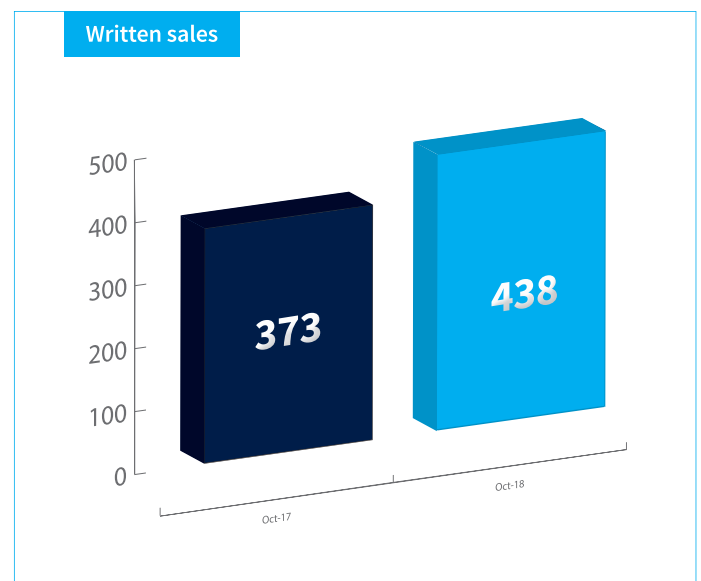
Chris Kennedy
CEO, Harcourts NZ
Ph: 027 433 5828

Joan Penny
Communications Manager, Harcourts NZ
Ph: 027 523 7044

Total listings for Christchurch



Written sales for Christchurch



Compared to last year	Oct 2018	Oct 2017	% Change
Total listings	591	562	5.16%
New auctions	218	270	-19.26%
Property on hand	1528	1562	-2.18%
Written sales	438	373	17.43%
Average sale price	\$566,466	\$513,691	10.27%

*Based on residential only figures