

Auckland Market Watch.

Bringing you the latest news, facts and figures specific to your local market.

What's been happening in Auckland?

Auckland Overview – November 2018

With summer here, and Christmas around the corner, there are exciting times ahead for many of us.

In **Auckland**, the average house price is back 8.66% on the same period in 2017 with the average for the month sitting at \$955,852.

Written sales were down from the same period in 2017 from 480 to 422. This is due in large to the slow rate of listings we saw come through in October this year; but we expect this to climb throughout the summer months.

Comparing November 2018 to November 2017, there was a 41.30% decrease in new auctions in Auckland. There has been a settling in auctions throughout the winter and spring months, but now as we enter the summer selling season, we expect to see auctions increase as the chosen method of sale.

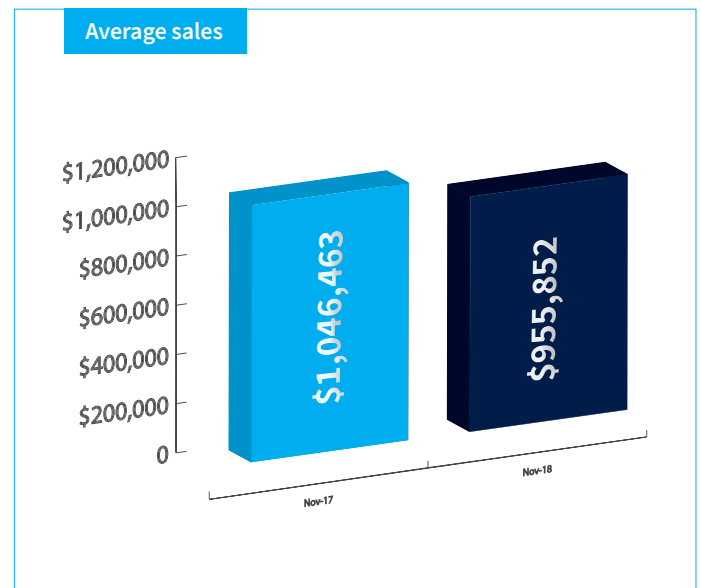
Harcourts NZ CEO Chris Kennedy says, “figures for spring into summer have been as changeable as the weather. We expect to see some positivity filter through during the warmer months and we hope this will give both buyers and vendors confidence in the market.

As New Zealand's largest and most trusted real estate brand our people on the ground are committed to delivering exceptional service every single day.”

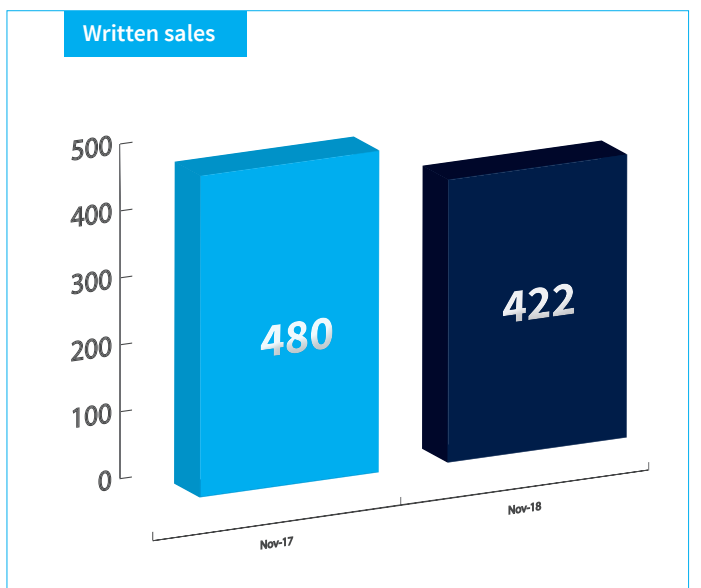
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Average sale price in Auckland



Written sales for Auckland



Compared to last year

	Nov 18	Nov 17	% Change
Total listings	600	731	-17.92%
New auctions	145	247	-41.30%
Property on hand	1,734	1,904	-8.93%
Written sales	422	480	-12.08%
Average sale price	\$955,852	\$1,046,463	-8.66%

*Based on residential only figures