

# Christchurch Market Watch.

Bringing you the [latest news, facts and figures](#) specific to your local market.

## What's been happening in Christchurch?

### Christchurch Metro Overview – November 2018

In **Christchurch**, the average house price has increased from \$555,139 in November 2017 to \$570,235 in November 2018, which is an uplift of 2.72%.

Listings are back 4.21% on November 2017 from 570 to 546, but we are hopeful to see this change coming into the drier time of year.

New auctions are up 7.86% from 191 to 206 when we measure November 2017 against November 2018. This method of sale continues to lead the way in New Zealand's garden city where we have a good number of top auctioneers working to ensure the best outcomes for vendors.

Harcourts NZ CEO Chris Kennedy says, "figures for spring into summer have been as changeable as the weather. We expect to see some positivity filter through during the warmer months and we hope this will give both buyers and vendors confidence in the market."

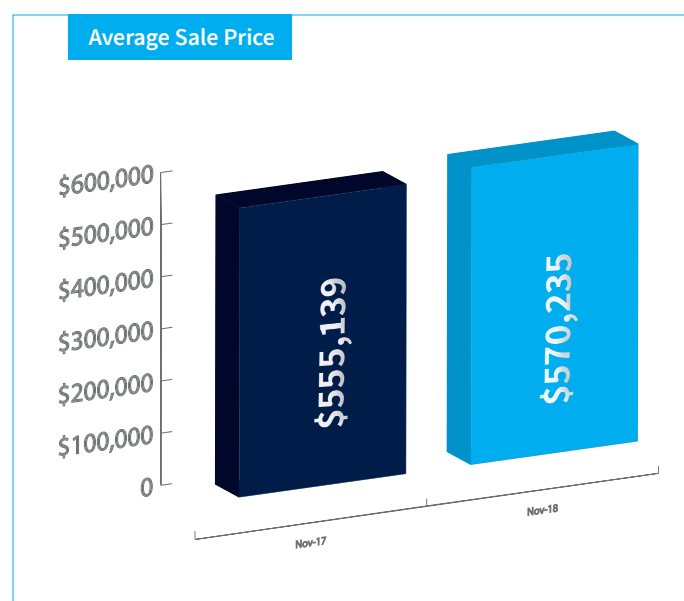
As New Zealand's largest and most trusted real estate brand our people on the ground are committed to delivering exceptional service every single day."

#### For further comment contact:

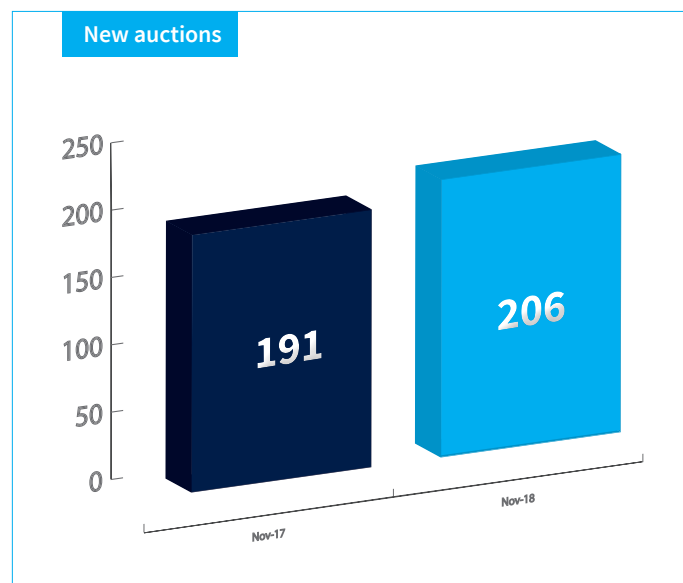
Chris Kennedy  
CEO, Harcourts NZ  
Ph: 027 433 5828

Joan Penny  
Communications Manager, Harcourts NZ  
Ph: 027 523 7044

### Average sale price in Christchurch



### New auctions in Christchurch



Compared to last year	Nov 18	Nov 17	% Change
Total listings	546	570	-4.21%
New auctions	206	191	7.86%
Property on hand	1644	1670	-1.56%
Written sales	461	495	-6.87%
Average sale price	\$570,235	\$555,139	2.72%

\*Based on residential only figures