# South Island Market Watch.

Bringing you the latest news, facts and figures specific to your local market.

# What's been happening in the South Island?

#### South Island Overview - November 2018

The **South Island** continues to show prosperity and for those with an interest in buying or selling, summer will present many opportunities.

The average sale price reflects an 18.82% increase on November 2017 to rise from \$440,644 to \$523,587.

Written sales are up 12.78% on November 2017 from 227 to 256 in November 2018.

Both sets of results are a great sign for those who plan to list their home in the New Year.

Although listings and new auctions are back on November 2017, it is hoped that the seasonal change will soon have a positive impact here also.

Harcourts NZ CEO Chris Kennedy says, "figures for spring into summer have been as changeable as the weather. We expect to see some positivity filter through during the warmer months and we hope this will give both buyers and vendors confidence in the market.

As New Zealand's largest and most trusted real estate brand our people on the ground are committed to delivering exceptional service every single day."

#### For further comment contact:

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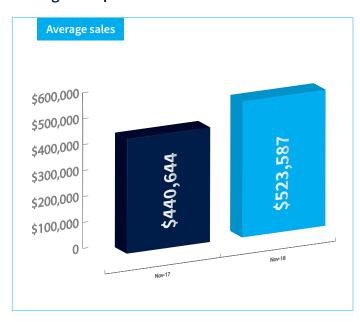
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Compared to last year			
	Nov 18	Nov 17	% Change
Total listings	294	355	-17.18%
New auctions	31	36	-13.88%
Property on hand	985	1052	-6.37%
Written sales	256	227	12.78%
Average sale price	\$523,587	\$440,644	18.82%
*Based on residential only figures	, = 0,000	, ,,,,,,,	

## Average sale price in the South Island



### Written sales for the South Island

