

Auckland Market Watch.

Bringing you the latest news, facts and figures specific to your local market.

What's been happening in Auckland?

Auckland Overview – January 2019

Although the figures for the housing market for the end of 2018 didn't finish on a high, there is huge optimism that 2019 will herald great results for those who are on the move. The shortage in stock means sellers have less competition in the market, which may in fact provide an advantage when it comes to selling their property during this period.

In Auckland, the average house price in January was back 10.15% on the same recorded period for 2018 with the average for the month sitting at \$840,825.

Total new listings in January were back 17.64% on 2018 figures, and new auctions decreased from a favourable 200 listings via this method in January 2018 to 153 for the January 2019 window. Written sales also fell by 15.09% year on year. Anecdotally we can see that February activity is picking up.

Chief Operations Officer Harcourts International Jo-Anne Clifford says, "A flattening of the market is underway and is by now well reported across all media outlets. Auckland will bounce back due to the demand for housing. I feel it is a matter of 'when' rather than 'if'."

For further comment contact:

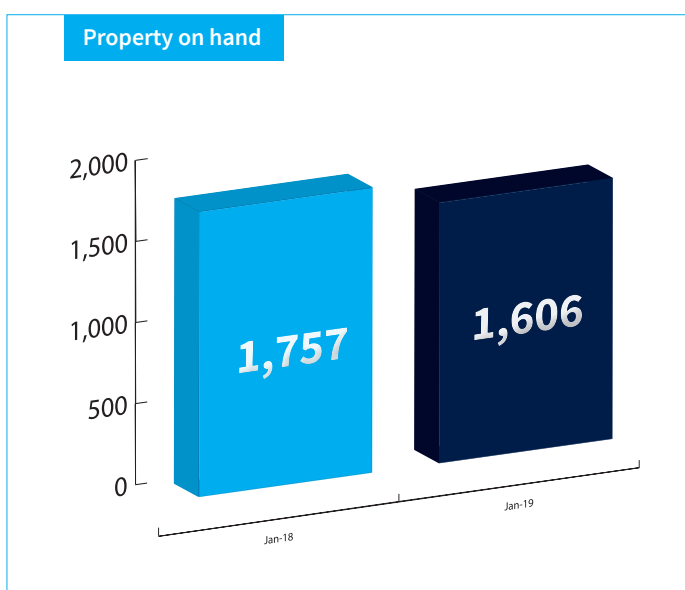
Jo-Anne Clifford
Chief Operations Officer
Harcourts International Ltd
Ph: 027 492 1866

Joan Penny
National Communications Manager
Harcourts NZ
Ph: 027 523 7044

Average sale price in Auckland



Property on hand in Auckland



Compared to last year

	Jan 19	Jan 18	% Change
Total new listings	509	618	-17.64%
New auctions	153	200	-23.5%
Property on hand	1,606	1,757	-8.59%
Written sales	242	285	-15.09%
Average sale price	\$840,825	\$935,773	-10.15%

*Based on residential only figures