

Christchurch Market Watch.

Bringing you the latest news, facts and figures specific to your local market.

What's been happening in Christchurch?

Christchurch Metro Overview – January 2019

Although the figures for the housing market for the end of 2018 didn't finish on a high, there is huge optimism that 2019 will herald great results for those who are on the move. The shortage in stock means sellers have less competition in the market, which may in fact provide an advantage when it comes to selling their property during this period.

In Christchurch, the average house price has increased from \$520,458 in January 2018 to \$564,876 in January 2019 which is an uplift of 8.53%; starting 2019 the right way.

Written sales are back 3.5% from 314 to 303 alongside property currently listed with Harcourts back 7.38% from 1518 to 1406 when we measure January 2019 against January 2018.

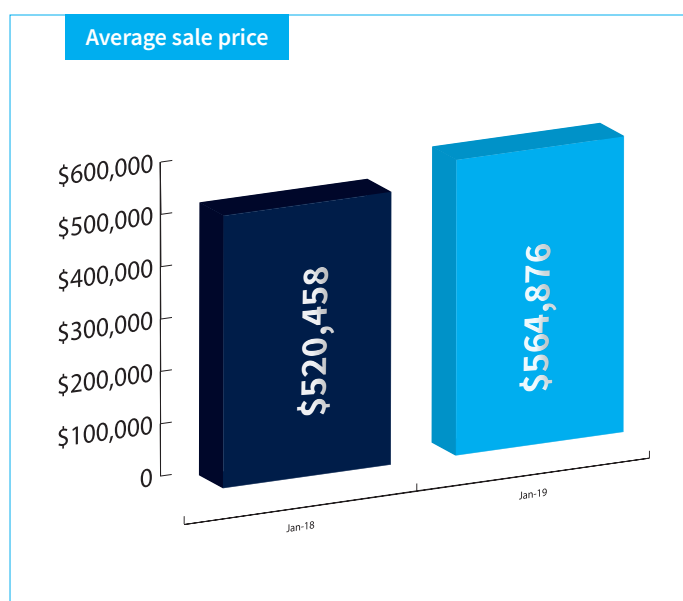
New auctions have taken a downward turn from 132 auctions vs 95 auctions when measured against the same period. Due to the strength and calibre of Harcourts' Christchurch based auctioneers, Chief Operations Officer Harcourts International Jo-Anne Clifford says, "This is not a trend I expect to see continue in Christchurch."

For further comment contact:

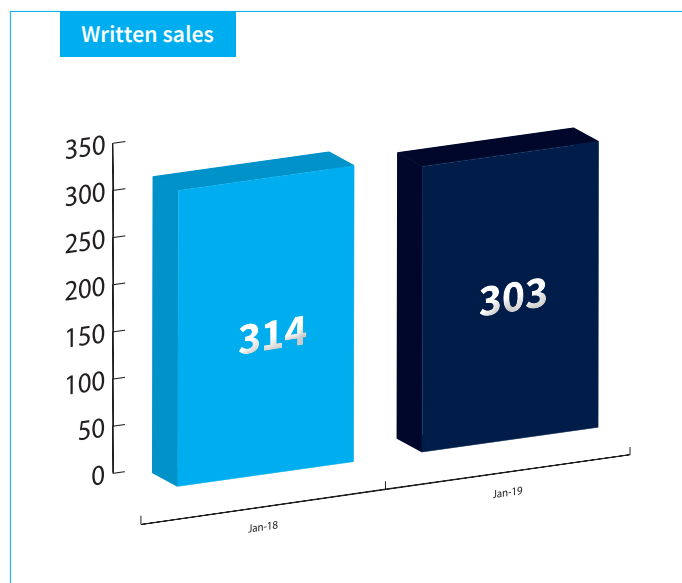
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Average sale price in Christchurch



Written sales in Christchurch



Compared to last year	Jan 19	Jan 18	% Change
Total new listings	305	396	-22.98%
New auctions	95	132	-28.03%
Property on hand	1,406	1,518	-7.38%
Written sales	303	314	-3.5%
Average sale price	\$564,876	\$520,458	8.53%

*Based on residential only figures