

South Island Market Watch.

Bringing you the latest news, facts and figures specific to your local market.

What's been happening in the South Island?

South Island Overview – January 2019

The provincial South Island continues to show some prosperity in the residential housing market.

The average sale price has seen a 2.59% increase on January 2018 to rise from \$410,911 to now sit at \$421,563 in January 2019.

With new auctions back 6.66% on the same period from 2018, written sales back 15.6% from 218 to now sit at 184 for the month and property currently on hand with Harcourts behind by 15.03% it has been a slow start to the year across the board.

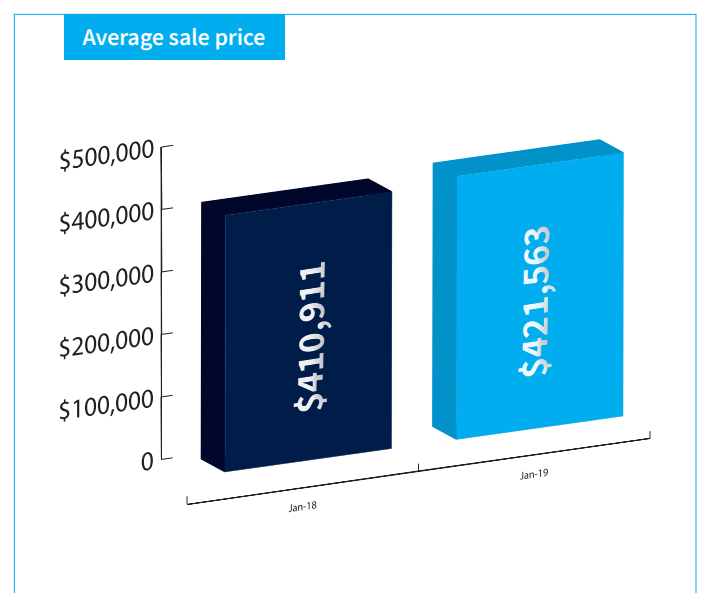
Chief Operations Officer Harcourts International Jo-Anne Clifford says, "Although this region has had a leisurely January, it still remains one of the most affordable to buy in throughout New Zealand."

For further comment contact:

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Average sale price in the South Island



New auctions for the South Island



Compared to last year			
	Jan 19	Jan 18	% Change
Total new listings	202	263	-23.2%
New auctions	28	30	-6.66%
Property on hand	927	1,091	-15.03%
Written sales	184	218	-15.6%
Average sale price	\$421,563	\$410,911	2.59%

*Based on residential only figures