

Christchurch Market Watch.

Bringing you the latest news, facts and figures specific to your local market.

What's been happening in Christchurch?

Christchurch Metro Overview – February 2019

In **Christchurch**, the average house price has dropped from \$555,957 in February 2018 to \$540,459 in February 2019 which is 2.8%.

Written sales are up 6.3% from 383 in February 2018 to 407 in February 2019 and total listings increased from 463 to 472, making for a 1.9% increase for the same period. This is a positive sign for future months.

New auctions have taken a slight downward turn of 1.2% from 162 auctions vs 160 auctions when measured year on year. Anecdotally, this is expected to come back to a positive state soon.

Chief Operations Officer of Harcourts International Jo-Anne Clifford believes the latest figures are a good base from which to launch into the generally busier months of March to May.

“To make the most of the market conditions I’d advise sellers to make sure they are working closely with their sales consultant to create the best possible marketing campaign to connect them with the right buyers, for the best result.

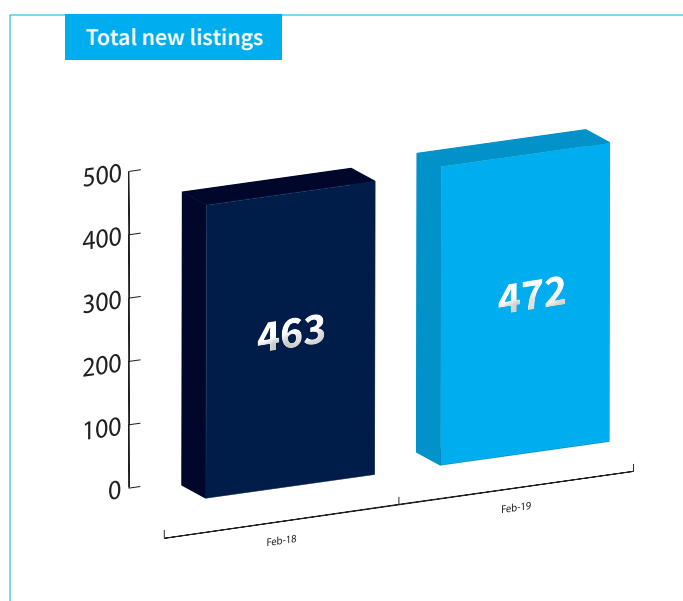
When the market is quieter an experienced sales consultant can really prove their worth.”

For further comment contact:

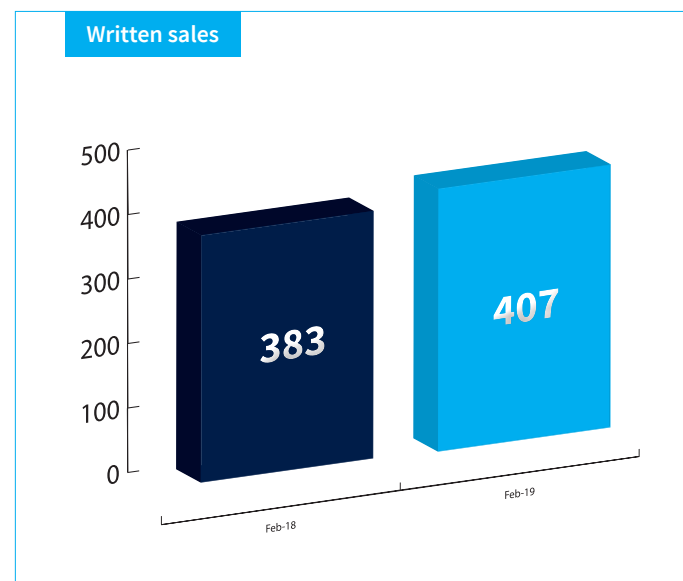
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Total new listings in Christchurch



Written sales for Christchurch



Compared to last year	Feb 19	Feb 18	% Change
Total new listings	472	463	1.9%
New auctions	160	162	-1.2%
Property on hand	1468	1532	-4.2%
Written sales	407	383	6.3%
Average sale price	\$540,459	\$555,957	-2.8%

*Based on residential only figures