

Auckland Market Watch.

Bringing you the latest news, facts and figures specific to your local market.

What's been happening in Auckland?

Auckland Overview – March 2019

In **Auckland**, the average house price in March 2019 was up 0.6% on the same recorded period for 2018 with the average for the month sitting at \$975,775.

Total new listings and new auctions both had uplifts year on year. Total new listings now sit at 686 for the month which is up 6.4% on last year's figure of 645.

New auctions for March 2019 are up 11.9% on last year's recorded numbers, heralding a return of the strength of auctions as a method of sale in the region.

Managing Director Harcourts New Zealand Bryan Thomson says, "There's plenty of motivated buyers still out there keeping the average sale price nationally on an upward trajectory.

Increasingly they're competing over fewer properties listed on the whole and that in turn must create good results for vendors."

For further comment contact:

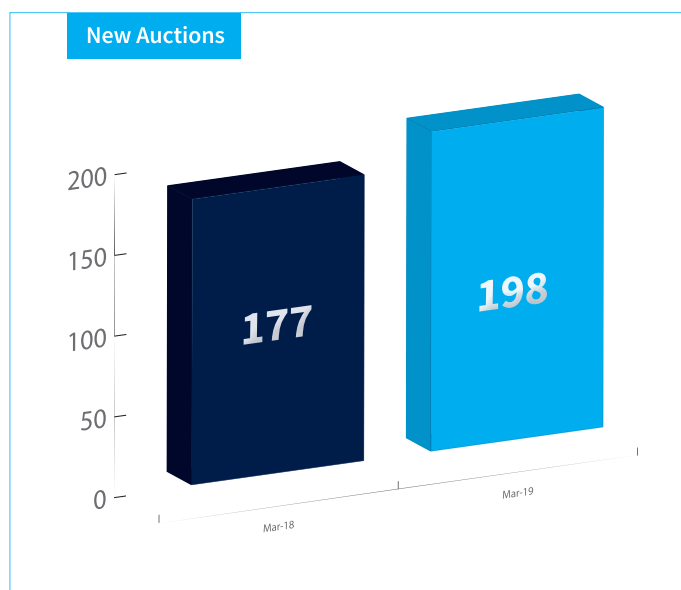
Bryan Thomson
 Managing Director
 Harcourts New Zealand
 Ph: 027 478 0478

Joan Penny
 National Communications Manager
 Harcourts New Zealand
 Ph: 027 523 7044

Average sale price in Auckland



New Auctions in Auckland



Compared to last year			
	Mar 19	Mar 18	% Change
Total new listings	686	645	6.4%
New auctions	198	177	11.9%
Property on hand	1,817	1,850	-1.8%
Written sales	448	530	-15.4%
Average sale price	\$975,775	\$969,945	0.6%

*Based on residential only figures