

CHRISTCHURCH MARKET WATCH.

Bringing you the latest news, fact and figures, specific to your local market.

WHAT'S BEEN HAPPENING IN CHRISTCHURCH?

REGIONAL OVERVIEW

The latest residential property figures from Harcourts show that there was a lift in the Christchurch market in April with written sales up 16.1% compared to last year. After the stock shortages of the past few years, the additional inventory now available is fuelling a greater level of buyer activity than usual for this time of year.

New listings in April were down 15.2% on last year and down 23.3% on last month. This is a combination of the typical slowdown heading into winter, and an indication that the rate of new builds and earthquake-repaired homes coming onto the market is slowing down. However, inventory levels are still up 27.0% compared to last year so this should not have much impact on the market.

Average sale price in April was up 11.0% compared to last year to \$529,436. This is the highest average sale price recorded by Harcourts in the past five years. The higher value is a reflection of the volume of sales of high-quality properties, which continue to attract a premium in the garden city.

For further comment contact:

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	Apr 2015	Apr 2014	Change
Total Listings	457	539	-15.2%
New Auctions	132	155	-14.8%
Property on Hand	2114	1664	27.0%
Written Sales	403	347	16.1%
Average Sale Price	\$529,436	\$476,700	11.0%

*Based on residential only figures

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The Harcourts Foundation is proud to provide support that helps, grows and enriches our communities.

Since its launch seven years ago, The Harcourts Foundation has raised over \$3 million, which has assisted hundreds of charitable organisations throughout Australia, New Zealand,

South Africa and the USA. The support has touched the lives of thousands of people in need.

No matter what the cause, the Harcourts Foundation provides support to hundreds of organisations, enriching the lives of thousands of people in our communities.

