

Harcourts Market Watch.

Bringing you the latest news, facts and figures specific to your local market.

National Overview

13 February 2018 - The latest national residential property figures from Harcourts NZ show the busy finish to 2017 has continued into January.

Though traditionally a very quiet month in the market, the number of residential sales across the country jumped 8% last month, when compared to January 2017.

The average national house price in January was also up, by 6% to \$554,021, when compared to the same period last year.

Harcourts NZ CEO Chris Kennedy says the activity in the market, among both buyers and sellers, is very encouraging as the year gets underway.

“I believe a busy January bodes well for the rest of the year. The average house price is still rising, indicating there’s plenty of buyers out shopping already.

“I think that’s a sign everybody is starting the year feeling pretty confident about where things are going.”

Some areas, such as the Central Region covering Tauranga and Hamilton, has had a particularly busy January recording 16.7% increase in sales, compared to the same period last

year. Meanwhile Christchurch recorded a 15% increase in sales compared to January 2017, with Wellington at 12%

Auckland is also seeing plenty of activity among both buyers and sellers with a 10% increase in listings in January year on year, and an 8.4% increase in sales.

The average house price in Auckland for January held steady compared to the same period last year, at \$935,773.

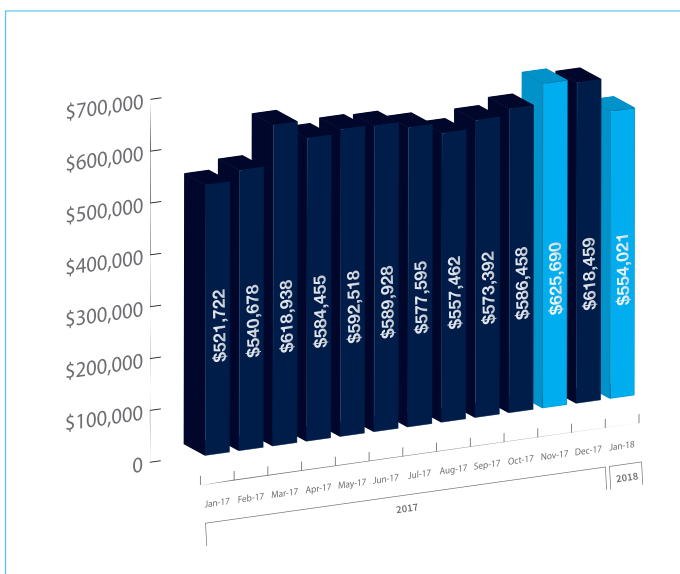
“What we have at present is a great scenario to start the year – a relatively balanced market with plenty of opportunity and activity amongst both buyers and sellers,” Kennedy says.

The number of auctions around the country dropped by 8.3% compared to January 2017. But Kennedy believes those numbers should start to rise, as people see the results others are getting at auction, and as the market continues to show plenty of activity.

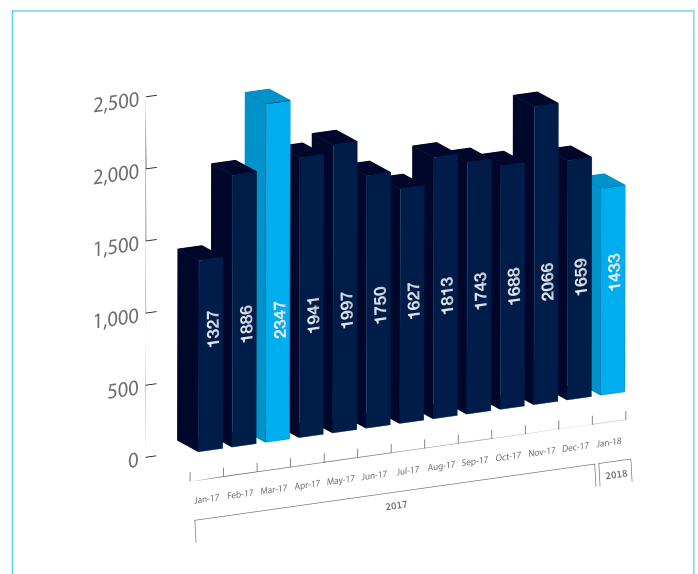


Chris Kennedy
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NATIONAL: Average sale price year to date



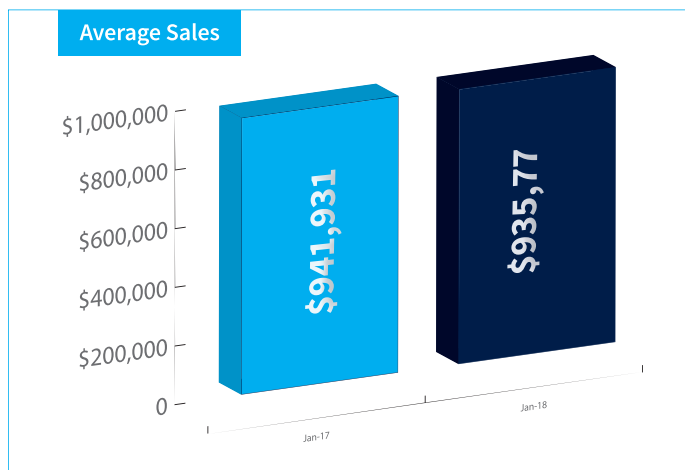
NATIONAL: Written sales year to date



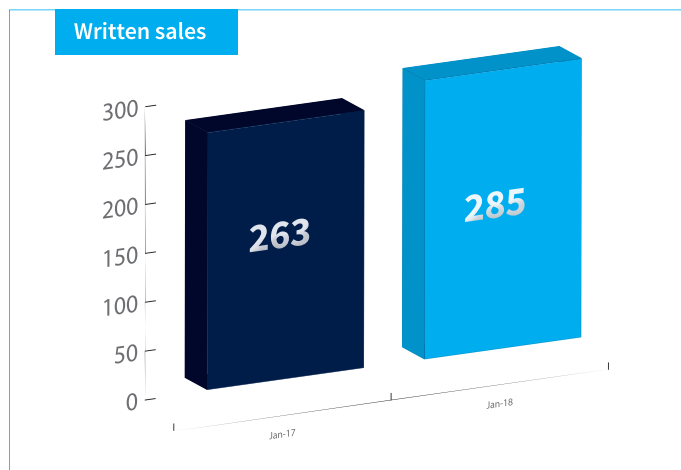
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Average Sales Price in Auckland year to date



Written sales for Auckland year to date



National:

Compared to last year			
	Jan 18	Jan 17	% Change
Total listings	2014	2000	0.7%
New auctions	510	630	-19%
Property on hand	6816	6598	3.3%
Written sales	1433	1327	8%
Average sale price	\$554,021	\$521,722	6%

*Based on residential only figures

Auckland Region:

Compared to last year			
	Jan 18	Jan 17	% Change
Total listings	606	547	10.8%
New auctions	190	227	-16.3%
Property on hand	1757	1599	9.9%
Written sales	285	263	8.4%
Average sale price	\$935,773	\$941,931	-0.6%

*Based on residential only figures

Central Region:

Compared to last year			
	Jan 18	Jan 17	% Change
Total listings	353	399	-11.5%
New auctions	89	121	-26.4%
Property on hand	1210	1169	3.5%
Written sales	321	275	16.7%
Average sale price	\$480,537	\$447,480	7%

*Based on residential only figures

Wellington Region:

Compared to last year			
	Jan 18	Jan 17	% Change
Total listings	304	287	5.9%
New auctions	65	68	-4.4%
Property on hand	742	663	11.9%
Written sales	213	190	12.1%
Average sale price	\$468,545	\$437,466	7%

*Based on residential only figures

Christchurch Region:

Compared to last year			
	Jan 18	Jan 17	% Change
Total listings	398	422	-5.7%
New auctions	133	179	-25.7%
Property on hand	1518	1547	-1.9%
Written sales	314	273	15%
Average sale price	\$520,609	\$477,728	9%

*Based on residential only figures

South Island Region:

Compared to last year			
	Jan 18	Jan 17	% Change
Total listings	263	239	10%
Property on hand	1091	1125	-3.0%
Written sales	218	230	-5.2%
Average sale price	\$410,901	\$373,540	10%

*Based on residential only figures