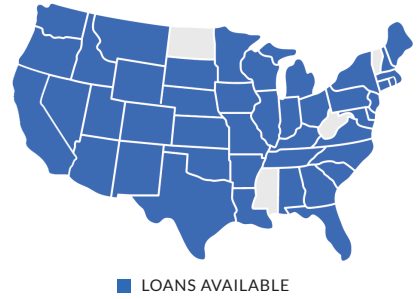


OVERVIEW

LOAN AMOUNT	\$75,000 - \$2,500,000
INTEREST RATE	4.99% - 8.99%*
PAY RATE	0.00% (no monthly payments)
POINTS	2% (pay at maturity)
RECOURSE	Limited Recourse possible
TERM	Initial term of 10 or 12 months + 4 month extension option
OTHER	For greater detail, request a term sheet. Note reduced maximum LTV for loans over \$765,000

FALL 2021

Note: The Credit Line program has separate terms, inquire for details.



LOAN SIZE

	QUALIFICATIONS		LOAN SIZE		
	Sold Homes Since 2011	BFI Repayments Last 4 Years	Maximum LTC <small>100% if land sub (level 1-5, 7)</small>	Maximum LTV <small>loans > \$765k have lower max LTV**</small>	
LEVEL 1	100+	AND 25+	90%	75%	
LEVEL 2	50+	AND 15+	90%	72%	
LEVEL 3	40+	AND 10+	88%	70%	
LEVEL 4	20+	AND 5+	86%	70%	BFI may directly pay all items **
LEVEL 5	20+	AND 2+	84%	70%	
LEVEL 6	20+	AND 0	82%	68%	Full recourse **
LEVEL 7	10+	AND 2+	82%	67%	
LEVEL 8	8+	AND 0	80%	65%	BFI may directly pay 5 budget items
LEVEL 9	5+	AND 0	75%	60%	
LEVEL 10	2+	AND 0	70%	55%	

LOAN SIZE ADJUSTMENTS

		NEGATIVE ADJUSTMENT	POSITIVE ADJUSTMENT
FINANCIALS	Credit Score	below 700	740 or higher
	Bank account, 2 month balance	below \$50,000	\$250,000 or more
	Net worth excl. primary residence	below \$500,000	\$3,500,000 or more
MARKET	Population within 3-miles	below 25,000 AND/OR major decreases	50,000 or more AND strong growth
	Affordability	Low (overbuilt / limited buyers)	Excellent
	Presold or refinance in place	N/A	Yes
	Issues flagged in valuation	Yes	N/A
HISTORY	Litigation with financial institution	Yes	N/A
	Foreclosure(s) since 2012	Yes	N/A
	Bankruptcy issue in past 10 years	Yes	N/A
	Delinquency with builder supplier	Yes	N/A
	Outstanding real estate liens	Yes	N/A
	Real estate loan delinquency	Yes	N/A
	Performance issue on BFI loan	Yes	N/A

*4.99% first month, increasing 0.5% monthly up to 8.99% max.
**If loan is > \$765,000 maximum LTV is 68%, may be full recourse, and BFI may directly pay all budget items. If loan is > \$1,700,000 maximum LTV becomes 62%
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