



# FORM L1 LOAN APPLICATION

Please provide all information requested, then print and sign. This form is not intended to be, and shall not be deemed to be or construed as, a commitment by Lender to provide a Loan or to provide any other financial accommodation to Borrower or Sponsor or any of their respective affiliates.

## 1. BORROWER UPDATE

Legal name of Borrower: \_\_\_\_\_  
Business mailing address: \_\_\_\_\_  
City: \_\_\_\_\_ State: \_\_\_\_\_ Zip: \_\_\_\_\_

Is this your first loan application with BFI? Yes No If Yes, how did you find us? \_\_\_\_\_

If No - Currently, are you, your organization, and/or an owner or officer of your organization:

(a) A defendant in any suits or legal actions? Yes No  
(b) Involved in any judgments, liens, or surety claims? Yes No  
(c) Delinquent on any real estate debts? Yes No Delinquent on any taxes? Yes No  
(d) Financially worse off, to a material degree, relative to the time of your last loan application with BFI? Yes No  
If yes to any of the above, briefly explain: \_\_\_\_\_

## 2. PROPERTY INFORMATION

Size of Lot: \_\_\_\_\_ square feet  
Street address: \_\_\_\_\_  
City: \_\_\_\_\_ State: \_\_\_\_\_ Zip: \_\_\_\_\_ County: \_\_\_\_\_  
Legal description (for example Tax ID block, lot): \_\_\_\_\_

Do you own the subject property? Yes No Land vacant at purchase? Yes No  
If yes, date of acquisition \_\_\_\_\_ If not vacant, demolition required? Yes No  
If yes, has construction started? Yes No  
Has any of the property been designated as wetlands by the local, state, or federal government? Yes No Not Sure  
Are BOTH water and electric utility hookups currently available at the land? Yes No  
Is a sewer hookup available? Yes No

## 3. THE PROPERTY, AS COMPLETE

Property type:	Detached House	Townhouse	Duplex	Tri	Quad	5+Unit
	Finished Square Feet	Additional, Unfinished S.F.	# Full bathrooms	# Partial bathrooms		
Third floor	_____	_____	_____	_____		
Second floor	_____	_____	_____	_____		
Ground floor	_____	_____	_____	_____		
Basement	_____	_____	_____	_____		
<b>TOTAL</b>	_____	_____	_____	_____		
Garage bays: _____	Pool: Yes No					
Any other square footage (covered patio, etc.) of significance: _____						

## 4. SALE OF HOME

Is the property under contract to be sold after completion? Yes No Yes, but only part of property  
If Yes, the contract price: \_\_\_\_\_ If No, expected listing price: \_\_\_\_\_

I have prepared and reviewed this form. I hereby certify and represent that all of statements are accurate to the best of my knowledge. I authorize Builder Finance Inc. and its affiliates to obtain references for the business and principals associated with this loan, including contacting any of the parties (a) listed as part of this submission for whom a phone number is requested and/or (b) listed on any other form as a reference.

I hereby certify, represent, and warrant that the property is being built for commercial purposes: it is intended for arm's length sale or rental to a third party, and the individuals comprising the current ownership will not occupy the property or otherwise allow it to be used personally until the requested BFI loan has been paid off in full.

SIGNATURE: \_\_\_\_\_ EMAIL: \_\_\_\_\_  
NAME: \_\_\_\_\_ PHONE NUMBER: \_\_\_\_\_  
TITLE: \_\_\_\_\_  
DATE: \_\_\_\_\_

## 5. PROJECT BUDGET

Will a third-party general contractor work on this?    Yes    No

If Yes, name of G.C. company: \_\_\_\_\_ and provide G.C. resume.

If No, name of primary person(s) at the property and overseeing construction: \_\_\_\_\_

For the budget, will you use our form (below) or attach your own?    BFI Form    Attach Own

Land Cost	Amount
Land Cost (must tie to purchase & sale contract)	\$ _____
Other, Describe: _____	\$ _____
Site Work	Amount
Demolition	\$ _____
Building Permit Fees	\$ _____
Utilities	\$ _____
Inspections	\$ _____
Architecture, Engineering	\$ _____
Clearing & Grading	\$ _____
Other, Describe: _____	\$ _____
Foundations	Amount
Excavation and Backfill	\$ _____
Retaining Walls	\$ _____
Footings, Foundation and Concrete	\$ _____
Slabs	\$ _____
Other, Describe: _____	\$ _____
Foundations (Largest Subcontractor or Supplier)	
Name _____	
Phone _____	
<i>If using third-party GC may leave blank</i>	
Framing	Amount
Framing (including roof)	\$ _____
Trusses (if not included above)	\$ _____
Sheathing (if not included above)	\$ _____
General Metal, Steel	\$ _____
Other, Describe: _____	\$ _____
Framing (Largest Subcontractor or Supplier)	
Name _____	
Phone _____	
<i>If using third-party GC may leave blank</i>	
Exterior Finishes	Amount
Exterior Wall Finish	\$ _____
Roofing	\$ _____
Windows + Doors	\$ _____
Garage Door	\$ _____
Other, Describe: _____	\$ _____
Exterior (Largest Subcontractor or Supplier)	
Name _____	
Phone _____	
<i>If using third-party GC may leave blank</i>	
Major Systems Rough-ins	Amount
Plumbing (except fixtures)	\$ _____
Electrical (except fixtures)	\$ _____
HVAC	\$ _____
Other, Describe: _____	\$ _____
Major Systems (Largest Subcontractor or Supplier)	
Name _____	
Phone _____	
<i>If using third-party GC may leave blank</i>	
Interior Finishes Interior,	Amount
Insulation	\$ _____
Drywall	\$ _____
Interior Trims, Doors, and Mirrors	\$ _____
Painting	\$ _____
Lighting	\$ _____
Cabinets, Countertops	\$ _____
Appliances	\$ _____
Flooring	\$ _____
Plumbing Fixtures	\$ _____
Fireplace	\$ _____
Other, Describe: _____	\$ _____
Interior (Largest Subcontractor or Supplier)	
Name _____	
Phone _____	
<i>If using third-party GC may leave blank</i>	
Final Steps	Amount
Landscaping	\$ _____
Outdoor Structures (deck, patio, porches)	\$ _____
Driveway & Walks	\$ _____
Clean Up	\$ _____
Other, Describe: _____	\$ _____
<b>TOTAL</b> \$ _____	