

Maximise your retirement income



“ Luke’s keen to find a way to grow the level of income he has in retirement so he can enjoy the good life ”



Overview

At 55, Luke’s started to think seriously about his retirement as he plans to retire in five years time. His financial adviser has calculated that with his current super, Luke is on track to access \$50,000 a year from his super – which would be enough for a comfortable retirement. But Luke’s keen to find a way to grow the level of income he has in retirement so he can enjoy the good life comfortable in Law which is why they stay.

Summary of facts

Age
55 years old

55

Current Salary
\$120,000



Current Superannuation
balance
\$750,000



Home Ownership
Owns his own home



Target retirement age
Luke is planning on retiring at age 60



Target retirement income
\$50,000



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Retirement Risks

There are several retirement risks Luke is facing:

- A market downturn prior to Luke retiring could have a serious impact on the amount of income he has available in retirement
- If Luke reacts to future market downturns by changing his long term strategy, he may realise his losses and miss out on potential growth opportunities, making it harder to meet his retirement goals.

Taking the next step

Luke speaks to an Altus Adviser about what he can do now to maximise his income once he retires.



Things to consider

- Do you want to retire at 60?
- Are you planning on travelling during your retirement?
- Are you prepared for unexpected medical difficulties?
- Do you want to leave a legacy to your children?
- Will \$50,000 be enough to live on each year?