

**PRESS RELEASE**

September 1, 2014



**Avida International** is pleased to announce the appointment of Simone Lavelle who will be joining its UK office as a partner.

Bart Heenk, Managing Director said: "We are delighted that Simone has joined Avida. She brings a wealth of experience to our team and will help us realise our ambition to increase the operational efficiency of pension funds in the UK."

Simone's previous roles include the position of Director at Law Debenture in the UK, where she co-managed the team of Independent Trustees as well as acting as an Independent Trustee. Before that she was COO and CFO at Cardano UK. In her role at Cardano Simone was responsible for the financial, operational and support functions as well as risk governance. Prior to this, Simone held senior risk management roles at a number of leading financial institutions. In particular, at Rabobank International she was Executive Director and Head of Risk Control, and her achievements included establishing an infrastructure to risk manage global trading activities.

Simone Lavelle commented: "I'm excited to be working with Avida's experienced team in investment governance. I look forward to assisting pension funds and sponsors in managing the changes ahead and adopting best practices."

**About Avida:**

Founded in 2006, Avida has built a strong track record optimising investment governance and outsourced relationships for pension funds and their key service providers, such as custodians, fiduciary managers, risk overlay managers and multi-managers.

Avida advises more than 30 clients in Europe, with assets of around £200bn.

**For more information:**

Please contact Simone Lavelle on +44 203 755 3419, +44 777 6227076, [simonelavelle@avida-int.com](mailto:simonelavelle@avida-int.com) or Stephanie Windsor on +44 203 755 3419, [stephaniewindsor@avida-int.com](mailto:stephaniewindsor@avida-int.com).

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