



2019 ROAD MAP of Consumer Financial Health

This year's NFCC Consumer Financial Literacy survey reveals some good news about savings and consumer debt levels but yields some unsettling details regarding access to home ownership and the barriers faced by a significant number of aspirational home owners.

OVERALL CONSUMERS REPORT:



42% of U.S. adults say they have a budget and keep close track of how much they spend.



1 in 4 still report they are not paying their bills on time.



83% of Millennials with debt find it difficult to minimize.



2 in 5 indicate their household carries credit card debt from month-to-month.



26% say they are saving more compared to last year which greatly exceeds those who are saving less (15%).

THOSE WHO HAVE ATTEMPTED HOMEOWNERSHIP REPORT:



GENDER

90% vs. 76%

90% of Millennial men and 76% of Millennial women report facing barriers to home ownership.



GEOGRAPHY

Location Matters

More U.S. adults have faced barriers in the West than in the Northeast.

HELP

1 in 2

Americans who have tried to purchase a home have faced barriers.

BARRIERS TO HOMEOWNERSHIP

TOP 5 HOMEOWNERSHIP ROADBLOCKS

- 18%** Rising home prices
- 14%** Lack of funding for down payment and/or closing cost
- 13%** Existing Debt
- 13%** Limited options within my budget
- 11%** Poor credit history



RACE/ETHNIC DIVIDE

Those who have reported encountering obstacles on the road to homeownership:

2/3 of blacks/African Americans

54% of Hispanics

Compared to **44%** of those identifying as white.



About 1 in 4 U.S. adults (23%),

or almost 59 million Americans¹, would reach out to a professional non-profit credit counseling agency for help if they were having financial problems related to debt.



Regardless of your financial challenges related to home-ownership, a NFCC Certified Housing Counselor can help find solutions and reach your goals!

To find out more about Envisioning Home Ownership and the advantages of nonprofit housing counseling programs, visit eho.nfcc.org or call 844-359-3834 today.

About the Survey | The 2019 Financial Literacy Survey was conducted online within the United States by The Harris Poll on behalf of the NFCC (National Foundation for Credit Counseling) between March 8th and March 13th, 2019 among 2,086 U.S. adults ages 18+. For complete research method, including weighting variables and subgroup sample sizes, please contact the NFCC at press@nfcc.org.

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To view the full survey visit:
www.nfcc.org/data