



## AXEL ACQUIRES ROYAL MFG

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A COMPANY IN THE FAIRFORD GROUP

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AXEL Christiernsson has acquired the operating assets and the majority of other assets of Royal Mfg Co, LP. The business will now be carried forward as **AXEL Royal LLC**, a subsidiary of AXEL Americas LLC, building on the heritage of Royal Mfg Co, LP as a well-established supplier of lubricating greases and lubes in the US market and abroad.

The AXEL Christiernsson Group (AXEL) has expanded and become one of the leading producers and suppliers of lubricating greases in Europe, with state-of-the-art manufacturing facilities in Sweden, the Netherlands and France, and AXEL Americas, LLC is also a significant player in the US. Through organic growth and acquisitions, the company is now a leading supplier of private label lubricating greases in the global business-to-business" market.

AXEL works successfully with many of the leading lubricant companies around the world and has become the largest independent manufacturer of lubricating greases in the European market, with a noticeable position in the USA since 2011. By adding Royal, we create a step change for AXEL Americas, increasing our capacity and extending our reach in the US market.

Royal Mfg Co, LP, has facilities in Tulsa, Oklahoma and Schertz, Texas. Since 1914, Royal and its predecessors have provided high-performance oils and greases to their clients. Bill Mallory, of Royal, has also successfully expanded by bringing Troco and Wright into the same structure. The Brownsville base oil terminal is not included in this transaction.

"I am pleased to see Royal becoming a part of the AXEL Group and believe our companies will work very well together, building on the knowledge and skills that prevail on both sides. Royal and AXEL are both dedicated to high-quality products and customer service. The combination will be excellent!", said Bill Mallory, President Royal Mfg. Co LP

According to AXEL Americas President, Tom Schroeder, "Our combined customer offering will increase significantly with the capabilities of three production sites and the talents of the larger work force coming together. We will operate the business as AXEL Royal LLC to effectively bridge the transition in a transparent and structured manner. Bill Mallory will be assisting us for a period as consultant, while Jim Gott, Dr Anoop Kumar and all others in the existing team will carry forward as employees of the new company. I, with the help of our dedicated employees, look forward to leading this new organisation and making it a leading lubricating grease company in the US; much like AXEL is in Europe."

"We are excited to take this important step to grow our platform in USA. We look forward to this great opportunity and our commitment is to offer all our customers, existing and new, remarkable products and excellent services through our talented people", said Johan Stureson, CEO AXEL Christiernsson.

For more information, visit/contact

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**Royal Mfg Co LP**

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