

The Future of Tip-out

Managing the tip-out process is a problem that every restaurant has to solve, and many resort to a combination of ugly spreadsheets, back-of-envelope accounting, and paying staff out in cash. With digital tip-out, there's a better way.



Challenges

Traditional Tip-Out

- + Poor visibility and reporting
- + Prone to math errors and disbursement mistakes
- + Lack of process documentation and training
- + Employee safety concerns because they carry cash



Benefits

Digital Tip-Out

- + Robust reporting and transparency
- + Computerized tip calculations for accuracy
- + A quicker, automated nightly closing process
- + Added safety with less cash-on-hand
- + Automation means less opportunity for human error
- + Efficiency means less personnel time



How does it work?

Traditional



Digital



What is a paycard?

A paycard is a prepaid debit card that employers can offer employees to receive their pay. When employees choose to use a paycard to receive their tipped wages and/or base pay and after they can activate their card and verify their identity, they can use their card to make purchases in store, online or over the phone.

Happy Employees

Employee benefits:

- + Employees carry less cash at the end of their shift because tips can be added digitally to a card or to the employee's paycheck
- + Detailed records of shifts are available so they can look back or forecast ahead
- + Checkout takes less time at the end of the shift



Easy Options

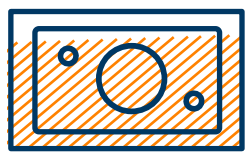
Flexible implementation options:

A digital solution for any business accepting tips:

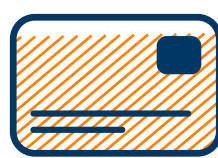
- + Full POS Integration
- + API Integration
- + Batch Upload
- + Manual Entry



Know the facts!



81% of restaurant sales are from credit, debit, or prepaid cards¹



88% of restaurants rely on cash to pay tipped employees daily²



\$28 billion paid annually in restaurant tips³



33% of millennials working in hospitality believe their employer makes bad use of technology⁴

¹Credit Cards And Restaurants: Industries Mull 'Cashless' Dining Consequences." Huffington Post. http://www.huffingtonpost.com/2013/01/23/credit-cards-restaurants-cashless-dining_n_2482242.html

²Employers: Paying Tips with an Electronic Payment Solution." Compliance Insights. <http://www.adpcomplianceinsights.com/employers-paying-tips-with-an-electronic-payment-solution/>

³Paying Tips Earned by Employees is a Growing Challenge for Many Restaurants." Compliance Insights.

⁴"Millennials and Hospitality." Oracle Hospitality. <http://www.oracle.com/us/industries/millennials-hospitality-hotel-info-2985694.pdf>