

FOR IMMEDIATE RELEASE

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The Karcher Group Appoints Chief Financial Officer

Seasoned financial executive, Michael Stephan, joins TKG team

NORTH CANTON, Ohio, (February 3, 2020) — The Karcher Group announced today the hire of Michael Stephan as its new Chief Financial Officer (CFO). In this role, Stephan will lead the company's financial operations including strategy, budgeting and planning, accounting, tax and reporting.

"We're excited to welcome Michael into the TKG team," said Geoff Karcher, president of The Karcher Group. "His impressive reputation for execution and achieving results makes him the right choice for this position and we are thrilled to have him on board as the company enters into a new phase of growth."

Stephan brings with him 15+ years of experience and an extensive background in corporate finance, financial planning and analysis, strategic planning and risk management. Most recently, he served as the Corporate Controller at Western Reserve Chemical Corporation, a premier distributor of specialty chemicals and industrial intermediates. Prior to Western Reserve Chemical Corporation, Stephan spent time as the Senior Accountant for The Goodyear Tire & Rubber Company.

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721B Lady St. Columbia, SC 29201 803.832.4071 "I look forward to building on the significant progress that has already been made positioning the company for profitable and sustainable growth. I'm confident that we can develop and execute plans to drive consistent growth and look forward to working with the team to continue to expand the business," Stephan said.

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About The Karcher Group

The Karcher Group (TKG) is a full-service marketing and web design agency with a digital-first approach. Located in North Canton, Ohio and Columbia, South Carolina, TKG combines strategy, talent and technology with obsessive integrity to help clients exceed their goals online. For more information, please call (330) 493-6141 or visit: <u>https://www.tkg.com</u>.

