



Bigger is Better | Plaza's Reverse Jumbo loan for higher value homes

Plaza's Reverse Jumbo for High-Value Homes

Plaza Home Mortgage® now offers a Reverse Jumbo option for your clients whose property value exceeds FHA maximum loan amounts or may not meet other FHA reverse guidelines. Plaza's Reverse Jumbo program allows borrowers to receive up to \$4M, which is distributed immediately upon closing.

With a Plaza Reverse Jumbo mortgage, just as with standard HECMs, your clients can use their new capital as they see fit. Whether they want to refinance or renovate their current home, buy an investment property, start their own business, or simply take that dream vacation they've always planned on.

Unlike a standard HECM, the Reverse Jumbo has no mortgage insurance (MI), so your borrowers can access more equity without the additional MI fees.

Program Features

- Loan amounts up to \$4M
- No minimum or maximum draw amounts
- No mortgage insurance
- Single-Family Residences, 2-4 units, Townhomes, PUDs, and Condominiums (with restrictions) eligible

Plaza's Reverse Jumbo is available in California, Colorado, Florida, Hawaii, Texas and Utah with more states to follow soon.

To learn more about our new Reverse Jumbo program, reach out to us at reverse@plazahomemortgage.com or call one of our dedicated reverse mortgage specialists toll-free at 866.260.2529 ext. 8125.



plazahomemortgage.com

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