



IBA Announces Merger with Viridian Energy & Environmental

For Immediate Release

NEW YORK, April 15, 2011 (GLOBE NEWSWIRE) -- Israel Berger & Associates, LLC (IBA) a leading consulting and inspection group specializing in building envelope technologies, announced a merger with Viridian Energy & Environmental (Viridian), a leading consulting group specializing in energy efficiency, environmentally responsible design and construction. "We are very excited about this merger with Viridian. This is the first step in our strategy to build the leading building services consulting firm. The combination of IBA and Viridian allows us to integrate our shared expertise in building envelope, energy efficiency, and building commissioning to offer a holistic approach to our customers in these building sciences" says Israel Berger, President of IBA.

Chief Operating Officer Marc Weissbach said in a statement, "We are very pleased with the merger and wish to welcome Viridian Principals and employees. Our collective goal will be to maintain the very high level of technical expertise our clients rely upon. We will now be able to address a wider scope of building systems which impact energy use in buildings. Viridian has a proven track record of delivering sustainable design consulting and commissioning services within the energy efficiency marketplace, and shares our commitment to excellence in delivering quantifiable results to clients".

Building designers, developers, owners, and managers will benefit when they can rely upon the IBA & Viridian combined work involving building envelopes, mechanical systems and lighting , all of which impact energy usage and building operations.

Adrian Tuluca, Principal of Viridian Energy & Environmental, offered the following statement, "There is tremendous synergy between energy, green and commissioning; traditionally Viridian's services, and envelope consulting; traditionally IBA's services. Both firms have long recognized that fragmentation of these services creates difficulties in achieving optimum results during design, construction and post-occupancy. We are happy to be now part of a larger, integrated group and look forward to delivering to our clients a higher level of integration and quality".

Israel Berger and Marc Weissbach will continue in their positions of President and COO, respectively, of IBA Holdings. Adrian Tuluca will remain the Managing Principal of the combined energy consulting and commissioning practice and will join the Board of IBA Holdings. Viridian Associate Principals John Amatruda, Devashish Lahiri, and Carl Ian Graham will join IBA's senior management team. All Viridian employees will remain with the company as part of the transaction.

The combined company will employ approximately 120 employees and be headquartered in New York City with offices in Connecticut, Massachusetts, Florida, Nevada, Missouri, and California. IBA Holdings, LLC is a portfolio company of investment firm Keystone Capital.

For more information visit IBA's website at www.ibany.com or call 212.689.5389. Visit Viridian's website at www.viridianee.com or call 203.299.1411. Visit Keystone Capital's website at www.keystonecapital.com or call 847.236.9600.

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