TO THE SHAREHOLDERS

Key Figures at a glance

Unless otherwise specified in € million	9M 2016	9M 2015	3rd quarter 2016	3rd quarter 2015
Backlog (as of 30 September)	**36.2**	**20.0**		
Revenue	**57.5**	**41.4**	**19.6**	**14.5**
- Software	9.5	6.8	3.7	2.3
- Professional Services	48.0	34.6	15.9	12.2
EBIT	**5.2**	**3.8**	**1.8**	**1.7**
- Margin (%)	9.0	9.2	9.1	11.7
Consolidated net income	**3.2**	**2.3**	**1.0**	**1.1**
Earnings per share (€)*				
- Undiluted	0.77	0.63	0.21	0.29
- Diluted	0.77	0.63	0.21	0.29
Number of shares (as of 30 September, in million)	**4.977**	**3.738**	**4.977**	**3.738**
Equity	**49.7**	**15.8**		
- Ratio (%)	62.5	35.5		
Number of employees (as of 30 September)	**675**	**374**		
Personnel costs	**33.4**	**23.0**	**11.4**	**7.8**

* In accordance with IAS 33, earnings per share are related to the weighted average number of shares. Calculation using all issued ordinary shares (4,954,904 shares with dividend rights) results in earnings per share of € 0.64 on a nine-month basis and € 0.20 in the third quarter.

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Interim Group management report

for the Period from January 1 to September 30, 2016

The SNP Group

Business activities

The SNP Group is a software-oriented business consulting firm that specializes in the delivery of services in the area of data processing, whereby proprietary software developments are used, particularly in the area of digital transformation management.

We enable companies to carry out their digital transformation processes successfully and help them achieve their market goals using highly adaptive information technology. Our solutions and software serve to integrate previously separate IT environments, to support M&A projects and spin-offs, and to tap into new markets apart from their home markets. We employ the SNP Transformation Backbone, our proprietary standard software, in order to analyze and carry out the automated transformation of IT systems. With our integrated program of software products, combined with our software-related consulting services, we have created solutions that support companies in the execution of their IT transformations.

Since the beginning of 2016, the SNP Group has employed approximately 600 workers in Europe, Asia, South Africa and the USA, including approximately 300 in Germany. As a result of the majority takeover of Hartung Consult GmbH (hereinafter Hartung Consult) and Astrums Consulting (S) Pte. Ltd. (hereinafter Astrums Consulting) at the beginning of 2016, approximately 180 employees are attributable to both acquisitions. In 2015, the SNP Group, which is headquartered in Heidelberg, Germany, achieved – without Hartung Consult and Astrums Consulting – revenue of € 56.2 million. Its customers include globally operating corporations in the industrial, financial and service sectors. SNP AG was founded in 1994 and has been publicly traded since 2000. As of August 2014, the company is listed on the Prime Standard segment of the Frankfurt Stock Exchange (ISIN DE0007203705).

Group structure

The scope of consolidation of financial statements includes, aside from Heidelberg-based SNP Schneider-Neureither & Partner AG (in short "SNP AG"), the following subsidiaries, in which SNP Schneider-Neureither & Partner AG as the parent company holds the majority of the voting rights directly or indirectly as of September 30, 2016 (see page 5 in this report).

Significant Events in the Third Quarter of 2016

Major Company Order

In September, SNP AG was commissioned to combine the SAP system landscapes of two globally known US-based chemical companies, which are currently in the process of merging. The order comes to more than USD 10 million. SNP impressed right from the project preparation phase with its strong software-supported analytical method, which enabled optimum project planning and minimized project risk.

Founding of a Second Swiss Subsidiary

In August, SNP Resources AG, which is 100%-held by SNP AG, was founded. The Swiss subsidiary focuses on personnel recruitment for IT consulting services.

Name of the Company	Headquarters of the Company	Share Ownership in %
SNP Consulting GmbH	Thale, Germany	100
RSP Reinhard Salaske & Partner Unternehmensberatung GmbH	Wiehl, Germany	100
SNP Business Landscape Management GmbH	Heidelberg, Germany	100
SNP Applications GmbH	Heidelberg, Germany	100
SNP Applications Singapore Private Limited*	Singapore	80
SNP GmbH**	Heidelberg, Germany	100
SNP Austria GmbH	Pasching, Austria	100
SNP (Schweiz) AG	Steinhausen, Switzerland	100
SNP Resources AG ***	Steinhausen, Switzerland	100
Schneider Neureither & Partner Iberica, S.L.	Madrid, Spain	100
SNP America, Inc.	Jersey City, NJ, USA	100
SNP Labs, Inc.	Irving, TX, USA	100
SNP Schneider-Neureither & Partner ZA (Pty) Limited	Johannesburg, South Africa	100
Hartung Consult GmbH ****	Berlin, Germany	51
Hartung Informational System Co., Ltd. ****	Shanghai, China	51
Astrums Consulting (S) Pte. Ltd. *****	Singapore	51
Astrums Consulting SDN. BHD.*****	Kuala Lumpur, Malaysia	51

* In September 2016, SNP AG founded SNP Applications Singapore Private Limited.
** In May 2016, SNP AG acquired the remaining shares in SNP Axxiome GmbH and renamed the company SNP GmbH.
*** In September 2016, SNP AG founded SNP Resources AG.
**** In January 2016, SNP AG acquired 51% of the shares in Hartung Consult GmbH through a share deal. Hartung Informational System Co., Ltd. is a 100% subsidiary of Hartung Consult GmbH.
***** In January 2016, the SNP Group acquired 51% of the shares in Astrums Consulting (S) Pte. Ltd. through a share deal. Astrums Consulting (S) Pte. Ltd. holds 99.9992% of the shares in Astrums Consulting SDN. BHD.

Intensification of the International Sales Strategy in the Area of SNP Applications

At the end of 2014, SNP Applications GmbH was founded. The subsidiary combines the software products SNP Data Provisioning and Masking (DPM), SNP Dragoman and SNP Interface Scanner in an independently operating unit. Accordingly, specialized employees from the areas of telesales, telemarketing, development and support were integrated into the company; the geographic sales focus is on the DACH region (Germany, Austria, Switzerland).

As a result of the overall internationalization strategy and the successful revenue and earnings development of SNP Applications GmbH, the SNP Group set itself the goal of expanding the applications approach to other international markets. For this purpose, Singapore-based SNP Applications Singapore Private Limited was founded. SNP AG owns 80% of the subsidiary.

Expanded Performance Range

In July, SNP AG further expanded its performance range for standardized transformation software. The SNP Interface Scanner makes new software for analyzing the interfaces between SAP systems and their surrounding landscapes available to customers. The SNP Interface Scanner provides a database and infrastructure for visually representing the systems involved and their connections. In addition, the new solution enables companies to document continuously the interfaces in use, for example for an SAP audit. This offers advantages to users administering SAP systems.

Capital Increase

On June 13, 2016, SNP AG announced a cash capital increase, as a result of which the company's share capital was increased by € 1,238,726.00, divided into 1,238,726 no-par value bearer shares, to a total of € 4,976,786.00, divided into 4,976,786 shares. The new shares, which were issued at a subscription price of € 25.00 per share, are entitled to dividends in the 2016 fiscal year, beginning on January 1, 2016. The capital increase was entered into the German commercial register on July 7, 2016. The new shares were issued on July 11, 2016.

Strategic Partnership between HUAWEI and SNP

In July, SNP and HUAWEI agreed to a strategic partnership. Headquartered in Shenzhen, China, HUAWEI is a globally leading provider of solutions in the area of information and communication technology. The objective of the strategic alliance is to be able to offer companies engaged in digital transformation a complete range of hardware, software, and implementation and migration consulting from one source. In the future, HUAWEI and SNP will jointly offer a unique range of products and services enabling the quick and efficient use of HANA technology for digital transformation.

Economic report

The world economy is currently stalling. According to a forecast of the Kiel Institute of the World Economy (IfW), growth in 2016 will turn out to be just as low as in the previous year at 3.1%. In 2017, the IfW anticipates a slight upturn in the world economy, which should result in projected growth of 3.5%. Although the situation in the emerging countries has stabilized in the first half of 2016, the economic dynamic in the advanced economies has subsided somewhat. Here the stimulus provided by an expansionary monetary policy is offset by structural barriers in the form of protectionist tendencies and political uncertainties.

For the German economy in 2016, the IfW forecasts solid growth of 1.9%. Temporary negative factors, such as the Brexit vote, have led to a somewhat lower growth forecast of 1.7% for the coming year. However, primarily domestic economic forces should ensure a sustainable economic expansion. For example, construction activity is stimulated by favorable financing conditions, while private consumption is stimulated by real income growth. Subsequently, the IfW expects a boost to 2.1% economic growth in 2018.

The digitalization of the economy poses a major challenge for German companies. According to a survey of the German Federal Association for Information Technology, Telecommunications and New Media (Bitkom), almost two-thirds (64%) of companies assume that increasing digitalization will change their business model. Companies operating in the digital sector are looking back at positive performance in the first half of 2016. Some 70% of these companies were able to record revenue growth compared to the previous year's period. This development is expected to continue in the second half of the year. The Bitkom business forecast index has reached a peak of 77 points.

Financial, Earnings and Net Asset Position

In the first nine months of 2016, the SNP Group achieved a significant increase in revenue and earnings, combined with increases during the year. In the first quarter of the current fiscal year, Group revenue amounted to € 18.5 million (previous year: € 12.2 million). In the second quarter of 2016, revenue of € 19.4 million (previous year: € 14.7 million) was generated. In the third quarter of 2016, it was possible to increase revenue by 35.3% from the corresponding previous period to € 19.6 million (previous year: € 14.5 million); as a result, the third quarter was the strongest quarter in the current fiscal year in terms of revenue.

Following the first nine months of the fiscal year, the company reported Group revenue of € 57.5 million, corresponding to an increase of 39.1% or € 16.2 million from the same period of the previous year.

Decisive factors were the sustained very good order situation as well as very good capacity utilization throughout the year given a significantly higher order backlog. Viewed regionally, revenue in the North America region rose particularly strongly in the third quarter. In addition, the initial full consolidation of Hartung Consult and Astrums Consulting in the financial statements for the first nine months of the year had a significant impact on revenue growth. In sum, the acquisitions of Hartung Consult and Astrums Consulting contributed approximately 17% of the revenue increase. Adjusted for this impact, organic revenue growth was approximately 22%.

On the earnings side during the reporting period, earnings before interest, taxes, depreciation and amortization (EBITDA) amounted to € 6.3 million (previous year: € 4.7 million), while the operating result (EBIT) totaled € 5.2 million (previous year: € 3.8 million). These figures coincide with an EBITDA margin of 10.9% (previous year: 11.3%) and an EBIT margin of 9.0% (previous year: 9.2%).

The financial position of the company remains positive: Cash and cash equivalents as of September 30, 2016, amounted to € 36.0 million (as of December 31, 2015:

Overview Consolidated Income Statement

€ million	Jan. – Sept. 2016	Jan. – Sept. 2015	Δ in %
Revenue	**57.541**	**41.368**	**39.1**
Professional Services	48.027	34.604	38.8
Licenses	7.899	5.183	52.4
Maintenance	1.615	1.581	2.2
Other operating income	0.498	0.874	-43.0
Cost of material	-5.930	-5.009	18.4
Personnel costs	-33.385	-22.978	45.3
Other operating expenses	-12.369	-9.554	29.5
Other taxes	-0.070	-0.040	75.0
EBITDA	**6.285**	**4.661**	**34.8**
EBIT	**5.191**	**3.798**	**36.7**
Net financial income	**-0.601**	**-0.584**	**2.9**
EBT	**4.590**	**3.214**	**42.8**
Income taxes	-1.361	-0.869	56.6
Consolidated net income	**3.229**	**2.345**	**37.7**

€ 13.8 million). The increase of € 22.2 million resulted primarily from a positive cash flow from financing activities of € 27.3 million (previous year: € 12.4 million). The cash inflow from financing activities reflected net proceeds from the capital increase in 2016 of € 30.1 million. The negative cash flow from investing activities of € 4.5 million was attributable not only to payments for property, plant and equipment (€ 1.3 million) and for intangible assets (€ 0.7 million), but above all to the cash outflow related to the majority acquisitions of Hartung Consult and Astrums Consulting (€ 2.1 million) and the acquisition of 20% of the shares in Innoplexia GmbH (€ 0.4 million). Cash flow from operating activities totaled € -0.5 million (previous year: € 0.4 million). Earnings after taxes (€ 3.2 million) and depreciation and amortization (€ 1.1 million) were essentially offset by higher trade receivables as well as other short-term and other long-term assets related to higher business volumes (€ 4.6 million).

Overall, the quarterly figures confirm that SNP Schneider-Neureither & Partner AG is well on its way to achieving its goals for the full year of 2016.

Revenue performance

In the first nine months of the 2016 fiscal year, SNP AG achieved Group revenue of € 57.5 million. Compared to the same period of the previous year, this corresponds to a significant increase of € 16.2 million or 39.1% (previous year: € 41.4 million). Revenue in the third quarter of 2016 amounted to € 19.6 million (previous year: € 14.5 million), 35.3% above the level of the same quarter of the previous year.

Decisive factors were the sustained very good order situation as well as very good capacity utilization throughout the year given a significantly higher order backlog. Viewed regionally, revenue in the North America region rose particularly strongly in the third quarter. In the North American market, revenue of € 4.9 million was generated in the third quarter of 2016; compared to the same period of the previous year, this corresponds to an increase of € 2.9 million or approximately 140%. As measured by total revenue, the North America region contributed 25% of revenue in the third quarter of 2016. The factors principally responsible for this were the excellent order situation as well as the winning of a large order from the chemical sector in the USA (for this, see page 4 in this report).

Hartung Consult and Astrums Consulting, which were fully consolidated for the first time during the reporting period, contributed approximately 17% of revenue growth in the first nine months of the fiscal year. As a result, acquisition-adjusted, organic revenue growth relative to the first nine months of 2015 totaled approximately 22%. In the third quarter of 2016, organic revenue growth amounted to approximately 18%; inorganic revenue growth was approximately 17%.

On the segment side, the Professional Services division, which primarily includes consulting services, contributed € 48.0 million (previous year: € 34.6 million) to revenue in the first nine months of the current fiscal year. Compared to the previous year's period, this corresponds to an increase of 38.8%. Adjusted for acquisitions, the remaining growth amounted to approximately 19%. In the third quarter of 2016, € 16.0 million in revenue related to the Professional Services division (previous year: € 12.2 million). Compared to the third quarter of 2015, this corresponds to an increase of 30.8%. Adjusted for acquisitions, the remaining growth amounted to approximately 14%.

In the first nine months of the year, revenue of € 9.5 million (previous year: € 6.8 million) related to the Software division, which includes licensing and mainte-

in € million	9M 2016	9M 2015	Q3 2016	Q3 2015
Order entry	72.3	46.3	26.2	17.0
Order backlog	36.2	20.0	36.2	20.0
Revenue	57.5	41.4	19.6	14.5
EBITDA	6.3	4.7	2.2	2.0
EBIT	5.2	3.8	1.8	1.7
Number of employees	675	374	675	374

nance fees. Within this segment, licensing fees increased by 52.4% from the previous year. This was essentially attributable to the sale of a Group license for the SNP Transformation Backbone software as a result of a large order in the chemical sector in the USA (for this, see page 4 in this report). Maintenance fees of € 1.6 million were slightly above the level of the previous year. In the third quarter of 2016, the Software division contributed € 3.7 million (previous year: € 2.3 million) to revenue.

The SNP Transformation Backbone remained the largest revenue driver in the first nine months of the fiscal year. Including maintenance, the product contributed € 6.9 million (previous year: € 4.6 million) to segment revenue. As a result, its share of total software revenue amounted to approximately 73% (previous year: 69%). The standard software SNP Data Provisioning and Masking is the second strongest product in the Software division measured by revenue and contributed € 1.4 million (previous year: € 1.1 million) during the reporting period. This corresponds to a revenue share in the Software division of approximately 15% (previous year: approximately 19%). The third strongest product, SNP Dragoman, contributed € 0.5 million to revenue. Compared to the previous year, this corresponds to a revenue increase of approximately 30%.

The order backlog as of September 30, 2016, totaled € 36.2 million, approximately 81% above the comparable amount in the previous year of € 20.0 million. On the same reporting date, order entry of € 72.3 million was approximately 56% above the comparable amount in the previous year.

Earnings Position

The very good revenue development in the first nine months of the fiscal year also influenced earnings: Despite even higher expenses related to additional growth, the positive earnings performance continued and earnings before interest, taxes, depreciation and amortization (EBITDA) increased to € 6.3 million (previous year: € 4.7 million). Earnings before interest and taxes (EBIT) amounted to € 5.2 million, compared to € 3.8 million in the previous year's period. This corresponds to profit margins of 10.9% (EBITDA) or 9.0% (EBIT).

This successful performance overcame ongoing investments in organic and inorganic growth. For example, personnel expenses increased during the reporting period by € 10.4 million to € 33.4 million. Of this amount, € 4.8 million relates to Hartung Consult and Astrums Consulting, which were consolidated for the first time. The increase in purchased services by € 0.9 million to € 5.9 million is primarily attributable to the initial consolidation of Hartung Consult and Astrums Consulting. Other operating expenses increased by € 2.8 million to € 12.4 million, of which € 1.5 million related to Hartung Consult and Astrums Consulting. Other operating income declined from € 0.9 million to € 0.5 million, primarily reflecting exchange rate effects.

Since other financial expenses of € 0.7 million were only partially offset by other financial income of € 0.1 million, the net financial result of € -0.6 million (previous year: € -0.6 million) was negative, resulting in earnings before taxes of € 4.6 million (previous year: € 3.2 million). Income taxes of € 1.4 million (previous year: € -0.9 million) led to net income of € 3.2 million in the first nine months of the 2016 fiscal year after € 2.3 million in the previous year's period. This corresponds to a net margin of 5.6% (previous year: 5.7%). Earnings per share amounted to € 0.77 (previous year: € 0.63). Earnings per share are related to the weighted average number of shares. Calculation using all issued ordinary shares (4,954,904 shares with dividend rights) results in earnings per share of € 0.64 on a nine-month basis and € 0.20 in the third quarter.

Net Asset Position

Compared to December 31, 2015, total assets increased by € 34.3 million to € 79.5 million, primarily reflecting the majority acquisitions of Hartung Consult and Astrums Consulting as well as a capital increase.

Current assets rose by € 28.7 million to € 58.7 million. In the process, cash and cash equivalents increased by € 22.2 million to € 36.0 million, which was decisively attributable to the cash inflow from the capital increase. At the same time, trade receivables climbed by € 6.0 million to € 21.5 million. The higher trade receivables resulted from additional receivables of the initially consolidated Hartung Consult and Astrums Consulting (€ 2.1 million) as well as from generally higher business volumes.

Noncurrent assets increased during the reporting period from € 15.2 million as of December 31, 2015, to € 20.8 million as of September 30, 2016. Primarily responsible for the rise was the increase in recognized goodwill from € 10.2 million to € 14.8 million as a result of the acquisition of a majority of the shares in Hartung Consult and Astrums Consulting.

Financial Position

Current liabilities increased during the reporting period from € 13.7 million as of December 31, 2015, to € 15.7 million as of September 30, 2016. The rise was caused primarily by an € 2.9 million increase in other current liabilities to € 11.1 million. Of this amount, € 1.9 million was attributable to outstanding payments related to the acquisition of a majority of the shares in Hartung Consult and Astrums Consulting.

Following a decline of € 1.5 million in the first nine months of 2016, noncurrent liabilities amounted to € 14.0 million as of September 30, 2016 (as of December 31, 2015: € 15.5 million). This decline resulted primarily from a € 1.6 million reduction in noncurrent liabilities to banks to € 1.0 million.

The equity of the company increased to € 49.7 million as of September 30, 2016 (as of December 31, 2015: € 16.0 million). Through the issuance of 1.239 million no-par value bearer shares in July 2016, subscribed capital increased to € 4.977 million. The capital reserves increased accordingly from € 7.2 million to € 36.3 million. Due to currency effects other components of equity decreased by € 0.1 million. Retained earnings increased as a result of the generated net income for the year (€ 3.2 million) less the dividend payment (€ -1.3 million) by a total of € 1.9 million. Noncontrolling interests increased by € 1.6 million as a result of the minority shares in Hartung Consult and Astrums Consulting. Due to the increase in equity combined with a simultaneous increase in total assets to € 79.5 million as of September 30, 2016 (December 31, 2015: € 45.2 million), the equity ratio improved from 35.4% to 62.5%.

Cash flow from operating activities totaled € -0.5 million (previous year: € 0.4 million). Earnings after taxes (€ 3.2 million) and depreciation and amortization (€ 1.1 million) were essentially offset by higher trade receivables as well as other short-term and other long-term assets related to higher business volumes (€ 4.6 million).

The negative cash flow from investing activities of € 4.5 million (previous year: € -4.4 million) was caused primarily to the cash outflow related to the majority acquisitions of Hartung Consult and Astrums Consulting (€ 2.1 million). In addition, payments for investments in property, plant and equipment amounted to € 1.3 million, for intangible assets to € 0.7 million, and for the acquisition of 20% of the shares of Innoplexia GmbH to € 0.4 million.

This was offset by cash inflow from financing activities of € 27.3 million (cash inflow in previous year: € 12.4 million), which was primarily attributable to net proceeds from the capital increase in 2016 of € 30.1 million. This was offset by dividend payments of € 1.3 million and loan repayments of € 1.6 millions.

Overall cash flow during the reporting period totaled € 22.2 million (previous year: € 8.5 million). Taking into account the changes presented here, the level of cash and cash equivalents amounted to € 36.0 million as of September 30, 2016. As of December 31, 2015, cash and cash equivalents amounted to € 13.8 million. Overall, SNP AG remains very solidly positioned financially.

Employees

During the reporting period, the number of employees increased from 401 as of December 31, 2015, to 675 as of September 30, 2016. The significant increase in the number of employees was attributable to the majority takeover of Hartung Consult and Astrums Consulting as of the beginning of 2016. In addition, new hires were made during the reporting period in order to manage the good operational order situation and to build up and expand targeted resources for further corporate development.

The employees included 3 members of the Executive Board (as of December 31, 2015: 3), 18 managing directors (as of December 31, 2015: 10) and 66 students and trainees (as of December 31, 2015: 45). The average number of employees during the reporting period was 583.

Risks, Opportunities and Forecast Report

Risks and Opportunities

In the 2015 Annual Report, specifically in the Group management report under "Risk Management and Risk Report," extensive reference is made to operational and fiscal risks. Furthermore, business potential is identified in the "Opportunities and Forecast Report." During the reporting period, there were no material changes in the risk and opportunities profile of SNP AG.

Forecast Report

In view of expected revenue and earnings development as well as the continued encouraging order situation, the Executive Board confirms its forecast for the 2016 fiscal year. It continues to expect Group revenue between € 72 million and € 78 million and plans on an operating earnings margin (EBIT margin) between 8% and 10%.

Subsequent Events

Successful Company Acquisition

With legal and economic effect as of October 1, 2016, SNP AG acquired 90% of the shares in Harlex Management Ltd, headquartered in London, including the 100% subsidiary Harlex Consulting Ltd., London. SNP AG will acquire the remaining 10% in Harlex Management (hereinafter referred to as "Harlex Consulting") as of October 1, 2018. The purchase contract was signed on September 30, 2016, and the capital markets were notified via an ad-hoc announcement.

Agreement

On October 21, 2016, SNP AG concluded an agreement, according to which it will acquire the remaining 25.1% of the shares in RSP Reinhard Salaske & Partner Unternehmensberatung GmbH with economic and material effect as of December 31, 2016. The purchase price of the shares will be due on January 13, 2017.

No more material events occurred after the reporting date of September 30, 2016.

Heidelberg, October 28, 2016

The Executive Board

Dr. Andreas Schneider-Neureither

Henry Göttler

Jörg Vierfuß

Consolidated Financial Statements

Consolidated Balance Sheet
as at 30 September 2016

ASSETS

€ k	30.09.2016	31.12.2015	30.09.2015
Current assets			
Cash and cash equivalents	36,007	13,769	14,162
Trade receivables	21,469	15,498	14,103
Current tax assets	116	142	709
Other current assets	1,131	587	606
	58,723	**29,996**	**29,580**
Non-current assets			
Goodwill	14,809	10,162	10,102
Intangible assets	1,851	1,513	1,583
Property, plant and equipment	2,710	1,999	1,670
Participations accounted for in accordance with the equity method	416	22	25
Other non-current assets	299	204	148
Non-current tax assets	5	5	10
Deferred taxes	728	1,338	1,550
	20,818	**15,243**	**15,088**
	79,541	**45,239**	**44,668**

EQUITY AND LIABILITIES

€ k	30.09.2016	31.12.2015	30.09.2015
Current liabilities			
Corporate bond	346	502	0
Liabilities due to banks	2,100	2,100	2,100
Trade payables	1,760	2,311	1,957
Provisions	120	120	667
Tax liabilities	247	417	366
Other current liabilities	11,122	8,254	6,466
	15,695	**13,703**	**11,556**
Non-current liabilities			
Corporate bond	9,832	9,811	10,142
Liabilities due to banks	951	2,533	3,062
Provisions for pensions	1,386	1,234	1,086
Deferred taxes	8	13	97
Other non-current liabilities	1,922	1,922	2,890
	14,099	**15,513**	**17,277**
Equity			
Subscribed capital	4,977	3,738	3,738
Capital reserves	36,331	7,189	7,189
Retained earnings	7,385	5,498	5,291
Other reserves	-134	14	32
Treasury shares	-415	-415	-415
Equity attributable to shareholders	**48,144**	**16,024**	**15,835**
Non-controlling interests	1,603	0	0
	49,747	**16,024**	**15,835**
	79,541	**45,239**	**44,668**

The following notes are an integral part of the consolidated financial statements.

Consolidated Income Statement
for the Period from 1 January to 30 September 2016

€ k	Jan. – Sept. 2016	Jan. – Sept. 2015	3rd quarter 2016	3rd quarter 2015
Revenue	**57,541**	**41,368**	**19,627**	**14,507**
Professional Services	48,027	34,604	15,953	12,200
Licenses	7,899	5,183	3,258	1,957
Maintenance	1,615	1,581	416	350
Other operating income	498	874	150	331
Cost of material	-5,930	-5,009	-1,965	-1,652
Personnel costs	-33,385	-22,978	-11,399	-7,834
Other operating expenses	-12,369	-9,554	-4,209	-3,355
Other taxes	-70	-40	-21	-14
EBITDA	**6,285**	**4,661**	**2,183**	**1,983**
Depreciation and impairments on intangible assets and property, plant and equipment	-1,094	-863	-399	-280
EBIT	**5,191**	**3,798**	**1,784**	**1,703**
Income from participations accounted for in accordance with the equity method	0	0	0	0
Other financial income	64	8	64	6
Other financial expenses	-665	-592	-205	-277
Net financial income	**-601**	**-584**	**-141**	**-271**
EBT	**4,590**	**3,214**	**1,643**	**1,432**
Income taxes	-1,361	-869	-613	-348
Consolidated net income	**3,229**	**2,345**	**1,030**	**1,084**
Of which:				
Profit attributable to non-controlling shareholders	78	0	43	0
Profit attributable to shareholders of SNP Schneider-Neureither & Partner AG	3,151	2,345	987	1,084
Earnings per share*	**€**	**€**	**€**	**€**
- Undiluted	0.77	0.63	0.21	0.29
- Diluted	0.77	0.63	0.21	0.29
Weighted average number of shares	**in thousands**	**in thousands**	**in thousands**	**in thousands**
- Undiluted	4,079	3,716	4,804	3,716
- Diluted	4,079	3,716	4,804	3,716

The following notes are an integral part of the consolidated financial statements.

* In accordance with IAS 33, earnings per share are related to the weighted average number of shares. Calculation using all issued ordinary shares (4,954,904 shares with dividend rights) results in earnings per share of € 0.64 on a nine-month basis and € 0.20 in the third quarter.

Consolidated Statement of Comprehensive Income
for the Period from 1 January to 30 September 2016

€ k	Jan. – Sept. 2016	Jan. – Sept. 2015	3rd quarter 2016	3rd quarter 2015
Net income for the period	**3,229**	**2,345**	**1,029**	**1,084**
Items that may be reclassified subsequently to profit or loss				
Currency translation differences	-148	83	-118	28
Deffered taxes on differences from currency conversion	0	0	0	0
	-148	**83**	**-118**	**28**
Items that will not be reclassified to profit or loss				
Remeasurements of defined benefit pension plans	0	0	0	0
Deferred taxes on remeasurements of defined benefit pension plans	0	0	0	0
	0	**0**	**0**	**0**
Income and expenses directly recognised in equity	**-148**	**83**	**-118**	**28**
Total comprehensive income	**3,081**	**2,428**	**911**	**1,112**
Profit attributable to non-controlling interests	78	0	43	0
Profit attributable to shareholders of SNP Schneider-Neureither & Partner AG in total comprehensive income	**3,003**	**2,428**	**868**	**1,112**

The following notes are an integral part of the consolidated financial statements.

Consolidated Cash Flow Statement
for the Period from 1 January to 30 September 2016

€ k	Jan. – Sept. 2016	Jan. – Sept. 2015
Profit after tax	**3,229**	**2,345**
Depreciation	1,094	863
Change in provisions for pensions	54	28
Other non-cash income/expenses	733	160
Change in trade receivables, other current assets, other non-current assets	-4,616	-1,081
Changes in trade payables, other provisions, tax liabilities, other current liabilities	-975	-1,901
Cash flow from operating activities (1)	**-481**	**414**
Payments for investments in property, plant and equipment	-1,306	-706
Payments for investments in intangible assets	-721	-507
Payments for investments in at-equity participations	-403	-25
Payments for the acquisition of business operations	-2,105	-3,203
Proceeds from disposal of tangible fixed assets	55	59
Cash flow used in investing activities (2)	**-4,480**	**-4,382**
Dividend payments	-1,264	-483
Dividend payments to non-controlling shareholders	0	0
Proceeds from capital increase	30,129	0
Proceeds from the issue of corporate bonds	0	10,000
Proceeds from loans	0	4,500
Payments on loans received	-1,575	-1,575
Cash flow used in financing activities (3)	**27,290**	**12,442**
Effects of exchange rate changes on cash and bank balances (4)	-91	7
Cash change in cash and cash equivalents (1) + (2) + (3) + (4)	**22,238**	**8,481**
Cash and cash equivalents at the beginning of the fiscal year	13,769	5,681
Cash and cash equivalents at 30 September	**36,007**	**14,162**
Composition of cash and cash equivalents:		
Cash and cash equivalents	36,007	14,162
Cash and cash equivalents at 30 September	**36,007**	**14,162**

The following notes are an integral part of the consolidated financial statements.

Consolidated Statement of Changes in Equity
for the Period from 1 January 2015 to 30 September 2016

€ k	Subsribed capital	Capital reserve	Retained earnings
As of 01/01/2015	**3,738**	**7,189**	**3,429**
Dividend payment			-483
Total comprehensive income			2,345
As of 30/06/2015	**3,738**	**7,189**	**5,291**
Total comprehensive income			207
As of 31/12/2015	**3,738**	**7,189**	**5,498**
Dividend payment			-1,264
Capital increase	1,239	29,142	
Change in companies consolidated			
Total comprehensive income			3,151
As of 30/06/2016	**4,977**	**36,331**	**7,385**

The following notes are an integral part of the consolidated financial statements.

Other components of equity						
Currency conversion	Revaluation of performance-oriented obligations	Other components of equity Total	Treasury shares	Shareholders of SNP AG attributable capital	Non-controlling shares	Total equity
120	**-171**	**-51**	**-415**	**13,890**	**0**	**13,890**
				-483		-483
83		83		2,428		2,428
203	**-171**	**32**	**-415**	**15,835**	**0**	**15,835**
67	-85	-18		189		189
270	**-256**	**14**	**-415**	**16,024**	**0**	**16,024**
				-1,264		-1,264
				30,381		30,381
				0	1,525	1,525
-148	0	-148		3,003	78	3,081
122	**-341**	**-134**	**-415**	**48,144**	**1,603**	**49,747**

Notes to the Consolidated Interim Financial Statements
for the Period from January 1 to September 30, 2016

Company Information

SNP Schneider-Neureither & Partner AG (SNP AG or "the company") is a publicly traded corporation based in Heidelberg, Germany. These consolidated interim financial statements for the period from January 1 to September 30, 2016, were released for publication by resolution of the Executive Board on October 28, 2016.

Basis for Reporting

These consolidated interim financial statements were prepared in accordance with IAS 34 "Interim Financial Reporting." Accordingly, this interim report does not contain all information and disclosures in the notes that are required for consolidated financial statements as of the end of a fiscal year in accordance with IFRS. The accounting and measurement principles applied in these interim financial statements essentially conform to those in the consolidated financial statements as of the end of the 2015 fiscal year. A detailed description of accounting principles is published in the notes to the consolidated financial statements in the 2015 Annual Report, which can be viewed at www.snp-ag.com under the heading Investor Relations/Financial Publications.

The application of Standards to be applied for the first time beginning on January 1, 2016, has no material impact on the consolidated interim financial statements.

There are no seasonal factors.

Scope of Consolidation

The scope of consolidation of financial statements includes, aside from SNP Schneider-Neureither & Partner AG, Dossenheimer Landstrasse 100, 69121 Heidelberg, Germany, as parent company the following subsidiaries, in which SNP Schneider-Neureither & Partner AG holds the majority of the voting rights directly or indirectly as of September 30, 2016.

Name of the Company	Headquarters of the Company	Share Ownership in %
SNP Consulting GmbH	Thale, Germany	100
RSP Reinhard Salaske & Partner Unternehmensberatung GmbH	Wiehl, Germany	100
SNP Business Landscape Management GmbH	Heidelberg, Germany	100
SNP Applications GmbH	Heidelberg, Germany	100
SNP Applications Singapore Private Limited*	Singapore	80
SNP GmbH**	Heidelberg, Germany	100
SNP Austria GmbH	Pasching, Austria	100
SNP (Schweiz) AG	Steinhausen, Switzerland	100
SNP Resources AG ***	Steinhausen, Switzerland	100
Schneider Neureither & Partner Iberica, S.L.	Madrid, Spain	100
SNP America, Inc.	Jersey City, NJ, USA	100
SNP Labs, Inc.	Irving, TX, USA	100
SNP Schneider-Neureither & Partner ZA (Pty) Limited	Johannesburg, South Africa	100
Hartung Consult GmbH ****	Berlin, Germany	51
Hartung Informational System Co., Ltd. ****	Shanghai, China	51
Astrums Consulting (S) Pte. Ltd. *****	Singapore	51
Astrums Consulting SDN. BHD.*****	Kuala Lumpur, Malaysia	51

* In September 2016, SNP AG founded SNP Applications Singapore Private Limited.
** In May 2016, SNP AG acquired the remaining shares in SNP Axxiome GmbH and renamed the company SNP GmbH.
*** In September 2016, SNP AG founded SNP Resources AG.
**** In January 2016, SNP AG acquired 51% of the shares in Hartung Consult GmbH through a share deal. Hartung Informational System Co., Ltd. is a 100% subsidiary of Hartung Consult GmbH.
***** In January 2016, the SNP Group acquired 51% of the shares in Astrums Consulting (S) Pte. Ltd. through a share deal. Astrums Consulting (S) Pte. Ltd. holds 99.9992% of the shares in Astrums Consulting SDN. BHD.

Associates

The Group's investments in associates are accounted for using the equity method. An associate is a company over which the Group exerts significant influence.

According to the equity method, investments in associates are recorded in the statement of financial position at cost plus post-acquisition changes in the Group's share of the net assets of the associate. The goodwill attributable to associates is included in the carrying amount of the equity interest and is neither amortized nor subjected to a separate impairment test.

The income statement includes the Group's share of the associates' profit or loss for the period. The Group records its share of the changes shown directly in the equity of the associates and presents it in the statement of changes in equity, as required. Unrealized gains and losses from transactions between the Group and the associates are eliminated in relation to the investments in associates.

The Group's share of the profit of an associate is presented in the income statement. This involves the profit attributable to equity holders of the associate and therefore is the profit after taxes and noncontrolling interests in the subsidiaries of the associates.

The financial statements of the associates are prepared as of the same reporting date as the financial statements of the Group. Adjustments to Group-wide accounting methods are made, as required.

Following application of the equity method, the Group determines whether it is necessary to record an additional impairment loss for its shares in an associate. On every reporting date for financial statements, the Group determines whether objective grounds exist that the equity interest in an associate could be impaired. If this is the case, the difference between the recoverable amount of the investment in an associate and the carrying amount of the "share in the profit/loss of associates" is recorded as an impairment loss affecting net income.

Acquisitions/Business Combinations

In January 2015, SNP AG acquired 74.9% of the shares in RSP Reinhard Salaske & Partner Unternehmensberatung GmbH (RSP GmbH) through a share deal. According to an agreement reached in October, SNP AG will acquire the remaining 25.1% of the shares with economic and material effect as of December 31, 2016 (for this, see page 24 in this report).

From the Group accounting perspective, 100% of the shares are attributable to SNP AG as of January 1, 2015. RSP GmbH advises cross-industry companies on SAP implementation projects and on the optimization of business processes using suitable IT systems and applications. With the investment, SNP AG has expanded its strategy and process-oriented range of consulting services, while at the same time significantly extending the value chain in the market for corporate transformations.

The acquisition took economic effect on January 1, 2015; at this time, the business operations were incorporated into the 2015 consolidated financial statements. The initial consolidation took place in accordance with IFRS 3 ("Business Combinations") using the equity method. The goodwill of € 5,961 thousand resulting from the acquisition includes the value of expected synergies. The goodwill from the acquisition is attributed to the Professional Services division.

Transferred Consideration

Summarized below is the fair value of each major class of consideration as of the acquisition date:

	€ k
Cash and cash equivalents	4,494
Second purchase price installment	1,382
Contingent consideration	1,817
Total transferred consideration	**7,693**

Expenses Associated with the Business Combination

The Group incurred business combination-related expenses of € 284 thousand for legal and consulting fees. These expenses are included in other operating expenses.

Identifiable Acquired Assets and Assumed Liabilities

The fair values of the identifiable assets and liabilities as of the acquisition date are presented below:

	€ k
Intangible assets	186
Property, plant and equipment	233
Cash and cash equivalents	1,291
Trade receivables	1,938
Other assets	280
Trade payables	-599
Other liabilities	-1,267
Provisions for pensions	-330
Total identifiable acquired net assets	**1,732**

Trade receivables include outstanding contractual receivables for which no credit risk existed at the time the consolidated financial statements were prepared and therefore no impairment loss was recognized.

Goodwill

The goodwill resulting from the acquisition was recorded as follows:

	€ k
Transferred consideration	7,693
Fair value of identifiable net assets	-1,732
Goodwill at the time of acquisition	**5,961**

At the time of initial consolidation, the purchase price for the acquisition of RSP GmbH is divided into a fixed price and a variable portion (contingent consideration). The fixed price is partially due on the acquisition date and partially at the time of acquisition of the remaining 25.1% of the shares by SNP AG on January 1, 2018. On October 21, 2016, SNP AG concluded an agreement, according to which it will acquire the remaining 25.1% of the shares in RSP Reinhard Salaske & Partner Unternehmensberatung GmbH with economic and material effect as of December 31, 2016. Accordingly, the purchase price of the shares will be due on January 13, 2017. The amount of the contingent consideration was originally determined by key figures that were contractually agreed upon and defined over a period of 36 months after the acquisition date. At the time of acquisition, the Group recognized a variable component amounting to € 1,817 thousand, which corresponds to its fair value at the time of acquisition.

At the beginning of the fourth quarter of 2015, the contingent consideration was changed into a fixed amount of € 1,469 thousand, taking into account the development of contractually agreed upon key figures as well as conversations between both parties. Of this amount, € 500 thousand was paid during the 2015 fiscal year. The remaining amounts will be paid according to contractual arrangements over the course of the next two years. In 2015, the amount resulting from the change into a fixed amount was disclosed under other income. The disclosure of remaining liabilities occurs under other noncurrent or current liabilities.

The consideration of € 4,494 thousand represents the initial fixed portion of the purchase price, which was completely paid in the first quarter of 2015 and thus represented a cash outflow. No equity instruments were issued for the acquisition of shares. A cash inflow of € 1,291 thousand resulted from the transaction, leading to a net cash outflow from the Group's perspective of € 3,203 thousand.

Fair Values Still Measured Provisionally at the Time of Initial Consolidation

Cash and cash equivalents, receivables, deferred items (assets, equity and liabilities) and liabilities were provisionally measured on the basis of contractual agreements at the beginning of 2015. The valuations were continually monitored in view of information and facts that become known after the date of acquisition and adjusted according to contractual arrangements. If new information about facts and circumstances had come to light within a year from the date of acquisition that had existed at the time of acquisition and would have led to corrections to the aforementioned amounts or to additional provisions, accounting for the company acquisition would have been adjusted. As of the end of the measurement period, no changes were made.

The contractually agreed upon non-compete clause and the order backlog as of December 31, 2014, were classified as substantial and capitalized as intangible assets. The non-compete clause was recognized at a fair value of € 110 thousand. The non-compete clause is to be amortized over a period of three years beginning at the time of acquisition of the remaining shares. The order backlog was assigned a value of € 60 thousand. The order backlog was amortized using the percentage-of-completion method during the 2015 fiscal year.

In January 2016, SNP AG acquired through a share deal under civil law 51% of the shares in Berlin-based Hartung Consult GmbH, including its 100% subsidiary Hartung Informational System Co., Ltd., located in Shanghai, China. Hartung Consult advises and supports globally oriented companies with the introduction and harmonization of transnational IT processes and procedures in the SAP product and service environment. As of September 30, 2016, the company, which has operated in the market for 27 years, employed 89 workers worldwide.

Also in January 2016, the SNP Group acquired through a share deal under civil law 51% of the shares in Singapore-based Astrums Consulting (S) Pte. Ltd., including its 99.9992% subsidiary Astrums Consulting SDN. BHD., located in Kuala Lumpur, Malaysia. Astrums is a rapidly growing consulting and service company operating in the product and service environment of various ERP systems. Among its core competencies are SAP-based implementation projects, including process analyses, conception and implementation as well as maintenance and support. As of September 30, 2016, the company employed 74 workers in Singapore and Malaysia.

The acquisitions took economic effect on January 1, 2016; at this time, the business operations were incorporated into the 2016 consolidated financial statements. The initial consolidation took place in accordance with IFRS 3 ("Business Combinations") using the equity method. The goodwill of € 4,700 thousand resulting from the acquisitions includes the value of expected synergies. The goodwill from the acquisitions is attributed to the Professional Services division.

Transferred Consideration

Summarized below is the fair value of each major class of consideration as of the acquisition date:

€ k	Hartung	Astrums	Total
Cash and cash equivalents	1,440	3,000	4,440
Contingent consideration	600	1,300	1,900
Total transferred consideration	**2,040**	**4,300**	**6,340**

Expenses Associated with the Business Combination

The Group incurred business combination-related expenses of € 99 thousand for legal and consulting fees. These expenses are included in other operating expenses.

Identifiable Acquired Assets and Assumed Liabilities

The fair values of the identifiable assets and liabilities as of the acquisition date are presented below:

€ k	Hartung	Astrums	Total
Intangible assets	28	26	54
Property, plant and equipment	62	78	140
Cash and cash equivalents	1,151	1,193	2,344
Trade receivables	919	875	1,794
Other assets	117	37	153
Trade payables	-280	-4	-284
Other liabilities	-795	-144	-939
Provisions for pensions	-98	0	-98
Total identifiable acquired net assets	**1,104**	**2,061**	**3,165**
Of which attributable to SNP AG (51%)			**1,640**
Of which attributable to noncontrolling interests			**1,525**

Trade receivables include outstanding contractual receivables for which no credit risk existed at the time the consolidated financial statements were prepared and therefore no impairment loss was recognized.

Goodwill

The goodwill resulting from the acquisition was recorded as follows:

	€ k
Transferred consideration	6,340
Fair value of the identifiable net assets (to the extent that they are attributable to SNP AG)	-1,640
Goodwill at the time of acquisition	**4,700**

As of the time of initial consolidation, the purchase price for the acquisition of Hartung Consult GmbH consists of both a fixed price and an amount whose payment depends on reaching contractually agreed upon key figures (contingent consideration). It is partially due on the acquisition date and partially due after adoption of the consolidated financial statements for Hartung Germany and Hartung China for 2016. This amount is disclosed under other liabilities.

As of the time of initial consolidation, the purchase price for the acquisition of Astrums Consulting (S) Pte. consists of both a fixed price and an amount whose payment depends on reaching contractually agreed upon key figures (contingent consideration). It is partially due on the acquisition date and partially due after adoption of the consolidated financial statements for Astrums Singapore and Astrums Malaysia for 2016. This amount is disclosed under other liabilities.

The consideration of € 4,440 thousand represents the initial fixed portion of the purchase price, which was completely paid in the first quarter of 2016 and thus represented a cash outflow. No equity instruments were issued for the acquisition of shares. A cash inflow of € 2,344 thousand resulted from the transaction, leading to a net cash outflow from the Group's perspective of € 2,096 thousand.

The amount of the contingent consideration was determined by key figures that were contractually agreed upon and defined over a period of one year after the acquisition date. At the time of acquisition, the Group fully took into account the liability from the contingent consideration; this corresponds to its fair value on the date of the mid-year financial statements on September 30, 2016.

Fair Values Still Measured Provisionally at the Time of Initial Consolidation

Cash and cash equivalents, receivables, deferred items (assets, equity and liabilities) and liabilities were provisionally measured on the basis of contractual agreements. The valuations are continually monitored in view of information and facts that become known after the date of acquisition and adjusted according to contractual arrangements. If new information about facts and circumstances come to light within a year from the date of acquisition that had existed at the time of acquisition and would have led to corrections to the aforementioned amounts or to additional provisions, accounting for the company acquisition would be adjusted.

Non-compete clauses agreed upon with the seller were classified as substantial and capitalized separately. The non-compete clause was recognized at a fair value of € 53 thousand.

Effective April 18, 2016, SNP AG acquired 20% of the shares in Innoplexia GmbH, located in Heidelberg. The objective of the company is the development and sale of IT solutions and related consulting. Innoplexia operates, among other things, a data collection system, which with the help of intelligent analytics collects market-specific information from internet platforms (Google, comparison portals, shopping sites, etc.). The system makes it possible to compile market and competition-related information in the form of customer-specific reports on an up-to-date daily basis.

Effective May 4, 2016, SNP AG acquired the remaining shares of the joint venture SNP Axxiome GmbH. At that point the company was renamed SNP GmbH. The company, which was founded in February 2015 and previously was accounted for using the equity method, will now be recorded within the scope of consolidation of the SNP Group. The purchase price of the remaining shares amounted to € 22 thousand. The investment is classified as immaterial.

Issuance of a Corporate Bond

In March 2015, SNP AG successfully placed a € 10.00 million corporate bond. The corporate bond is divided into 10,000 partial bonds with a nominal value of € 1,000.00 per partial bond. The partial bonds have a term of five years and carry a coupon rate of 6.25% annually.

As of the issuance date, the corporate bond was recognized in the statement of financial position, less the brokerage commission and plus deferred interest, at € 9,810 thousand.

The price of the bond at the end of September 2016 was 106% (fair value).

Segment Reporting
for the Period from January 1 to September 30, 2016

Segment reporting was prepared in accordance with IFRS 8. Based on the Group's internal reporting and organizational structure, the presentation of individual information from the consolidated financial statements is subdivided according to division:

€ k	Professional Services	Software	Total
Segment result			
Jan. – Sept. 2016	5,263	2,035	7,298
Margin	11.0%	21.4%	12.7%
Jan. – Sept. 2015	4,073	1,702	5,775
Margin	11.8%	25.2%	14.0%
External revenue			
Jan. – Sept. 2016	48,027	9,514	57,541
Jan. – Sept. 2015	34,604	6,764	41,368
Depreciation included in the segment result			
Jan. – Sept. 2016	616	478	1,094
Jan. – Sept. 2015	539	324	863
Segment assets			
30 September 2016	73,188	5,509	78,697
30 September 2015	38,375	4,034	42,409
Segment investments			
30 September 2016	6,604	686	7,290
30 September 2015	7,159	461	7,620

Reconciliation

€ k	Jan. – Sept. 2016	Jan. – Sept. 2015
Net earnings		
Total reportable segments	7,298	5,775
Non-segment-related expenses	-2,368	-2,114
Non-segment-related amounts:		
- Other operating income	332	177
- Other taxes	-71	-40
EBIT	**5,191**	**3,798**
Assets		
Total reportable segments	78,697	42,409
Assets not allocated to the segments	844	2,259
Group assets	**79,541**	**44,668**
Assets not allocated to the segments		
- Deferred tax assets	728	1,550
- Income tax claims	116	710
Total	**844**	**2,260**

Additional Information on Segment Reporting

Increases in segment revenue in the first nine months of 2016 compared to the previous year's period as well as the increase in segment assets relate to a significantly improved order situation as well as to the acquisition of the shares of Hartung Consult GmbH und Astrums Consulting (S) Pte. Ltd.

Segment revenue includes effects from realized and unrealized exchange rate differences due to fluctuations in the exchange rates for the U.S. dollar, the Swiss franc, the Chinese renminbi, the Singapore dollar and the Malaysian ringgit in the first nine months of 2016.

Additional Information on the Consolidated Statement of Cash Flows and the Consolidated Statement of Changes in Equity

The payment for the acquisition of business operations is largely comprised of the initial purchase price installment for Hartung Consult GmbH and Astrums Consulting (S) Pte. Ltd. of € 4,440 thousand, less the acquired cash and cash equivalents of the newly acquired companies of € 2,344 thousand.

Material actuarial gains/losses are not expected from the actuarial measurement of pensions and other post-employment benefits either at the end of the first nine months of 2016 or at the end of 2016. Currency translation effects, which are to be reflected in equity without effect on profit or loss, amounted to € -148 thousand in the first nine months of 2016.

During the reporting period, SNP AG did not acquire any additional treasury shares.

Related Party Disclosures

Since December 1, 2010, a lease agreement has existed between a member of the Executive Board and SNP AG for office space and parking spaces. Effective September 1, 2015, two separate agreements were concluded for this purpose (office space and parking spaces) at unchanged conditions. The invoicing of services is done at arm's length conditions as with third parties. As of September 30, 2016, related expenses were € 176 thousand (previous year: € 171 thousand); as of September 30, 2016, there were no outstanding liabilities. In addition, since September 1, 2014, and November 1, 2014, five lease agreements have existed between a company controlled by a member of the Executive Board and SNP AG for office space and parking spaces. The invoicing of services is done at arm's length conditions as with third parties. As of September 30, 2016, related expenses were € 115 thousand (previous year: € 117 thousand); as of September 30, 2016, there were no outstanding liabilities. In addition, since February 1, 2016, two new lease agreements have existed between a company controlled by a member of the Executive Board and SNP AG for office space and parking spaces. The invoicing of services is done at arm's length conditions as with third parties. As of September 30, 2016, related expenses were € 18 thousand (previous year: € 0 thousand); as of September 30, 2016, there were no outstanding liabilities.

In the first nine months, a company-owned vehicle was sold at a price of € 46 thousand and an article of daily use was sold at a price of € 2 thousand to a member of the Executive Board. The purchase prices were strictly based on comparable market prices.

As of September 2016, no advance payment was granted. In the same 2015 reporting period, an advance payment for travel expenses of € 1.7 thousand was granted to a member of the Executive Board.

Otherwise, no loans, credits or advances were granted to any members of the Executive Board.

Treasury Shares

During the reporting period, SNP AG did not acquire any additional treasury shares.

Capital Increase

In July 2016, SNP AG carried out a cash capital increase, as a result of which the company's share capital was increased by € 1,238,726.00, divided into 1,238,726 no-par value bearer shares, to a total of € 4,976,786.00, divided into 4,976,786 shares. The capital increase was entered into the German commercial register on July 7, 2016. The new shares were issued on July 11, 2016. The new shares, which were issued at a price of € 25.00 per share, are entitled to dividends in the 2016 fiscal year, beginning on January 1, 2016. Through the successful cash capital increase, the company generated gross issue proceeds of € 30.97 million. The net issue proceeds, less expenses related to the capital increase, amounted to € 30.13 million. Taking into account deferred tax effects of € 0.25 million, the total increase in equity amounts to € 30.38 million. The amount of € 28.89 million exceeding the increase in share capital was transferred to the capital reserves.

Events After the Interim Reporting Period

With legal and economic effect as of October 1, 2016, SNP AG acquired 90% of the shares in Harlex Management Ltd, headquartered in London, including the 100% subsidiary Harlex Consulting Ltd., London. SNP AG will acquire the remaining 10% in Harlex Management (hereinafter referred to as "Harlex Consulting") as of October 1, 2018. The purchase contract was signed on September 30, 2016, and the capital markets were notified.

On October 21, 2016, SNP AG concluded an agreement, according to which it will acquire the remaining 25.1% of the shares in RSP Reinhard Salaske & Partner Unternehmensberatung GmbH with economic and material effect as of December 31, 2016. The purchase price of the shares will be due on January 13, 2017.

Otherwise, no material events occurred after the reporting date of September 30, 2016.

Other Disclosures

The Executive Board and Supervisory Board do not own any share options in accordance with Section 160 (1) (2) and (5) of the German Stock Corporation Act (AktG). No major changes occurred to contingent liabilities and other financial obligations stated as of December 31, 2015, during the 2016 reporting period.

Pending Litigation and Claims for Damages

The companies included in the consolidated financial statements are not involved in any court proceedings, litigation or damage claim lawsuits that could have a material impact on the economic condition of the Group.

Heidelberg, Germany, October 28, 2016

The Executive Board

Dr. Andreas Schneider-Neureither

Henry Göttler

Jörg Vierfuß

Disclaimer

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Financial calendar

October 28, 2016	Publication of the Interim Report for Quarter III
November 21/22, 2016	German Equity Forum 2016
March 30, 2017	Publication of the Annual Report 2016
April 28, 2017	Publication of the Interim Report for Quarter I
Mai 31, 2017	Annual General Meeting 2017
July 28, 2017	Publication of the Half-Year Financial Report
October 27, 2017	Publication of the Interim Report for Quarter III
November, 2017	German Equity Forum 2017

All dates are provisional only.
The current financial calendar can be consulted at: www.snp-ag.com/eng/Investor-Relations/Financial-calendar

Kontakt

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This report is also available in German.
The legally binding document is the original German version, which shall prevail in any case of doubt.

Legal notice

Contents
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