



Press Release

## SNP AG Sets the Stage for Sustainable Growth

- Pooling and expansion of activities in the US market
- Integration of acquisitions driven forward decisively
- New sites in Berlin and Dresden

**Heidelberg, April 24, 2017 – SNP AG is advancing its strategic development. After the robust growth in the previous fiscal year, the company has set the stage for achieving further sustainable growth. Specifically, SNP is driving internationalization with a decisive focus on the US market and the integration of the corporate acquisitions from the last two years. With new sites in Berlin and Dresden, SNP AG also continues to pursue growth in Germany.**

As announced today by the specialist for standard software for digital transformation, SNP is expanding its activities in the US market. To enhance its competitive position and increase its efficiency in processing transformation projects, SNP has pooled the previous business units in SNP Transformations, Inc., located in Jersey City. In addition, SNP Applications Americas, Inc., based in Irving, Texas, has assumed responsibility for future sales of SNP software portfolio products beyond the SNP Transformation Backbone to the U.S. market.

Furthermore, the remaining steps for the complete integration of RSP Reinhard Salaske & Partner Unternehmensberatung GmbH, which was acquired in 2015, and Hartung Consult GmbH (with its special focus on the Asian markets), which was acquired in 2016, were successfully driven forward on schedule in the initial months of 2017. With the complete organizational integration, SNP is increasing its efficiency, while simultaneously boosting its performance for customers, through its holistic consulting approach to global digital transformation projects. Key growth drivers here are the upcoming SAP S/4HANA projects.

Moreover, SNP also announced that new offices will be opening in the former Siemens building in Berlin in mid-2017. SNP just recently moved into a new office space in Dresden. SNP intends to add about 300 new employees in 2017, with about half of these positions located in Germany.

### About SNP



SNP enables companies to successfully navigate the rapidly changing digital environment and seize their opportunities on the market with a highly flexible IT infrastructure. The solutions and software from SNP allow for the integration of previously divergent IT landscapes, provide support for M&A projects and carve-outs, and promote expansion into new markets outside the domestic space. With SNP Transformation Backbone®, the company offers the world's first standardized software for automatically assessing and implementing changes to IT systems. This provides customers with clear qualitative advantages while notably reducing the time and expense involved in transformation projects.

SNP AG employs over 700 people across Europe, South Africa, Asia and the United States. Headquartered in Heidelberg, the company generated revenue of approximately € 81 million in 2016. Its customers include globally operating corporations in the industrial, financial and service sectors. SNP AG was founded in 1994 and has been publicly traded since 2000. As of August 2014, the company is listed on the Prime Standard segment of the Frankfurt Stock Exchange (ISIN DE0007203705).

Further information is available at [www.snp-ag.com](http://www.snp-ag.com)

## Press Contact

Jörg Petzhold

Tel.: +49 6221 6425-270

Email: [joerg.petzhold@snp-ag.com](mailto:joerg.petzhold@snp-ag.com)

Hannah Sophie Horn

Tel.: +49 6221 6425-623

Email: [hannah.horn@snp-ag.com](mailto:hannah.horn@snp-ag.com)