



Corporate News

SNP is Selected by Spectrum Brands to Separate its Global Business Unit

Spectrum Brands engages SNP in North America and Europe to execute data transformation

HEIDELBERG, Baden-Württemberg, April 2018 – SNP Schneider-Neureither & Partner SE, a leading provider of business transformation solutions, today announced an agreement to provide transformation software and services to Spectrum Brands Holdings, Inc. (NYSE: SPB), a global consumer products company with a portfolio of leading brands, as it carves out its Global Batteries and Lights and Home and Personal Care Appliances divisions.

SNP software empowers companies engaging in data transformations, including carve outs, divestitures, mergers, acquisitions, and cloud migrations, to redeploy capital more rapidly. SNP automates the transformation process with software, coupled with expert services, to conduct large-scale, complex transformations.

“Spectrum Brands’ strategy is to maintain high agility in a competitive marketplace by making rapid changes in our technology landscape, while keeping data secure and our company’s processes compliant,” said Mark Winger, CIO of Spectrum Brands Holdings. “We chose SNP to handle this project in both the U.S. and Europe because of their success with data transformations, and their portfolio of transformation automation tools.”

“SNP customers want to accelerate their ability to make key decisions affecting capital investments, such as divestitures,” said David Kenneson, Chief Revenue Officer of SNP. “By automating the transformation journey for these customers, we allow them to fulfill their strategic objectives with greater speed and lower risk.”

SNP customer engagements have included some of the largest and most significant mergers, acquisitions, and divestitures. The company’s roster of customers includes Siemens, L’Oreal, Esprit, Honda, and HP Enterprise.



About Spectrum Brands Holdings, Inc.

Spectrum Brands Holdings, a member of the Russell 1000 Index, is a global and diversified consumer products company and a leading supplier of consumer batteries, residential locksets, residential builders' hardware, plumbing, shaving and grooming products, personal care products, small household appliances, specialty pet supplies, lawn and garden and home pest control products, personal insect repellents, and auto care products. Helping to meet the needs of consumers worldwide, Spectrum Brands offers a broad portfolio of market-leading, well-known and widely trusted brands including Rayovac®, VARTA®, Kwikset®, Weiser®, Baldwin®, National Hardware®, Pfister®, Remington®, George Foreman®, Black + Decker®, Tetra®, Marineland®, Nature's Miracle®, Dingo®, 8-in-1®, FURminator®, IAMS® and Eukanuba® (Europe only), Healthy-Hide®, Digest-eeze™, Littermaid®, Spectracide®, Cutter®, Repel®, Hot Shot®, Black Flag®, Liquid Fence®, Armor All®, STP® and A/C PRO®. Spectrum Brands' products are sold in approximately 160 countries. Spectrum Brands Holdings generated net sales of approximately \$5.01 billion in fiscal 2017. For more information, visit www.spectrumbrands.com.



About SNP

SNP SE supports organizations in adapting their business models and using new technologies. SNP software and services make it easy to implement business or technical modifications to business applications.

CrystalBridge® and Transformation Backbone® are the world's leading software suite for data transformations that automatically analyzes, implements and tracks changes to IT systems. As a result, they offer clear qualitative advantages, while significantly reducing the time and expense involved in transformation projects. The SNP Group has over 1,350 employees worldwide.

Headquartered in Heidelberg, the company generated provisional revenue of approximately EUR 122 million in the 2017 fiscal year. SNP's customers are global corporations from all industries. SNP was founded in 1994 and has been publicly traded since 2000. As of August 2014, the company is listed on the Prime Standard segment of the Frankfurt Stock Exchange (ISIN DE0007203705). Since 2017, the company has operated as a European stock corporation (Societas Europaea/SE). Further information is available at www.snpgroup.com.

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