

# Welcome to today's webinar

*The event will start shortly*



Dominion Payroll™  
*Empowering Your Business*



# Industry Spotlight: **Nonprofits**

April 21st, 2020





Dominion Payroll COVID-19 WEBINAR SERIES

# Industry Spotlight: *Nonprofits*

April 21st, 2020

*Featuring:*



**Grace Gallagher**  
CKG Foundation



**Scott Blackwell**  
Community Foundation



**Stacy Brinkley**  
The Doorways





We are answering your questions live on the air right now.

Please submit questions through the **Q&A function**,  
*not the chat option* at the bottom of your screen.



## *Legal Disclaimer*

This training is intended for educational and informational purposes.

While we hope that you will learn a lot today, we are not attorneys, and the information should not be construed as legal advice.



# Cryptocurrency Fraud Schemes Related to COVID-19:

- **Definition:**
  - A cryptocurrency is a type of currency which uses digital files as money. Usually, the files are created using the same methods as cryptography (the science of hiding information). *Digital signatures can be used to keep the transactions secure, and let other people check that the transactions are real.*
- **Blackmail Attempts**
  - Scammer claims that they will both release your information and infect you and/or your family with coronavirus unless payment is sent to a Bitcoin wallet.
- **Work from Home Scams**
  - Scammers, posing as employers, ask you to accept money in your own bank account and then deposit it into a crypto kiosk. The money is commonly stolen and but transferring it, you are considered an illegal money mole and possibly unlicensed money transmission
- **Paying for Non-Existent Treatments or Equipment**
  - Scammers lure customers from trusted e-commerce sites by offering products that claim to prevent COVID-19 onto unregulated messaging sites to accept payment in cryptocurrencies for products that do not actually exist.
- **Investment Scams**
  - “too good to be true”—scammers offering large monetary returns for a short-term, small investment. The reality is that scammers steal the investment money for personal use and utilize the complexities of cryptocurrency to hide the true destination of the stolen funds.



# Scams Related to Government Financial Benefit

- The government will not ask you for personal information to give you your financial benefits.
- If you receive an email, text message, or phone call claiming to help you get your benefits, ***do not respond***.
- If you are eligible to receive the benefits, your government check will be mailed to you or will be direct deposited into your bank account
- Specifically retirees be careful—no information is needed for IRS to send your stimulus check



# The IRS Reminds Taxpayers that Scammers May:

- Emphasize the words "Stimulus Check" or "Stimulus Payment"
  - The official term is economic impact payment.
- Ask the taxpayer to sign over their economic impact payment check to them
- Ask for verification of personal and/or banking information saying that the information is needed to receive or speed up their economic impact payment
- Suggest that they can get a tax refund or economic impact payment faster by working on the taxpayer's behalf.
  - This scam could be conducted by social media or even in person.
- Mail the taxpayer a bogus check, perhaps in an odd amount, then tell the taxpayer to call a number or verify information online in order to cash it.





# Other types of scams:

- Debt reduction scams
  - Collect money for services providing “debt reduction techniques”
- A sick family member
  - Pretending to be a sick family member (or friend) needing money for treatment
    - Ask a personal question to someone claiming to be a family member or friend
- Fake websites with exclusive COVID-19 information
  - When you visit the site, it may download malicious software to your computer that steals your personal information
    - Be wary of websites that have “Coronavirus” or “COVID-19” in the site name itself as it was probably recently created and could be fake.



# *Questions?*

Please email:

[questions@dominionpayroll.com](mailto:questions@dominionpayroll.com)

For resources, updates, webinar schedule, and FAQ's, please visit our

[COVID-19 Updates & Resources page](#)



As requirements change and laws are passed, we will update you as soon as possible.

*Don't forget to wash your hands!*

