

Welcome to today's webinar

The event will start shortly



Dominion Payroll™
Empowering Your Business

COVID-19 Friday Check In

What We Know Now

April 10th, 2020



Dominion Payroll™
Empowering Your Business

Legal Disclaimer

This training is intended for educational and informational purposes.

While we hope that you will learn a lot today, we are not attorneys, and the information should not be construed as legal advice.



Welcome

Today's Agenda

- Welcome, Bruce!
- Updates and check-ins on legislation, unemployment, etc.
- Your questions, our answers
- Discussion

Please submit questions using the Q&A section of your screen, not Chat. Thank you!



PPP Loan/SBA Lending Situation

Our Questions

- What is the latitude of individual SBA lenders when assessing individual applications?
- Why would a bank *not* accept a PPP loan application?
- Why would a company that *was* able to apply be denied a PPP loan?
- What advice do you have for an organization that has *not yet* applied for a PPP loan but intends to?
- What advice do you have for an organization that *has* applied and been accepted but is waiting for the funds?
- Can an applicant receive the PPP funds tomorrow, but not spend them until later?



PPP Loan/SBA Lending Situation

Resources and other updates

- What's available on our website
- How to get your 941 and other documentation
- Potential for another tutorial from us regarding:
 - Pulling iSolved reports for PPP loan applications
 - Updating earnings and absence codes for FFCRA



EIDL + PPP = ???

How *do* these two loan programs interact?

- What we know now



Other programs in CARES

Employee Retention Tax Credits

Employer Payroll Tax Deferment

- How do these interact, with one another and with PPP?



Checking in with the FFCRA

- What's new from the DOL
- Qualifying reason #1: Quarantine v. Stay at Home order
- Documentation for ESICK and EFMLA
- Enforcement – “relaxed” until April 17
- Small businesses exemption.
 - You do not apply; you just self-determine!
- Finding the average hourly rate
- Tracking in the iSolved system



Unemployment

- Yes, the \$600 is for everyone, but we don't know how quickly the applications will be processed
- Unemployment benefits are not intended to replace income
- If you are able to keep your workers employed and take advantage of the loans and grants available through the CARES Act, that would be a better solution.
- You can place them on furlough or “inactive” status. They could use PTO or apply for unemployment in the interim, then be back on payroll once you receive loan money.
- Those who already were receiving benefits pre-COVID will benefit from these changes (13-week extension and extra \$600)
- Those who have exhausted their unemployment benefits can apply
- Some companies *are* hiring.
 - Visit LinkedIn or (if in VA) VCWCapital.com for a list of companies that are hiring.



Who cannot apply for unemployment?

Those who are:

- Able to telework and get paid for it
- Taking Emergency Paid Sick Leave or Expanded FMLA under the Families First Act
- Using paid sick leave under their employer's plan
- Fired for cause or quit when there is work available



Final Thoughts



As requirements change and laws are passed,
we will update you as soon as possible.

Don't forget to wash your hands!



Questions?

Please email: questions@dominionpayroll.com

For resources, updates, webinar schedule, and FAQ's, please visit our [COVID-19 Updates and Resources page](#).

