

Welcome to today's webinar

The event will start shortly



Dominion Payroll™
Empowering Your Business

Highlight Reel: Legislation, Loans, & More

April 6, 2020



Dominion Payroll™
Empowering Your Business

Legal Disclaimer

This training is intended for educational and informational purposes.

While we hope that you will learn a lot today, we are not attorneys, and the information should not be construed as legal advice.



PPP Loan Situation

What we know and resources

- Quick review of the Paycheck Protection Program
- What is happening with the banks???
- Date range
- Documentation
- What's available on our website
- How to get your 941 and other documentation



EIDL + PPP = ???

How *do* these two loan programs interact?



What other programs are in CARES?

- Employee Retention Tax Credits
- Employer Payroll Tax Deferment



Checking in with the FFCRA

- What's new from the DOL
- Documentation
- Enforcement
- Small businesses exemption.
 - You do not apply; you just self-determine!
- Finding the average hourly rate



Unemployment

- Yes, the \$600 is for everyone, but we don't know how quickly the applications will be processed
- Unemployment benefits are not intended to replace income
- If you are able to keep your workers employed and take advantage of the loans and grants available through the CARES Act, that would be a better solution.
- You can place them on furlough or “inactive” status. They could use PTO or apply for unemployment in the interim, then be back on payroll once you receive loan money.
- Those who already were receiving benefits pre-COVID will benefit from these changes (13-week extension and extra \$600)
- Those who have exhausted their unemployment benefits can apply
- Some companies *are* hiring.
 - Visit LinkedIn or (if in VA) VCWCapital.com for a list of companies that are hiring.



Who cannot apply for unemployment?

Those who are:

- Able to telework and get paid for it
- Taking Emergency Paid Sick Leave or Expanded FMLA under the Families First Act
- Using paid sick leave under their employer's plan
- Fired for cause or quit when there is work available



Final Thoughts



As requirements change and laws are passed,
we will update you as soon as possible.

Don't forget to wash your hands!



Questions?

Please email: questions@dominionpayroll.com

For resources, updates, webinar schedule, and FAQ's, please visit our [COVID-19 Updates and Resources page](#).

