dynavistics

m-hancements

Vendor Price Management

The Need

Distribution includes the entire supply chain of activity from product sourcing through to successful delivery and satisfied customers. One vital early link in the chain is accurate tracking of vendor pricing. This information provides vital information to support decisions in the buying process.
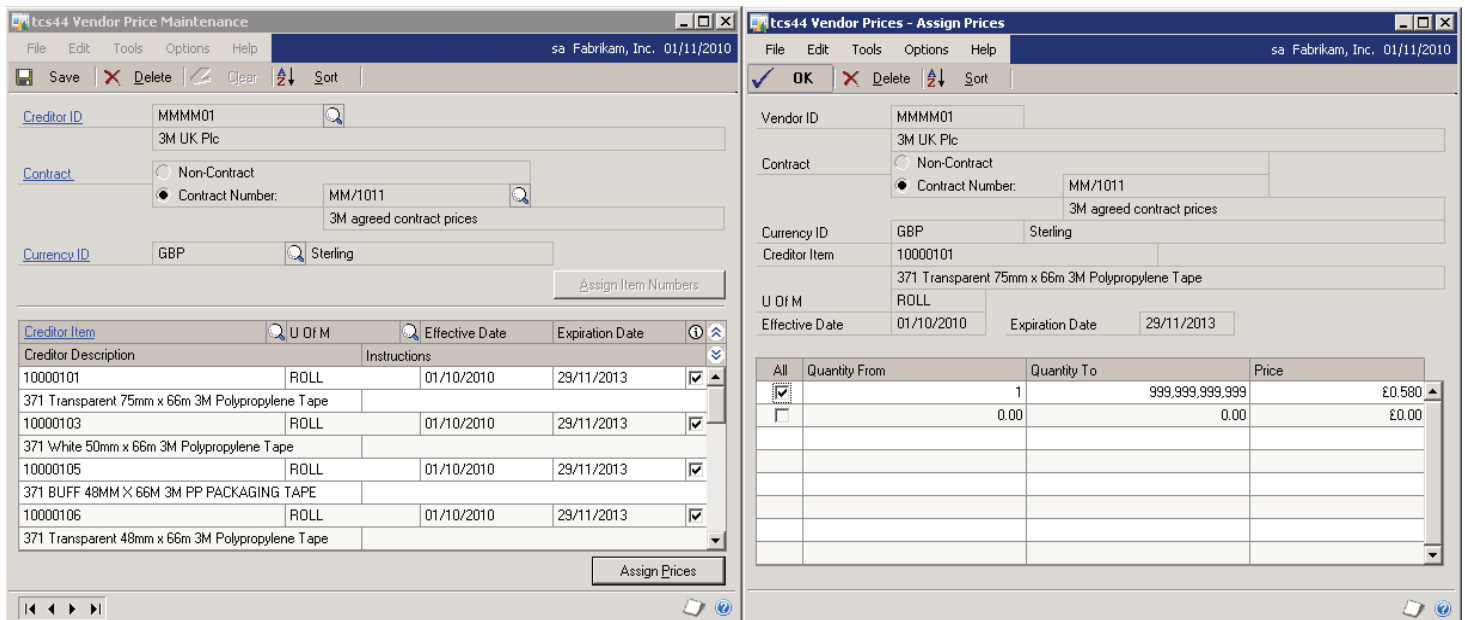
The Solution

Further down the chain an accurately priced purchase order will reduce administration costs by speeding up the process of receipt and invoice matching, as well as improving accuracy of cost of sales. Vendor Price Management provides the functionality to enable all of these functions to be achieved.

Key Features:

- Vendor contracts

Provides the ability to peg a whole set of vendor prices to a contract number with a start and expiry date. This also enables the setting up of planned and provisional contracts as well as those that are current.

- **Individual vendor prices**

Allows for the creation of a date based price record that can hold price, start and end date and quantity breaks. Dates can be amended globally as new deals are implemented. The user can set up 'Note only' vendor prices to allow recording of non-standard agreements.

- **Purchase order entry prompt**

Enables the setting of an automatic pop-up window for the buyer during purchase order entry where price options exist.

- **Enhancements to purchase order generation**

New decision support tools in purchase order generator line items are highlighted where quantity break prices are available or where there is an imminent price change. Facility to include non-recommended items in the purchase order generator list at zero quantity.

- **Vendor price inquiry**

A new inquiry program allows simple comparison of multiple vendor price contracts against the same item.

- **Auto purchase order generator for groups of vendors**

Allows the user to create logical groups of vendors then run automatic purchase order generator for one or more groups to match the buyer's purchasing diary.

- **Order valuation in auto order generator**

Gives the buyer a quick view of potential spend per vendor in an automatic purchase order generator prior to creating purchase orders.

What It Means For You

- **Improved buying power**

With up to date vendor prices already in place the buyer can see at a glance from whom they can buy most effectively. At individual line level the buyer will be alerted to quantity break price opportunities. Combined with Purchase Order History information this also enables more effective and informed price negotiation.

- **Administrative efficiency**

With orders accurately priced up from the outset and the opportunity to quote, where relevant, the vendor's contract number on documentation, invoice matching queries and discrepancies can be radically reduced.

- **Reduce labor time and improve accuracy**

Vendors today typically supply their prices in download-able form. The presence of a vendor price list facility within the application provides the potential ability to import this data automatically without costly data input that may also introduce errors.

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m-hance provides m-hancements (formerly known as Trinity Myridas) to maximize the value customers realize from their Microsoft Dynamics GP investment. m-hance provides business software solutions which enable Microsoft Dynamics users to save time, cut costs and increase efficiency. m-hance is one of the largest Microsoft Dynamics partners in the world and is recognized as a successful and accredited solutions developer. m-hance provides Microsoft partners across 20 different countries with integrated software modules. These solutions extend the functionality of their clients' core Dynamics GP application with m-hancements covering Distribution, Telesales, Inventory, Procurement, Bank Management, and Document Management.

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