

Nomis Price Manager

Nomis Price Manager (NPM) is the real-time Pricing Management and Execution component of the Nomis Platform. NPM enables banks and lenders to rapidly implement customer-centric pricing strategies, allowing you to deliver the right price & offer to the right customers at the right time, without the effort, complexity and risk of modifying existing banking systems. NPM does so through an intuitive, business-oriented UI that facilitates the creation and management of Pricing Plans – the unique set of rate tables, fee tables, and dynamic pricing rules that drive pricing - and a suite of robust, integration-oriented APIs that connect to all your systems – from Core Banking to POS/Origination to Digital Banking.

Unique Capabilities

With Nomis Price Manager, banks can manage all the policies that determine pricing from a single, centralized source-of-truth. As pricing requests are made through the API, relevant data about customer behavior is captured, which can be leveraged to enhance pricing models as part of a closed-loop pricing process.

Attract, retain and grow customer relationships through targeted pricing and offers

Pricing at a segment of one is challenging, especially given the limitations of legacy systems. Nomis Price Manager removes these limitations through the following capabilities:

Benefits

-  Increase your strategic flexibility and respond to changing regulatory, competitive or customer dynamics faster.
-  Reduce operational risk and cost by managing and executing pricing from a single, auditable source of truth across the bank, for all product lines.
-  Profitably attract and retain customers through targeted regional, relationship and conditional pricing and offers.
-  Accelerate speed-to-market by leveraging intuitive pricesetting workflows and robust API-based integration.
-  Uncover insights, evaluate performance and refine strategies through a closed-loop, Test & Learn approach integrated with the rich analytics in the Nomis Platform.

- Price List Transformations provide the self-service capability to rapidly transform and augment your base pricing grids with necessary bin or tiering changes, new market, segment or product introductions and offset calculations to respond to new market or customer demands.
- Overlay Pricing Rules provide the self-service capability to flexibly declare targeted risk-based, regional, relationship or conditional (behavioral) pricing rules to execute pricing dynamically.
- Closed-loop Test & Learn Analytics enables you to continuously capture, analyze and improve the performance of your pricing strategies leveraging the rich analytics in the broader Nomis Platform.

Simplify and speed up the rate change process

Legacy systems and reliance on internal technology teams can slow down the process of getting new rates to market. NPM simplifies and speeds up your time-to-market through:

- Enterprise Pricing Catalog enables you to manage and execute pricing in a simple and efficient manner across your diverse systems from a single location, both within and across product lines.
- Timed Pricing Plans allow you to setup and manage current, future, and historic pricing schemes simultaneously – even as the pricing variables change over time.

- Purpose-fit Workflows & Reporting facilitate approval procedures, educate pricing committee decision-making, and support multiple pricing strategy changes a day – all in ways that reduce errors, integration risk, and processing time.

Reduce operational risk through audited pricing workflows and robust APIs

Keeping a detailed audit log of changes to pricing policy can be difficult, as can capturing and making sense of all the customer behavior data generated in today's ecosystems across all product lines.

- Audit Logging & Reporting enables you to track every change to price calculation artifacts – from a cell in a table to a number in a price adjustment rule – to provide a full audit history of who made what decisions and when.
- Versioned API Execution & Guided Endpoint Configurations allow users to maintain and evolve both highly scalable real-time (ex: POS/Origination/Digital) and batch (ex: Core Systems) integrations while maintaining the integrity of both the pricing and the underlying integrations.

The Nomis Platform

Nomis Price Manager is part of the Nomis Pricing Platform™, which includes Nomis Price Optimizer™ and Nomis Deal Manager™. Nomis Price Optimizer uses big data analytics to help banks define optimal strategies to meet specified volume and profitability targets, while Nomis Deal Manager is used to present pricing and offers via the front-line.

The Nomis Pricing Platform supports end-to-end visibility that links back office pricing decisions through to front-line customer engagement. Visit our website to request a demo of Nomis Price Manager or any of our other solutions for retail banking: <https://info.nomissolutions.com/get-a-demo>



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About Nomis

Nomis is a fast-growing FinTech focused on ensuring on-going value creation for the world's smartest financial institutions through optimized, end-to-end, customer-centric pricing capabilities. Institutions of all sizes leverage Nomis' unparalleled domain expertise and their market-leading Nomis Platform™ to operationalize cutting-edge Big Data and AI to understand and anticipate customer demands, competitor actions, and market dynamics.

Nomis has a proven track record of increasing customer and stockholder value, returning nearly \$800 million to its partner banks every year.

Learn more

