

European Pensions

Management service launched for Dutch pension funds

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A new management service for Dutch pension funds has been launched in response to the increasingly challenging Dutch regulatory and legal environment.

Alexander Beard International Benefits B.V (ABIB) has joined forces with GroupLife Consultancy to launch Algemeen Bestuursbureau voor Pensioenfondsen (ABB) which aims to provide administration, advice and on-going support services to Dutch corporate boards of directors, supervisory boards and stakeholders in pension funds, around the formation, implementation and monitoring of policy.

The team at ABB aims to assist pension funds in monitoring their day-to-day affairs within the key areas of investing, administration and communication while also supporting the preparation of policy documents and the development of decisions, implementing policy with respect to financial and risk management and also co-ordinating annual tasks and crisis plans.

Commenting on the launch, ABIB director Max Bogaard said: “The Dutch regulatory and legal environment in which pension funds operate is in constant flux. Boards have packed agendas and often limited time for elementary issues. There is thus a need for specialists who understand the new (and existing) challenges faced by pension fund boards. We focus on both policy and implementation levels and take care of operational matters.

“We also provide insights into developments within the pension market, and help clients understand what these developments could mean for pension funds.”

ABIB was formed in 2014 from a merger of Bogaard Pensioen B.V. and Alexander Beard International Employee Benefits Ltd. GroupLife is a group of companies providing strategic advice to pension funds and life insurance companies.

Commenting on the collaboration between the two, a spokesperson for ABB, told *European Pensions*: “The ABIB office has strong knowledge on (fiscal) pension legislation and day-to-day administration. GroupLife provides consultancy and IT services for controlling and monitoring financial and non-financial risks. These two combined make the perfect solution for our clients.”

ABB will be led by Bram Bogaard, Managing Director, Europe at the Alexander Beard Group.