

## Alexander Beard buys in London

Chester advisory and pensions administration group Alexander Beard has snapped up an IFA based in London.

Lepretre & Partners operates from the City of London and has two areas of operation; corporate schemes mainly for French businesses with UK operations and private client work with a large proportion of non-doms.

As part of the deal, L&P directors Andrew Moore and Peter Smith will join Alexander Beard Wealth LLP as partners to lead the London operation of its UK business. Moore will become investment director for the whole Alexander Beard Group and join the board on 1 January.

Paul Beard, Alexander Beard Group founder and executive chairman, said: "This is a deal which Andrew and I have been working on for over 12 months and will produce a number of great opportunities for all parties, as well as some useful synergies and cost savings.

"In addition to us benefitting across the group from Andrew's well-established investment expertise, L&P brings a valuable portfolio of international (mainly French) corporate clients which fit perfectly into Alexander Beard International Benefits B.V.

"L&P's London-based French expatriate client base will also provide an opportunity for us to expand our well-established expatriate services into France over a period of time."

Andrew Moore added: "This deal will enable us to expand a number of key business lines for L&P in the individual and corporate markets. Furthermore, the scope to continue the development of investment services with the increased resources of the Alexander Beard Group is a very exciting opportunity for the future."

Gordons and Foot Anstey acted for Alexander Beard Group while Graham Rosen advised L&P.