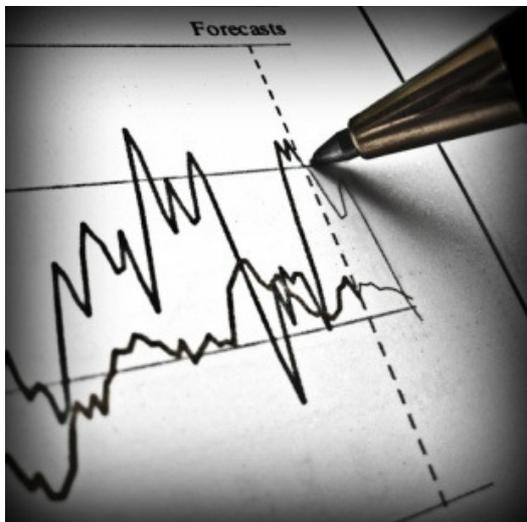


Alexander Beard adds another string to its bow

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By Chris Barry - Editor, North West



INDEPENDENT Cheshire financial services firm Alexander Beard Group has made a strategic acquisition of a niche London-based IFA business.

Financial terms of the deal which sees Lepretre and Partners join the Ellesmere Port company were not disclosed. L&P directors Andrew Moore and Peter Smith have joined subsidiary Alexander Beard Wealth as partners to lead the London operation of its UK business.

Mr Moore will also become investment director for the entire group is joining the group board from January 1.

ABG founder and executive chairman Paul Beard said: "This is a deal which Andrew and I have been working on for over 12 months and will produce a number of great opportunities

for all parties, as well as some useful synergies and cost savings.

"In addition to us benefitting across the group from Andrew's well-established investment expertise, L&P brings a valuable portfolio of international (mainly French) corporate clients which fit perfectly into Alexander Beard International Benefits B.V.

"L&P's London-based French expatriate client base will also provide an opportunity for us to expand our well-established expatriate services into France over a period of time."

Lepretre & Partners director Andrew Moore added: "This deal will enable us to expand a number of key business lines for L&P in the individual and corporate markets. Furthermore, the scope to continue the development of investment services with the increased resources of the Alexander Beard Group is a very exciting opportunity for the future."

Lepretre & Partners was founded by Raymond Lepretre in 1992, and was subject to a buyout by the current directors in 2006. Based in the City of London and has had two distinct business lines; corporate schemes-mainly for French business with UK operations and private client work with a large proportion of non-doms.

Post acquisition Alexander Beard Group now has a staff of 61 and revenue in 2015 is forecast to be £2.75m.

Taken from - <http://www.thebusinessdesk.com/northwest/news/709182-alexander-beard-adds-another-string-to-its-bow.html>