American Express, Discover, Mastercard, and Visa no longer require a customer signature for card-present purchases at the point of sale.

WHY SIGNATURES ARE NO LONGER REQUIRED

- Signatures are easy to forge
- A costly and ineffective way to protect transactions
- EMV chip-and-PIN cards provide far more security
- Advancements in technology offer a broader range of fraud management capabilities – tokenization, biometrics, and multifactor authentication

BENEFITS OF DROPPING THE SIGNATURE

- Speeds up the checkout process – shorter lines = more sales
- Removes awkwardness of verifying signatures
- Reduces overhead expenses – paper, storage and organization costs
- Eases refund and return dispute resolutions
- Makes operations cleaner and greener with less paper waste

Dropping the signature requirement is another step in the evolution of electronic payments. Together, the card brands and merchants continue to create a convenient and seamless payment experience for consumers that saves time, while maintaining a high level of security for all parties involved.

CONTACT US TODAY TO GET STARTED:

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