

STAPLETON MASTER COMMUNITY ASSOCIATION
Annual Meeting of the Executive Board & District Delegates Meeting
Wednesday, November 16th, 2011 ~12:00 – 2:00 pm.
Stapleton Community Room
2823 Roslyn Street
Denver, CO 80238

ATTENDANCE

Brian Fennelly (Treasurer)
Lee Ferguson (Secretary)
Keven Burnett (SMCA Executive Director)
Michael Kearns (Resident Board Member/Vice President)
George Pavlik (District 1 Delegate)
Gregg Looker (District 2 Delegate)
Dana Elkind (District 3 Delegate)
Jenifer Graham (Office Manager)
Paula Deorio (Aquatics Director)

ABSENT

Heidi Majerik (President)
Bethany Smith (District 4 Delegate)
Diane Deeter (Program & Events Director)
Tim Wilson (District 5 Delegate)
Thomas Atwood (District 6 Delegate)

I. CALL TO ORDER

Brian Fennelly

II. APPROVAL OF MINUTES

September 21st 2011, meeting minutes were attached.

❖ **M/S/C~ (Fennelly/Ferguson)**

Motion to approve: minutes as presented.

III. PROPOSED BUDGET:

- 2012 Budget Assumptions-Residential and Commercial Assessments will remain the same.
- MCA will maintain and operate of approx 100 acres of Park, Medians, ROW and open space (60/40)
- MCA will add 1-2 FT/PT positions that will focus on the increased daily demands of front desk
- MCA will hire and train a seasonal staff of approximately 100 Seasonal Employees to operate pools
- MCA will operate Pool Concessions

2012 Budget Overview:

Total Income	\$3,856,908.00
Total Expense	\$3,729,391.00
Total Other Income	\$369,504.00
Total Other Expense	\$250,000.00
Net Income	\$247,021.00



DELEGATE BUDGET RATIFICATION:

❖ **M/S/C ~ (Delegates~Elkind/Pavlik)
(Board~Ferguson/Fennelly)**

Motion to approve: 2012 Ratified Budget

2012 Ratified Operating Budget & Assessment Schedule Delegates approved and ratified the amount collected for the 2012 budget. There are no underlying issues with how the budget is spent.

IV. GOVERNANCE:

The new “Rules Enforcement Policy” was presented with the updates. Policy will be posted on website and sent out to delegates for future reference.

❖ **M/S/C~ (Ferguson/Fennelly)**

Motion to approve: policy with updates

V. FINANCIAL REPORT:

1) The Executive Director presented budget.

Balance Sheet (As of September 30th 2011)

• Current Assets	\$1,224,962.99
• Accounts Receivable	\$315,275.54
• Total Assets	\$1,559,236.80
• Total Liabilities	\$330,462.75
• Total Equity	\$1,428,458.75
• Total Liabilities & Equity	\$1,758,921.50

Statement of Activity (January through September 2011)

• Income (4000 series)	\$2,761,760.59	Budget	\$2,721,675.00
• Expense (5000 series)	\$2,755,692.38	Budget	\$2,916,754.00
• Net ordinary Income	\$6,068.21	Budget	-\$195,079.00
• Other Income	\$207,888.47	Budget	\$196,128.00
• Net Income	\$47,304.21	Budget	-\$129,951.00

❖ **M/S/C~ (Fennelly/Ferguson)**

Motion to approve: financial report

VI. MANAGEMENT REPORT

A. 2011 Annual Members Meeting Report

B. 2012 Delegate Election Results

District 1 (Filings 12, 16,20, 21, 35, EB TC)	George Pavlik
District 2 (Filings 2, 4)	Gregg Looker
District 3 (Filings 3, 5, 9)	Dana Elkind
District 4 (Filings 6, 8, 10, 17, 22, 24, 30)	Diana Kearns?



District 5 (Filings 11, 15, A1, A2)	Tim Wilson
District 6 (Filings 18, 19, 32)	Thomas Atwood
District 7 (All Filings North of Smith Road)	Lee Ferguson

VII. MEETING SCHEDULE

- 1) Delegate Meeting – Jan 18th (Noon)
- 2) Executive Board Meeting – Feb 15th (Noon)

