

**STAPLETON MASTER COMMUNITY ASSOCIATION**  
**Q2 Executive Board Meeting**

Wednesday, May 16<sup>th</sup>, 2012 ~12:00 – 1:30 pm.

Stapleton Community Room  
2823 Roslyn Street  
Denver, CO 80238

**ATTENDANCE**

Heidi Majerik (President)  
Brian Fennelly (Treasurer)  
Lee Ferguson (Secretary)  
Keven Burnett (SMCA Executive Director)  
Michael Kearns (Resident Board Member/Vice President)  
George Pavlik (District 1 Delegate)  
Gregg Looker (District 2 Delegate)  
Dana Elkind (District 3 Delegate)  
Diana Kearns (District 4 Delegate)  
Thomas Atwood (District 6 Delegate)  
Diane Deeter (Program & Events Director)  
Jenifer Graham (Office Manager)  
Jesse Atkins (Architect)

**ABSENT**

Tim Wilson (District 5 Delegate)  
Paula Deorio (Aquatics Director)

**I. CALL TO ORDER**

Heidi Majerik

**II. APPROVAL OF MINUTES**

February 15<sup>th</sup>, 2012 meeting minutes were attached.

❖ **M/S/C~ (M. Kearns/Fennelly)**

**Motion to approve:** minutes as presented.

**III. FINANCIAL REPORT:**

The Executive Director presented financials

Statement of Activity Jan – Mar 2012

• Income (4000 series)	\$893,876.68	Budget	\$850,202.00
• Expense (5000 series)	\$636,729.51	Budget	\$704,991.00
• Net Ordinary Income	\$257,147.17	Budget	\$145,211.00
• Other Income	\$102,538.31	Budget	\$96,489.00
• Net Income	\$345,060.44	Budget	\$241,700.00



Balance Sheet (as of March 31, 2012)

• Current Assets	\$1,629,817.10
• Accounts Receivable	\$347,235.69
• Total Assets	\$2,183,129.70
• Total Liabilities	\$310,158.14
• Total Equity	\$1,872,971.56
• Total Liabilities & Equity	\$2,183,129.70

- First Quarter of year continue to have strong momentum with a robust Builder Program
- Continued in the high demand of Aquatic programming, increasing from last year, adding another location for lessons with Puddle Jumper.
- \$150K cash on hand going in to the Aquatics season
- Currently hiring and training approximately 100+ staff members to open on time

Investment Fund: Portfolio Appraisal and Performance report attached in packet.

❖ **M/S/C ~ (M. Kearns/Fennelly)**

**Motion to approve:** Financial Report as submitted

**IV. Community Arts Center:**

Model of the proposed CAC and presentation from Keven Burnett and Jesse Atkins from Sheers Atkins

- After touring facility realized programming could not fit in the current (1963) building without some additional space (understand how to spill out and relation to the complete foot print)
- Executive Director and Cultural Arts Committee toured multiple facilities offering similar programs (Lone tree, Littleton etc.)
- Parking = 110 spaces-going North or East (will try to get 150 out of 4 acre space)
- Facilities foot print is ½ acre without parking
- 32<sup>nd</sup> Ave access point to the CAC
- Funding will need roughly \$8 million to rehab current building and add first floor building

**Going Forward:**

Need to know what land cost will be from developer (cost of land estimate within the next 2 weeks)

Construction Cost?

Parking/Structure Cost?

**V. MEETING SCHEDULE**

- 1) Cultural Facilities Meeting – June 20<sup>th</sup>
- 2) Delegate Meeting – July 18<sup>th</sup> (Noon)
- 3) Executive Board Meeting – August 15<sup>th</sup> (Noon)

