

# Master Community Association



## Q2 Executive Board Meeting

Wednesday, May 22, 2013 ~ 12:00 – 1:30 pm.

Stapleton Community Room

2823 Roslyn Street

Denver, CO 80238

### ATTENDANCE

Heidi Majerik (President)  
Brian Fennelly (Treasurer)  
Lee Ferguson (Secretary)  
Keven Burnett (SMCA Executive Director)  
Michael Kearns (Resident Board Member/Vice President)  
George Pavlik (District 1 Delegate)  
Gregg Looker (District 2 Delegate)  
Diana Kearns (District 4 Delegate)  
Thomas Atwood (District 6 Delegate)  
Paula Deorio (Aquatics Director)  
Jenifer Graham (Office Manager)  
Diane Deeter (Program & Events Director)

### ABSENT

Dana Elkind (District 3 Delegate)  
Tim Wilson (District 5 Delegate)

### I. CALL TO ORDER

Heidi Majerik

### II. APPROVAL OF MINUTES

February 20, 2013 meeting minutes were attached.

❖ **M/S/C~ (Ferguson/Kearns)**

**Motion to approve:** minutes as presented.

### III. FINANCIAL REPORT

The Executive Director presented financials

#### Statement of Activity Jan-Mar 2013

• Income (4000 series)	\$1,052,385.39	Budget	\$952,486.00
• Expense (5000 series)	\$785,529.54	Budget	\$687,727.00
• Net Ordinary Income	\$266,855.85	Budget	\$264,759.00
• Other Income	\$162,133.67	Budget	\$163,069.00
• Net Income	\$299,424.02	Budget	\$-142,172.00

#### Balance Sheet (as of March 31, 2013)

• Current Assets \$2,243,858.24 (\$791,077.04-is in long term investments)

- Accounts Receivable                   \$312,658.75
- Total Assets                            \$2,421,110.41
- Total Liabilities                     \$401,603.12
- Total Equity                            \$2,019,507.29
- Total Liabilities & Equity         \$2,421,110.41

- ⇒ Filing 36 coming quickly, additional assessments
- ⇒ Working with PCMD, over on budget numbers but getting reimbursed
- ⇒ Aquatics has increased overall with class offerings and additional budget use to pay for instruction (1750 enrolled in Aquatic Programs, 879 of those are 5 and under)
- ⇒ The current cash on hand is about \$500, 000 which assists getting through the season.
- ⇒ Still contributing monthly to Reserve Fund
- ⇒ Largest liability currently is Alley Maintenance, which is about \$50,000/yr.
- ⇒ Currently under/right on budget

❖ **M/S/C ~ (Ferguson/M. Kearns)**

**IV. GOVERNANCE**

- First Alley complaint – In regards of children playing in the alleys. Response is that the alleys are the ‘public right of way.’ *The primary use of the alleys is for use by the City of Denver maintenance and adjacent property owners to access by vehicle their property, but they are the public right of way.*

**Revised Policies per HB 1237**

- Inspection of Records
- Conduct of Meetings
- Adopting Policies and Procedures
- Collecting of Unpaid Assessments
- Document Retention and Destruction

❖ **M/S/C~ (Fennelly/M. Kearns)**

**Motion to approve:** Approval of the Revised Policies will be based on the ‘Red Line Changes.’

**V. STAFF REPORTS AND UPDATES**

Cultural Arts Center

- Nothing has changed with the Tower location, but still looking for new sites.

Aquatics & Recreation

- 330 on Swim Team, 57 in Adult Aquatics
- 75 Lifeguards, 25 Front Desk staff, about 20% are Stapleton Residents
- Some new possible Aquatic Programs; Synchronized Swimming, Partnering with Denver Paddle (Yoga/Boot Camp-on Paddle Board)
- Partnering with Event Staff for activities for Family Fun nights and possible food vendors.
- Sound systems will be installed at all of the facilities
- Resurfaced Puddle Jumper, replacement of shade structures, enhancement at Jet Stream of the Party Pad area

Events & Programming

- Sweet William kicks off the season Memorial Weekend, Theatre stage set up begins next week for the performances of ‘Hairspray’
- Have had some requests to utilize the Green, currently have Pilates on the Green and Yoga in the Community Room

- Stapleton events will collect aluminum cans at pools and events to donate to the Red Cross for the Oklahoma tornado tragedy

Parks & Facilities

Administration

- New Community Guide still in draft. Looking to finalize within the next few weeks.

**VI. UPCOMING MEETING SCHEDULE**

- 1) Delegate Meeting – June 19 (Noon)
- 2) Delegate Meeting – July 17 (Noon)
- 3) Executive Board Meeting – August 21 (Noon)