

2:03 PM

11/05/14

Accrual Basis

Stapleton Master Community Association

Statement of Activity

January through September 2014

	Jan - Sep 14	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4010 · Assessments	2,406,689.73	2,326,338.00	80,351.73	103.5%
4020 · PCMD	724,830.73	737,420.00	-12,589.27	98.3%
4030 · Working Capital	90,107.20	72,000.00	18,107.20	125.1%
4040 · Collections	10,940.16	21,150.00	-10,209.84	51.7%
4060 · Aquatic Services	582,915.99	634,500.00	-51,584.01	91.9%
4070 · Programming	119,685.84	131,500.00	-11,814.16	91.0%
4080 · Facility Rental	33,710.04	32,250.00	1,460.04	104.5%
4085 · Special Services	28,984.22	25,650.00	3,334.22	113.0%
4090 · Other Income	11,120.15	90.00	11,030.15	12,355.7%
4095 · Retail Sales	26,800.08	53,250.00	-26,449.92	50.3%
Total Income	4,035,784.14	4,034,148.00	1,636.14	100.0%
Gross Profit	4,035,784.14	4,034,148.00	1,636.14	100.0%
Expense				
IPN Fees	829.97			
5010 · Administration & Governance	512,776.95	541,575.00	-28,798.05	94.7%
5015 · MCA Office & Community Room	130,406.27	207,117.00	-76,710.73	63.0%
5030 · Assessment Management	126,596.95	118,413.00	8,183.95	106.9%
5040 · Professional Services	55,649.47	69,250.00	-13,600.53	80.4%
5060 · Insurance	119,399.69	88,800.00	30,599.69	134.5%
5100 · Community Programming	437,868.97	379,440.00	58,428.97	115.4%
5210 · Park Maintenance	375,082.18	381,240.00	-6,157.82	98.4%
5220 · Park Utilities	124,576.58	123,500.00	1,076.58	100.9%
5300 · District Maintenance	550,825.72	550,090.00	735.72	100.1%
5320 · District Utilities	159,999.97	173,830.00	-13,830.03	92.0%
5400 · Aquatic Programming	648,912.30	733,270.00	-84,357.70	88.5%
5450 · Aquatic Facilities	318,470.29	339,250.00	-20,779.71	93.9%
5500 · Other Expenses	4,523.34	1,800.00	2,723.34	251.3%
5900 · Fund Transfers	453,567.00	434,997.00	18,570.00	104.3%
Total Expense	4,019,485.65	4,142,572.00	-123,086.35	97.0%
Net Ordinary Income	16,298.49	-108,424.00	124,722.49	-15.0%
Other Income/Expense				
Other Income				
6010 · Reserve Funds	228,745.37	180,450.00	48,295.37	126.8%
6020 · Improvement Fund	225,567.00	254,997.00	-29,430.00	88.5%
6050 · Community Fund	29,734.96	24,000.00	5,734.96	123.9%
Total Other Income	484,047.33	459,447.00	24,600.33	105.4%
Other Expense				
7010 · Reserve Repairs & Replacements	59,571.82	175,000.00	-115,428.18	34.0%
7020 · Improvement Projects	132,945.79	250,000.00	-117,054.21	53.2%
7050 · Community Fund Projects	22,988.89	32,000.00	-9,011.11	71.8%
Total Other Expense	215,506.50	457,000.00	-241,493.50	47.2%
Net Other Income	268,540.83	2,447.00	266,093.83	10,974.3%
Net Income	284,839.32	-105,977.00	390,816.32	-268.8%

Stapleton Master Community Association
Balance Sheet Prev Year Comparison
As of September 30, 2014

	Sep 30, 14	Sep 30, 13	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
1010 · MSI Assessment Acct	270,592.19	189,397.73	81,194.46	42.9%
1015 · MCA Operating Acct	78,895.30	184,591.08	-105,695.78	-57.3%
1020 · MCA Operating Reserve	200,761.82	516.16	200,245.66	38,795.3%
1030 · MCA Community Reserve	729,073.48	535,325.69	193,747.79	36.2%
1070 · MCA Community Fee Fund	155,081.49	129,381.29	25,700.20	19.9%
1080 · MCA Investment - Schwab	794,487.03	793,731.95	755.08	0.1%
Total Checking/Savings	2,228,891.31	1,832,943.90	395,947.41	21.6%
Accounts Receivable				
1110 · Accounts receivable				
1110-01 · AR-Homeowners	63,177.60	80,570.04	-17,392.44	-21.6%
1110-02 · AR-Commercial	11,454.22	12,133.18	-678.96	-5.6%
1110-03 · AR-Declarant	9,928.15	26,607.16	-16,679.01	-62.7%
1110-04 · AR-Builders	82,522.73	60,348.78	22,173.95	36.7%
1110-05 · AR-PCMD	132,916.52	100,055.20	32,861.32	32.8%
1110-06 · AR-For Rent	53,937.15	31,127.59	22,809.56	73.3%
1110-08 · AR-Domestic Water Service	17,876.35	14,869.28	3,007.07	20.2%
1110-09 · AR-Event Sponsorships	12,375.00	8,850.00	3,525.00	39.8%
1110-10 · AR-Aquatics	0.00	624.66	-624.66	-100.0%
1110-11 · AR-MCA Operations	10,801.04	210.00	10,591.04	5,043.4%
1110 · Accounts receivable - Other	1,419.88	1,419.88	0.00	0.0%
Total 1110 · Accounts receivable	396,408.64	336,815.77	59,592.87	17.7%
1115 · Doubtful accounts allowance	-52,000.00	-52,000.00	0.00	0.0%
Total Accounts Receivable	344,408.64	284,815.77	59,592.87	20.9%
Other Current Assets	18,469.43	18,552.81	-83.38	-0.5%
Total Current Assets	2,591,769.38	2,136,312.48	455,456.90	21.3%
Fixed Assets	328,076.91	151,014.47	177,062.44	117.3%
TOTAL ASSETS	<u>2,919,846.29</u>	<u>2,287,326.95</u>	<u>632,519.34</u>	<u>27.7%</u>
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
2010 · Accounts payable	312,066.67	193,781.80	118,284.87	61.0%
Total Accounts Payable	312,066.67	193,781.80	118,284.87	61.0%
Credit Cards	-347.50	711.84	-1,059.34	-148.8%
Other Current Liabilities	398,927.87	153,079.19	245,848.68	160.6%
Total Current Liabilities	710,647.04	347,572.83	363,074.21	104.5%
Total Liabilities	710,647.04	347,572.83	363,074.21	104.5%
Equity				
3001 · Opening Bal Equity	85,504.30	85,504.30	0.00	0.0%
3010 · Unrestrict (retained earnings)	897,055.83	690,740.60	206,315.23	29.9%
3300 · Working Capital Equity	941,799.80	941,799.80	0.00	0.0%
Net Income	284,839.32	221,709.42	63,129.90	28.5%
Total Equity	2,209,199.25	1,939,754.12	269,445.13	13.9%
TOTAL LIABILITIES & EQUITY	<u>2,919,846.29</u>	<u>2,287,326.95</u>	<u>632,519.34</u>	<u>27.7%</u>